

Argo December 2023 Oil Production

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Toronto, February 8, 2024 - [Argo Gold Inc.](#)'s (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS) ("Argo" or the "Company") oil December 2023 oil production reached a record of 3,980.5 barrels for the month, averaging 128.4 barrels per day. Despite low oil prices averaging CDN\$43.55 per barrel, Argo's December oil revenue was \$173,333 and net operating cash flow was \$106,528.

December 2023	Oil Production	Argo's interest	Argo's Oil Revenue	Argo's net operating cash flow
Lindbergh 1 (37.5% interest)	110 bbl/day	41.3 bbl/day	\$53,832	\$31,928
Lloyd (18.75% interest)	227 bbl/day	42.5 bbl/day	\$61,388	\$52,758
Lindbergh 2 (37.5% interest)	119 bbl/day	44.6 bbl/day	\$57,806	\$21,842

About Argo Gold

Argo Gold is a Canadian mineral exploration and development company. Information on Argo Gold can be obtained from SEDAR at www.sedarplus.ca and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS).

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