

Olive Resource Capital Announces Results of Annual and Special Meeting of Shareholders

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Toronto, July 20, 2023 - [Olive Resource Capital Inc.](#) (TSXV: OC) ("Olive" or the "Company") is pleased to announce the results of its Annual and Special Meeting of Shareholders (the "Meeting"), held on July 12, 2023. At the Meeting, incumbent directors Derek Macpherson, Samuel Pelaez, Evelyn Foo, Jeffrey Singer, and David Regan were re-elected as directors of Olive. All other items put forth at the Meeting were also approved, including the re-appointment of the Company's auditors, as well as the approval of the Company's incentive stock option plan.

As of the date of this release [Olive Resource Capital Inc.](#) has 111,768,709 common shares outstanding.

About Olive Resource Capital Inc. (formerly Norvista Capital Corp):

Olive is a resource-focused merchant bank and investment company with a portfolio of publicly listed and private securities. The Company's assets consist primarily of investments in natural resource companies in all stages of development.

For further information, please contact:

Derek Macpherson, Executive Chairman at derek@olive-resource.com or by phone at (416)294-6713 or Samuel Pelaez, President, CEO & CIO at sam@olive-resource.com or by phone at (202)677-8513. Olive's website is located at www.olive-resource.com.

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commodity prices; an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains; and those risks set out in the Company's public documents filed on SEDAR. Accordingly, readers should not place undue reliance on forward-looking information. Olive does not undertake to update any forward-looking information except in accordance with applicable securities laws.

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