

Fokus Mining Corp. Provides Exploration Update

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ROUYN-NORANDA, Jan. 18, 2024 - [Fokus Mining Corp.](#) ("Fokus" or the "Company") (TSXV: FKM) (OTCQB: FKMCF) (FSE: F7E1) is pleased to provide an exploration update on its Galloway project located in the Abitibi region of Québec.

As mentioned in previous press releases, last November's program was to include a minimum of 1,500 metres of diamond drilling with seven or eight holes. This target has been exceeded:

1. Five holes have been drilled on the Moriss mineralised area for a total of 903 metres (holes GA-23-75 to GA -23-79); and
2. Three holes have been drilled in the Fayolle mineralised area for a total of 840 metres (holes GA-23-80 to GA-23-82).

The press release of November 29, 2023, described the objectives of the drilling campaign on the Moriss zone, which followed on from an earlier drilling campaign by Fokus. However, this is the Company's first exploration effort to test the Fayolle area of Galloway located approximately one kilometre north of the Hurd area and approximately 3.5 km north-east of the GP zone. Previous companies drilled a few shallow holes on Fayolle and obtained some low-grade gold values.

Jean Rainville, CEO and President, says: "We hope to be able to increase the resource on Moriss. Furthermore, with our tests on Fayolle we are now moving out of the areas where we have been concentrating. The goal is not only to evaluate Fayolle with these drill holes but also to investigate the potential extensions of Hurd. In fact, a 417-metre-long hole should also provide information on another copper-gold target to the north-west. Core logging was completed for this program last week and we expect to receive some of the assays before the end of the month."

Jean Rainville also said: "As indicated in our press release of December 4, 2023, we expect to resume another minimum 1,500-metre diamond drilling campaign towards the end of the month. We are in the process of finalising the program, but we will certainly include at least a few holes on the recently discovered RB mineralised zone, where we have already drilled 19 holes (press release dated 6 September 2023).

Qualified Person

The scientific and technical disclosure for Fokus included in this news release have been reviewed and approved by Gilles Laverdière, P. Geo. Mr. Laverdière is geologist and qualified person under National Instrument 43-101 Standards of Disclosure of Mineral Projects ("NI 43-101") and a director of the Company.

About Fokus

[Fokus Mining Corp.](#) is a mineral resource company actively acquiring and exploring precious metal deposits located in the province of Quebec, Canada. In undertaking and implementing this major project within the Canadian mining industry, we are determined to unlock the secret of the Galloway gold project. The Galloway project covers an area of 2,865.54 hectares and is located just north of the Cadillac-Larder Lake deformation which extends laterally for more than 100 km. Numerous gold deposits are related to that structure and its extensions. The current work focuses on the western portion of the mineral claims where several mineral occurrences have been identified. For more information, visit our website: www.fokusmining.com.

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<http://fokusmining.com/>

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SOURCE [Fokus Mining Corp.](#)

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