

# Provenance Gold Closes Substantially Oversubscribed Private Placement

25.09.2023 | [Newsfile](#)

Vancouver, September 25, 2023 - [Provenance Gold Corp.](#) (CSE: PAU) (OTCQB: PVGDF) (the "Company" or "Provenance") is pleased to announce that it has closed its oversubscribed non-brokered private placement (the "Offering") consisting of 15,517,000 units ("Units") at a price of \$0.08 per Unit for gross proceeds of up to \$1,241,360.

Rauno Perttu, CEO of Provenance states, "Having such strong support from our current and new shareholders speaks to the strength of our properties. We are extremely pleased with the initial results of our exploration program this summer at Eldorado. We look forward to continuing work on the property this fall. Our initial drill program supported the historic drilling and discovered a new thick strongly mineralized zone below the historic drilling with further results pending. Our goal, despite the less than favorable current market conditions, is to provide solid, tangible in-ground advancements. We also believe the gold market will strengthen in the months ahead, with world-wide shrinking reserves, few new discoveries and growing demand."

Each Unit issued in the Offering consists of one common share in capital of the Company (a "Common Share") and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder thereof to purchase one Common Share at a price of \$0.12 per Common Share until September 22, 2026.

All securities issued in connection with the private placement are subject to a statutory hold period in accordance with applicable securities laws until January 23, 2024. In connection with the Offering, the Company has paid finders' fees of \$3,360 to an arms-length brokerage firm in consideration for the introduction of subscribers.

The Company intends to use the net proceeds of the Offering for drilling and exploration on its Eldorado Project and for general working capital.

About Provenance Gold Corp.

Provenance Gold is a precious metals exploration company with a focus on gold and silver mineralization within North America. The Company currently holds interests in Nevada and eastern Oregon, USA.

For further information please visit the Company's website at <https://provenancegold.com> or contact Rob Clark at [rclark@provenancegold.com](mailto:rclark@provenancegold.com).

On behalf of the Board,  
[Provenance Gold Corp.](#)  
Rauno Perttu, Chief Executive Officer

Safe Harbor Statement: Neither the Canadian Securities Exchange, nor its regulation services provider, accepts responsibility for the adequacy or accuracy of this press release. This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known

and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/181636>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/453687--Provenance-Gold-Closes-Substantially-Oversubscribed-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).