

Renforth Resources Inc. Confirms Gold, Platinum and Palladium Within Victoria Battery Metals Drill Core

02.04.2024 | [The Newswire](#)

[Renforth Resources Inc.](#) (CSE - RFR) (OTCQB- RFHRF) (FSE-9RR) ("Renforth" or the "Company") wishes to inform shareholders that we have successfully completed initial gold, platinum and palladium assay testing on drill core from our Victoria Multi Metals Zone, the positive results obtained in each sample result in a notable increase to the Ni Eq and/or Zn Eq values in each case. Based upon this success Au/Pt/Pd testing will be continued at Victoria in various locations and lithologies on an ongoing basis to form a better understanding of the PGE mineralization.

Table 1 - Gold, Platinum and Palladium Assay Results

Click Image To View Full Size

Note to Table 1 - Sample lengths stated are as measured in the core box, not true widths.

The gold, platinum and palladium values from the assays, presented above, were added to the previously disclosed (Feb. 14, 2024) assay results for each sample, however, three samples assayed for gold, platinum and palladium were taken across existing sample boundaries. These samples are included in the chart but they have no original Eq values presented.

Table 2 - Updated Ni Eq and Zn Eq Assay Results Including PGEs

Click Image To View Full Size

Notes to Table 2 -Please note that:

1 - Intervals stated are as measured in the core box, not true widths.

2 - The Metal Eq% formula used = $(\text{Metal value} + (\text{additional metal ppm value} * (\text{additional metal } \$/\text{gram}) / (\text{metal } \$/\text{gram}))) / 10000$

3 - Metal values used in the Eq formulas are as follows (Spot price dates for each metal with the USD price per gram): October 1st, 2023 - Chrome \$0.00386. March 28th, 2024 - Zinc \$0.002439. March 29th, 2024 - Nickel \$0.1657, Copper \$0.008934, Silver \$0.8033, Cobalt \$0.02855. April 1st, 2024 - Iron \$0.0001023, Gold \$71.988, Platinum \$29.328, Palladium \$32.215.

4 - The Ni Eq % and Zn Eq % are calculated without a cutoff. Renforth has only performed limited thin section work and no metallurgical work, the percent recovery of metals during processing is not known and is therefore not assumed.

5 - NiEq and ZnEq values in the table above were calculated with the metals listed below:

$\text{NiEq-a \%} = \text{Ni} + \text{Cu} + \text{Zn} + \text{Ag} + \text{Co} + \text{Cr} + \text{Fe} + \text{Au} + \text{Pt} + \text{Pd}$

ZnEq-a % = Zn+Cu+Ni+Ag+Co+Cr+Fe+Au+Pt+Pd

NiEq-b % = Ni+Cu+Zn+Ag+Co+Cr+Fe

ZnEq-b % = Zn+Cu+Ni+Ag+Co+Cr+Fe

6 - Samples F667544, F6675445 and F6675446 from SUR-21-19 were taken across previous sample boundaries, therefore there is no directly comparable previous assay available. The samples therefore have no Original Ni Eq or Zn Eq % value available for inclusion in Table 2

The presence of gold, platinum and palladium in the samples results in a positive increase and a notable enhancement on the overall grade of each sample. The percent increase in equivalence value for each sample is presented in the table below:

