

# Fokus Mining Corporation Announces Closing Of \$450,000 Private Placement

22.12.2023 | [CNW](#)

ROUYN-NORANDA, Dec. 22, 2023 - [Fokus Mining Corp.](#) ("Fokus" or the "Company") (TSXV: FKM) (OTCQB: FKMCF) (FSE: F7E1) is pleased to announce that it has held the closing of its previously-announced private placement by issuing 11,250,000 units (the "Units") at a price of \$0.04 per Unit, for gross proceeds to Fokus of \$450,000. Each Unit is comprised of one common share of Fokus and one common share purchase warrant. Each warrant entitles the holder to acquire one additional common share of Fokus at a price of \$0.06 until December 22, 2027.

Fokus intends to use the net proceeds from the private placement for a drilling program on its Galloway property located in the Province of Québec, for geological advisory services and for working capital purposes. Below is a summary of the major categories applied to the gross proceeds as required by Policy 1.1 of the TSX Venture Exchange (the "Exchange"):

- 56% - Drilling program on the Galloway property;
- 7% - Geological advisory services;
- 7% - Management fees for services to be provided by insiders of Fokus; and
- 30% - Working capital.

None of the proceeds of this financing will be used for investor relations activities.

In connection with the closing of the private placement, Fokus paid cash commissions to Canaccord Genuity Corp. in an amount of \$1,880, which represents 2% of the gross proceeds raised from the sale of 2,350,000 Units through such securities dealer.

As a result of the private placement, there are 122,309,460 common shares of Fokus issued and outstanding on a non-diluted basis. Under applicable securities legislation and the policies of the Exchange, the securities issued in the private placement are subject to a four-month hold period, expiring on April 23, 2024.

## About Fokus

[Fokus Mining Corp.](#) is a mineral resource company actively acquiring and exploring precious metal deposits located in the province of Québec, Canada. In implementing this major undertaking within the Canadian mining industry, we are determined to unlock the secret of the Galloway gold project.

The Galloway project covers an area of 2865.54 hectares and is located just north of the Cadillac-Larder Lake deformation which extends laterally for more than 100 km. Numerous gold deposits are related to that structure and its subsidiaries. The current work focuses on the western portion of the mineral claims where several mineral occurrences have been identified. For more information, visit our website: [fokusmining.com](http://fokusmining.com).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

## Related Links

<http://fokusmining.com/>

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

SOURCE [Fokus Mining Corp.](#)

## Contact

Jean Rainville, President & Chief Executive Officer, Tel.: (514) 918-3125, Fax: (819) 762-0097, Email: [jrainville@fokusmining.com](mailto:jrainville@fokusmining.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/460522--Fokus-Mining-Corporation-Announces-Closing-Of-450000-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).