

RT Minerals Corp. Announces \$300,000 Private Placement

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Vancouver, Jan. 19, 2024 - [RT Minerals Corp.](#) (TSXV:RTM) (OTC:RTMFF) (the "Company" or "RTM") is pleased to announce a non-brokered Private Placement (the "Offering") to raise gross proceeds of \$300,000 through the sale of 10,000,000 shares of the Company (each a "Share") at a price of \$0.03 per Share. The Share issued pursuant to the Offering will be subject to a statutory hold period of four months and one day from the date of issuance.

The proceeds from the Offering will be used to pay all Accounts Payable and Accrued Liabilities to contractors and service providers, 6-month budget costs and general working capital as listed below herein. No insiders are subscribing in the Offering and the Offering is subject to the acceptance of the TSX Venture Exchange (the "TSXV").

USE OF PROCEEDS

Upon closing of the Offering, the Company intends to use approximately \$89,442 to pay its current accounts payable and accrued liabilities to arms length contractors and service providers including transfer agent, legal, miscellaneous administrative costs, field reconnaissance and drilling costs.

Within the subsequent six months from the closing of the Offering, the Company intends to make the following payments to arms' length parties and vendors:

- up to \$12,000 The field contractors and related report;
- up to \$4,200 for mineral claim payments to the Province of Ontario;
- \$1,493 in interest expenses and bank charges;
- \$2,009 corporate consulting and expenses;
- \$34,000 to the Company's Auditors for 2023 Audited Financial Statements and tax consultant;
- \$6,000 in legal fees;
- \$6,300 in transfer agent, overhead office expenses, telephone and website;
- up to \$30,000 allocated for future public relations promotions and IR, subject to TSXV filings and acceptance, if as and when such providers are identified by the Company;
- \$8,000 for an Annual General Meeting of Shareholders; and
- \$9,000 for TSXV annual sustaining fees and filing fees for the Offering and sundry matters.

Within the subsequent six months from closing, the Company shall make the following payments to non-arms' length parties:

- \$500 per month to one director for a six month total of up to \$3,500;
- monthly fees to senior officers of the Company for up to a total of \$17,500; and
- CFO, accounting services, and office expense of up to a total of \$23,300.

The proceeds' balance of \$59,163 is anticipated to be allocated towards the Company's unallocated

operating capital.

The securities issued pursuant to the Offering have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About RT Minerals Corp. RTM is a junior exploration company listed on the TSX Venture Exchange under the symbol "RTM". The Company holds a 100% interest, largely royalty-free, in a portfolio of 12 rare earth element, gold and base metal properties in Ontario, Canada. The most prominent properties are:

Nordica Property (Cu, Ni, Co, Cr, Pt, Pd, V, Se) is 100% owned by RTM. It is comprised of 34 claims in Nordica Township that cover the ultramafic layered Nordica Intrusive Complex in the Abitibi Greenstone Belt, within the Superior Province, 60 km southeast of Timmins, Ontario. Nordica is prospective for copper, nickel, cobalt, chromium, platinum, palladium, Vanadium and Selenium mineralization. Previous exploration activity on the Nordica property has encountered Cu grading up to 0.292% (rock-grab samples), Ni up to 0.24% in drill core over 1.0 m, Co up to 614ppm (outcrop), Cr up to 17.7% (grab-rock sample) and Pd up to 1.2ppb (outcrop chip and drill core over 3 1.0m)(MNDM files OFR 6102). There is a 2.5% NSR on all RTM Nordica claims.

Case Batholith Group 1 and 190 Claim Staking (Rare Earth Element) consists of 90 claims covering the Case Batholith centered on Heighington Township, 85 km northeast of Cochrane, Ontario. The Case Batholith properties are 100% owned and royalty free. The properties occur within the boundaries of the Case Batholith and are specifically located in Heighington, Kenning, Sequin, and Case Townships. Five properties are situated 12 km north of the Power Metals Case Lake lithium/cesium discovery in Steel Township. The 190 newly staked claims adjoin Power Metals and Beyond Lithium land holdings located in the southeastern portion of the Case Batholith.

Case Batholith Group 2 (Rare Earth Element) consists of four properties (113 claim blocks) that are 100% owned and certain of the claims are subject to a 2% NSR royalty, within the boundaries of the Case Batholith in northern Ontario. The four properties are in Agassiz township (29 claims), Potter township (51 claims), Seguin/Challies township (14 claims) and Bragg township (19 claims), Ontario. Substantially all the claim blocks have been acquired based on magnetic signatures resembling east - west trending pegmatitic dykes and laccolith structures contained within the tonalite/granodiorite rock assemblages of the Case Batholith.

Ireland Property (Rare Earth Element) is a royalty free 52 claim block covering an inferred carbonatite complex (the "Ireland Complex") located in Ireland Township, 45 km northeast of Smooth Rock Falls, Ontario. The Ireland Complex is 100% owned by RTM and is approximately 4.0 km long, 2.8 km wide, oval shaped and is positioned along a southern extensional splay fault contained within the Kapuskasing Structural Trend. The Kapuskasing Structural Trend contains several well documented carbonatite complexes that contain Niobium, Iron, Titanium and Rare Earth Element resources within various assemblages of carbonatite rocks.

Kenogaming, Pharand I and Pharand II Properties (Ni, Cr, Co) consists of 38 claim blocks that are 100% owned with 32 claims royalty free and 6 claims subject to a 2% NSR royalty. The properties are situated in Kenogaming and Pharand Townships in the Northern Swayze Greenstone Belt, located within the Abitibi sub-province of the Superior Province, southwest of Timmins, Ontario. The Properties are located within the Hanrahan assemblage which is confined to the southeastern part of the Northern Swayze Greenstone Belt. Cumulate ultramafic bodies are the specific targets comprising the Kenogaming, Pharand I and Pharand II prospects. In 1979, previous operators tested a strong magnetic anomaly with a 184.5m long diamond drill hole, which intersected up to 0.25% nickel in carbonated and serpentized cumulate ultramafic with interbeds of chlorite and talc alteration over a 3.0m section at the bottom of the hole.

For more information on the Company please visit the company's website at www.rtmcorp.com.

On behalf of the Board and for further information contact:

Mr. William Elston, President, CEO, Director

[RT Minerals Corp.](#)

Telephone: (604) 725-0604

Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements: This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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