

Bold Ventures Announces Closing of Second Tranche of Non-Brokered Private Placement, Extends Offering, and Enters into New Contract with Investing News Network

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TORONTO, July 6, 2023 - [Bold Ventures Inc.](#) (TSXV:BOL) (the "Company" or "Bold") is pleased to announce the second closing of its non-brokered private placement of up to 5,000,000 working capital units ("WC Units") and up to 8,000,000 flow through qualified units ("FT Units"). The WC units are priced at \$0.06 per WC Unit. Each WC Unit is comprised of a share and a warrant. Each warrant and \$0.10 can acquire an additional common share of Bold and may be exercised for a period of two years after which the warrant expires. Each FT Unit is priced at \$0.08. Each FT Unit consists of a share and one-half warrant. A full warrant and \$0.12 can acquire an additional common share for a period of two years after which the warrant expires. Proceeds from the sale of FT Shares will be used to incur "Canadian exploration expenses" as defined in subsection 66.1(6) of the Income Tax Act.

A second closing of 125,000 FT Units for gross proceeds of \$10,000 has been effected. The securities issued are subject to a hold period expiring on November 6, 2023.

Extension of The Non-Brokered Private Placement Offering

Bold is extending the closing of its non-brokered private placement (see Bold press release dated June 1, 2023) consisting of up to a remaining 7,487,000 FT Units for up to \$598,960 and up to 4,616,667 working capital units (the "WC Units") for up to \$277,000 (the "Offering") for a further thirty (30) days.

The private placement will remain open until the earlier of August 4, 2023 and when fully subscribed. Contact info@boldventuresinc.com or call 416-864-1456 for more information.

Dig Media Inc. Contract

Bold has signed an agreement for a new advertising and investor awareness campaign with Dig Media Inc., dba Investing News Network ("INN"). Based in Vancouver, Canada, INN has offices in Toronto, New York and San Francisco. INN has been dedicated to providing independent news and education to investors since 2007. The term of the engagement is seven months with the option to renew for another six month term. The cost of the campaign is \$24,000 payable in \$12,000 worth of Bold common shares for services rendered to 2023-10-01 and \$12,000 worth of Bold common shares for services rendered to 2024-01-31. Per TSX Venture Exchange ("TSXV") Policy 4.3 (Section 6.1), the deemed price of the securities to be issued will be based on the closing price the day before the payment is due. The transaction is subject to TSXV approval.

INN will continue to expand Bold's name recognition and corporate message via digital and social media platforms resulting in greater market awareness of Bold's high potential projects and management's experience and successful track record of discoveries.

Bold Ventures management believes our suite of Battery, Critical and Precious Metals exploration projects are an ideal combination of exploration potential meeting future demand. Our target commodities are comprised of: Copper (Cu), Nickel (Ni), Lead (Pb), Zinc (Zn), Gold (Au), Silver (Ag), Platinum (Pt), Palladium (Pd) and Chromium (Cr). The Critical Metals list and a description of the Provincial and Federal electrification plans are posted on the Bold website [here](#).

About Bold Ventures Inc.

The Company explores for Battery, Critical and precious Metals in Canada. Bold is exploring properties located in active gold and base metals camps in the Thunder Bay and Wawa regions of Ontario. Bold also holds significant assets located within and around the emerging multi-metals district dubbed the Ring of Fire

region, located in the James Bay Lowlands of Northern Ontario.

For additional information about Bold Ventures and our projects please visit boldventuresinc.com or contact us at 416-864-1456 or email us at info@boldventuresinc.com.

"David B Graham"
David Graham
President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.

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