

Renegade Gold Commences Multi-Drill Program in Red Lake, Ontario

23.01.2024 | [Newsfile](#)

Vancouver, January 23, 2024 - [Renegade Gold Inc.](#) (TSXV: RAGE) (OTCQX: TGLDF) (FSE: 070) ("Renegade" or the "Company") is pleased to announce that a multi-drill exploration campaign has commenced at its Red Lake Gold Project. The program will total 10,000 meters, utilizing two drills to test extensional targets at the advanced Newman Todd Deposit and high-priority regional targets at the Confederation property.

Program Highlights

- High-grade Extensional Targets at Newman Todd Deposit. Previous programs have focused on widespread, near surface mineralization. Recent modelling suggests multiple high-grade zones with expansion potential along strike and at depth. Drilling for the current program will target high-grade zones.
- High-Priority Regional Targets at Confederation Property. Multiple new targets to be tested at the Confederation Project including Fly Moth, Panama and Fredart prospect areas.

About Renegade Gold Inc.

[Renegade Gold Inc.](#) is a growth focused company engaged in the business of acquisition, exploration and development of mineral properties located in the Red Lake Mining District of Northern Ontario. As part of its regional-scale consolidation strategy, the Company has assembled one of the largest prospective land packages in and around the Red Lake mining district in proximity to major mines and deposits, as well as along the Confederation Lake and Birch-Uchi greenstone belts. The recent completion of the acquisition of Pacton Gold Inc. extends the Company's ownership in Red Lake to over 89,600 hectares of prospective and diversified exploration properties with significant potential for gold and critical minerals on trend with the major structures hosting known gold occurrences in the Red Lake mining district today. The Company also holds a portfolio of prospective projects in Western Australia.

For further information, please contact:

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Statements contained in this press release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. The words "anticipate," "significant," "expect," "may," "will" and similar expressions are intended to be among the statements that identify Forward-Looking Information. Forward-Looking Information is subject to known and

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