Table 3 - % Increase in Eq Value

DDH	PGE Sample #	Original Sample #	From (m)	To (m)	Length (m)	% Change in Eq Value
SUR-22-39	F667536	98234	207.9	208.9	1	0.53
SUR-22-39	F667537	98239	214.5	216	1.5	0.38
SUR-22-39	F667538	98283	269	270	1	0.16
SUR-22-37	F667539	90359	26	27	1	0.24
SUR-22-37	F667540	90468	134.1	135	0.9	0.31
SUR-22-37	F667541	90488	157.5	158.3	0.8	0.20
SUR-22-37	F667542	98016	189	190.5	1.5	0.31
SUR-21-19	F667543	48635	174	175.5	1.5	0.21
SUR-21-19	F667544	part of 48636	175.5	175.9	0.4	-
SUR-21-19	F667545	part of 48636	175.9	176.7	0.8	-
SUR-21-19	F667546	48541 & 48542	54	55.5	1.5	-
SUR-21-19	F667547	48554	69	70.5	1.5	0.25
SUR-21-28	F667549	66432	70.6	71.6	1	0.20
SUR-23-57	F667550	F668488	298.2	299	0.8	0.17
SUR-21-04	F667551	45657	192.65	193.2	0.55	0.18
SUR-21-04	F667552	45663	198	199	1	0.09
SUR-21-07	F667553	46071	71.4	72.5	1.1	0.18
SUR-21-23	F667554	64858	51.1	52.3	1.2	0.17
SUR-21-18	F667555	48013	94.7	95.3	0.6	0.18

Notes to Table 3 -

1 - samples lengths are as measured in the core box, not true widths.

2 -Please note that samples F667544, F667545 and F66546 are not included in the % Increase in Table 3 as they were taken across previous sample boundaries and have no comparable original assay value.

"This news is shared because it adds value to our ~20km Victoria structure on our wholly owned Malartic Metals Package property in Quebec. This proves our assumption that Au/Pt/Pd were in the Victoria Multi Metals Zone mineralized system, based on our prior testing for Au/Pt/Pd carried out on surface grab samples. We will continue to test to Au/Pt/Pd at Victoria, across the entire mineralized package and in various lithologies. These metals are very valuable and, as presented above, a small amount can make a positive difference to the overall value of the mineralized material" states Nicole Brewster, President and CEO of Renforth.

Qualified Person

Technical disclosure in this press release has been reviewed and approved by Francis R. Newton PGeo, OGQ a "qualified person" pursuant to NI 43-101.

Technical Information

Samples referenced above were selected from witness core securely stored at our core yard in Val d'Or Quebec, bagged and sealed in the core yard and securely transported to the facilities of ALS Laboratories in Val d'Or, where they were submitted for Low level PGM - FA ICPMS assay for Au, Pt, and Pd using PGM-MS23L.

About Renforth

Renforth is a battery metals area play with the dominant brownfield land position south of the world class Cadillac-Larder Lake Fault ("CLLF") in the prolific Cadillac and Malartic mining camps of Quebec's Abitibi. Offering exposure to gold, zinc, nickel, copper, cobalt and more, including lithium, Renforth's land position encompasses several areas of interest.

Renforth's position is unique in that the both the battery metals mineralization within the Malartic Metals Package ("MMP") and our gold deposit at Parbec are road accessible, with hydro power crossing the properties, in an established and secure mining jurisdiction which regularly ranks as Top 10 (as determined by the Fraser Institute) in the world.

Renforth is engaged in the active exploration of the proven MMP battery metals mineralization, working towards a maiden resource statement, and the remodeling of our Parbec gold deposit to incorporate the ~15,000m drilled subsequent to the 2019 effective date of the last MRE.

For further information please contact:

[Renforth Resources Inc.](https://www.renforthresources.com)

Nicole Brewster

President and Chief Executive Officer

C:416-818-1393

E: nicole@renforthresources.com

#Unit 1B - 955 Brock Road, Pickering ON L1W 2X9

Follow Renforth on Facebook, LinkedIn and Instagram!

No securities regulatory authority has approved or disapproved of the contents of this news release.

Forward Looking Statements

This news release contains forward-looking statements and information under applicable securities laws. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Such statements and information are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary approvals, licenses and permits and the availability of financing, as described in more detail in the Company's securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and the reader is cautioned against placing undue reliance thereon. Forward-looking information speaks only as of the date on which it is provided, and the Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/467221--Renforth-Resources-Inc.-Confirms-Gold-Platinum-and-Palladium-Within-Victoria-Battery-Metals-Drill-Core.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).