

Getchell Gold Corp. Welcomes New Chairman Bob Bass and Announces Change of Directors

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VANCOUVER, Feb. 28, 2024 - [Getchell Gold Corp.](#) (CSE: GTCH) (OTCQB: GGLDF) (FWB: GGA1) ("Getchell" or the "Company") warmly welcomes Robert (Bob) Bass as a Director and the new Chairman of the Board of Directors.

Mr. Bass is a well-recognized and respected labor relations senior negotiator and spokesperson leading a distinguished career spanning decades. Celebrated as a key figure in his field, Mr. Bass has been instrumental in negotiations and arbitration of a wide array of major public sector entities, including the Metropolitan Toronto School Board, the Ontario Hospital Association, police services, universities, nursing homes, and government.

Mr. Bass is an astute investor with a lengthy history and knowledge of investing in mining and mineral exploration. Mr. Bass's increasing ownership position in the Company, highlighted by his recent participation in the Company's debenture financing (Company news release dated Jan. 29, 2024), underscores his significant investment and belief in Getchell's ability to successfully advance its Nevada-based Fondaway Canyon Gold project.

[Getchell Gold Corp.](#) CEO and previous Chairman, Bill Wagener, expressed his enthusiasm for Mr. Bass's appointment. "Bob was one of the founders of Getchell when we started out as a private company. He has been a continuous and loyal supporter, and we are thrilled to welcome him to the helm of [Getchell Gold Corp.](#) His leadership, business acumen, and extensive network of contacts are precisely what we need to propel the recognition and valuation of the Company and the Fondaway Canyon Gold project. Bob's talents and dedication speak volumes, and we are confident in his ability to guide Getchell towards long-term success."

Upon his appointment, Mr. Bass stated, "I am fully committed to take on the role of Chairman at [Getchell Gold Corp.](#) and to drive the Company forward by the immense potential of the Fondaway Canyon Gold project, located in the world-class mining jurisdiction of Nevada. I believe that with our combined efforts, we can unlock great value for the Company and our shareholders. My confidence in this project is unwavering, and I look forward to guiding the Company towards achieving its strategic goals."

In addition to Mr. Bass' appointment, the Company is pleased to welcome his son, Chris Bass, to its Board of Directors. Chris is a seasoned entrepreneur with significant experience in healthcare. He currently serves as the CEO of InventoRR MD Inc. and has been pivotal in the development and success of the company's revolutionary flagship medical device, AbClo. These changes underscore Getchell's commitment to continuous improvement and strong corporate governance, positioning the Company for long-term success.

In connection with the Director appointments, the Company has granted 1,000,000 stock options to Directors under the 2022 stock option plan. Each option is exercisable into one common share of the Company at a price of \$0.15 per share over a period of 5 years from the date of grant. Additionally, the Company has granted its investor relations consultant, Fred C. Smith, 250,000 stock options on the same terms.

With the addition of Bob and Chris Bass, the Directors, Officers, and Management of [Getchell Gold Corp.](#) now own 20.4% of the Company on a partially-diluted basis.

In light of these new additions, Jim Mustard has resigned as a Director to the Company and will assume the role as an independent consultant to the Company. Jim is a well-respected capital markets and mining professional and the Company welcomes his continued contribution. In addition, Jerry Bella has resigned as a Director to the Company. The Company thanks Jerry for his efforts and wishes him the best in his future endeavours.

The Company further announces that it intends to enter into a debt settlement agreement with a bona-fide creditor of the Company to settle outstanding indebtedness in the aggregate amount of \$3,000 (the "Debt") in exchange for the issuance of 23,100 shares of the Company (the "Shares") at a price of \$0.13 per Share. The Shares issued by the Company will be subject to the terms and conditions of the debt settlement agreement.

