

Sinopec
Shanghai
Petrochemical
Company
Limited
Intends
to
Deregister
and
Terminate
Its
Reporting
Obligations
Under
the
U.S.
Securities
Exchange
Act
of
1934

Sinopec Shanghai Petrochemical Company Limited Intends to Deregister and Terminate Its Reporting Obligations Under the U.S. Securities Exchange Act of 1934

15.03.2024 | [ACCESS Newswire](#)

SHANGHAI,
CHINA
/
EQS
NEWSWIRE
/
March
15,
2024
-
Sinopec
Shanghai
Petrochemical
Company
Limited
(the
"Company")
(HKEX:00338)(SSE:600688)
announced
today
that
the
Company
intends
to
deregister
with
the
United
States
Securities
and
Exchange
Commission
(the
"SEC")
and
terminate
its
reporting
obligations
under
the
U.S.
Securities

Exchange
Act
of
1934,
as
amended
(the
"Exchange
Act").
The
Company
filed
a
Form
25
with
the
SEC
on
August
26,
2022
to
delist
its
American
depository
shares
(the
"ADSs")
from
the
New
York
Stock
Exchange.
The
delisting
became
effective
on
September
6,
2022.
The
Company
terminated
its
ADS
program
on
March
15,
2023.
In
light
of
the
delisting
of
the
ADSs
and
the
termination
of

the
ADS
program,
the
Company
intends
to
file
a
Form
15F
with
the
SEC
on
March
15,
2024
to
deregister
the
ADSs
and
the
underlying
H
shares
of
the
Company,
and
terminate
its
reporting
obligations
under
section
13(a)
and
section
15(d)
of
the
Exchange
Act
pursuant
to
Rule
12h-6
under
the
Exchange
Act.
Thereafter,
all
of
the
Company's
reporting
obligations
under
the
Exchange
Act
will
be

suspended
unless
the
Form
15F
is
withdrawn
or
denied.
Deregistration
and
termination
of
the
Company's
reporting
obligations
under
the
Exchange
Act
are
expected
to
become
effective
90
days
after
its
filing
of
Form
15F.
Once
the
Form
15F
is
filed,
the
Company
will
publish
the
information
required
under
Rule
12g3-2(b)
of
the
Exchange
Act
on
its
website,
<http://www.spc.com.cn>.
The
Company
will
continue
to
comply
with
its

information
disclosure
and
other
obligations
as
a
listed
company
under
the
relevant
rules
of
The
Stock
Exchange
of
Hong
Kong
Limited
and
the
Shanghai
Stock
Exchange
as
well
as
other
applicable
laws
and
regulations.

For
more
information
about
the
Company,
please
visit
<http://www.spc.com.cn>.

Safe
Harbor
Statements

This
press
release
contains
forward-looking
statements
within
the
meaning
of
Section
27A
of
the
Securities

Act
of
1933,
as
amended,
and
Section
21E
of
the
Securities
Exchange
Act
of
1934,
as
amended.
Such
forward-looking
statements
are
made
under
the
"safe
harbor"
provisions
of
the
U.S.
Private
Securities
Litigation
Reform
Act
of
1995.
These
forward-looking
statements
can
be
identified
by
terminology
such
as
"will,"
"expects,"
"is
expected
to,"
"anticipates,"
"aim,"
"future,"
"intends,"
"plans,"
"believes,"
"are
likely
to,"
"estimates,"
"may,"
"should"
and
similar

expressions,
and
include
statements
regarding
the
Company's
expectations
regarding
deregistration
and
termination
of
the
Company's
reporting
obligations
under
the
Exchange
Act.
The
Company
does
not
undertake
any
obligation
to
update
any
forward-looking
statement
as
a
result
of
new
information,
future
events
or
otherwise,
except
as
required
under
law.

For
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please
contact:

Zeyu
Ren

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Relations

Email: spc@spc.com.cn

File:
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