

# Juggernaut Files to Close Second Tranche Financing with Continued Support by Both Crescat Capital & Dr. Quinton Hennigh Technical Advisor

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Vancouver, Nov. 30, 2023 - Further to the news releases of November 6, 2023, and November 20, 2023, [Juggernaut Exploration Ltd.](#) (TSX-V:JUGR) (OTC:JUGRF) (FSE:4JE) (the "Company" or "Juggernaut") is pleased to announce it has filed documents with the TSX Venture Exchange ("TSXV") for approval to close the second and final tranche of its non-brokered financing of 1,402,460 units, combined with the first tranche close of 12,092,616 units. Crescat Capital LLC ("Crescat") and Dr. Quinton Hennigh personally have subscribed to this institutionally supported financing. This is a follow-on investment by Crescat, previously announced on May 12th, 2023 (Link to May 12th 2023 news). Post-closing of this financing, Crescat will retain a significant portion of the company, and Juggernaut welcomes this additional strategic investment. Dr. Quinton Hennigh has long provided his technical support to the projects, and the Company looks forward to his continuing guidance. Juggernaut's projects continue to garner strong interest and support from leading institutions and miners alike globally, confirming the quality of its three fully permitted, 100% controlled, drill-ready projects, Midas, Empire, and Bingo, located in world-class geologic terrane of Northwestern British Columbia encompassing the Golden Triangle.

Dr. Quinton Hennigh is a special technical advisor to the Company and technical and geologic director of Crescat. Dr. Hennigh is a world-renowned exploration geologist with more than 30 years of experience, including with major gold mining firms Homestake Mining, Newcrest Mining, and Newmont Mining.

Dr. Hennigh stated, "Juggernaut had a very successful exploration season in 2023. Over the past couple of years, the Company's exploration team diligently accumulated high-quality data to define drill targets with maximum chance of success at the flagship Midas precious metal-rich VMS project near Terrace, BC. That work paid off this year when Juggernaut encountered long intervals of stockwork feeder mineralization displaying considerable sulfides, including chalcopyrite. This program has confirmed the presence of a sizable, strong VMS system at Midas. We anxiously await results from this encouraging drill program."

View Juggernaut videos by Clicking Here.

Dan Stuart, Director, President, and CEO of Juggernaut, states:

"We are pleased to strengthen our ongoing relationship with both Crescat Capital as a strategic investor and Dr. Hennigh as a Special Technical Advisor and personal investor. We look forward to continuing to work with our partners, who bring a proven track record of both financial and technical strength. This will enable Juggernaut to unlock the full potential of its assets over the long term, building value for all shareholders. This investment and continued strategic partnership, coupled with the ongoing support and interest from other globally recognized Institutions and senior miners, is a strong endorsement that clearly demonstrates the significant near-term discovery potential of our 100% controlled properties. Post financing, Juggernaut will have a tight capital structure of just 76,044,528. As such, we are well-positioned to move forward with our plans of further drilling on Midas, Empire, and Bingo. With much anticipation, we look forward to releasing drill results once received, compiled with, and interpreted by the technical team.

The Company has paid finder's fees in cash and broker warrants. This non-brokered private placement is subject to TSXV approval, and all securities issued pursuant to this offering are subject to a four-month plus one-day hold period from the date of issuance.

About Crescat Capital LLC

Crescat is a global macro asset management firm headquartered in Denver, Colorado. Crescat's mission is to grow and protect wealth over the long term by deploying tactical investment themes based on proprietary value-driven equity and macro models. Crescat's goal is industry-leading absolute and risk-adjusted returns over complete business cycles with low correlation to common benchmarks. The company's investment process involves a mix of asset classes and strategies to assist with each client's unique needs and objectives and includes Global Macro, Long/Short, Large Cap, and Precious Metals funds.

Crescat is advised by its technical consultant, Dr. Quinton Hennigh, on investments in gold and silver resource companies. Dr. Hennigh became an economic geologist after obtaining his Ph.D. in Geology/Geochemistry from the Colorado School of Mines. He has more than 30 years of exploration experience with major gold mining firms, including Homestake Mining, Newcrest Mining, and Newmont Mining. Recently, Dr. Hennigh founded Novo Resources Corp and is serving as Chairman. Among his notable project involvements are First Mining Gold's Springpole gold deposit in Ontario, Kirkland Lake Gold's acquisition of the Fosterville Gold Mine in Australia, the Rattlesnake Hills gold deposit in Wyoming, and Lion One's Tuvatu gold project in Fiji, among many others.

The use of proceeds from this financing is for an option payment requirement related to Bingo, Due Dec 30th, 2023; Bingo is located next door to our sister company, Goliath Resources Surebet Discovery. Bingo contains the same world-class geological units, including Hazelton Volcanics and related sediments and intrusives, as well as completion of Midas and Empire interpretation and general working capital.

Each Unit will consist of one common share at \$0.13 plus one warrant to purchase one common share at \$0.25 for a thirty-six-month period with a conversion option at management discretion "may" exercise at \$1.00 upon 10 consecutive trading at or above.

About Juggernaut Exploration Ltd.

[Juggernaut Exploration Ltd.](#) is a precious metals project generator in the geopolitically stable jurisdiction of Canada, focused on the prolific geologic setting of northwestern British Columbia encompassing the Golden Triangle.

For more information, please contact

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FORWARD LOOKING STATEMENT

Certain disclosure in this release may constitute forward-looking statements that are subject to numerous risks and uncertainties relating to Juggernaut's operations that may cause future results to differ materially

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