Arbor Metals Completes Comprehensive Spectral Analysis of the Jarnet Lithium Project in James Bay, Quebec

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VANCOUVER, June 12, 2023 - <u>Arbor Metals Corp.</u> ("Arbor" or the "Company") (TSXV: ABR, FWB: 432) announces the successful completion of a detailed spectral analysis of the Jarnet Lithium project located in the James Bay region of Quebec. This comprehensive study marks a significant milestone in advancing our understanding of the lithium potential in this promising area.

In the analysis conducted by our team of experts, four discrete datasets were meticulously correlated with 81 lithium-bearing rock chip samples collected at the Jarnet site. Additionally, we carefully examined the presence of significant spodumene-bearing pegmatites on adjoining projects. By integrating multiple data sources, including resistivity measurements and gas emissions, we aimed to gain comprehensive insights into the lithium-rich geological formations of the area.

The findings from this study hold great promise for the Jarnet Lithium project and the surrounding region. The spectral analysis allowed us to identify and characterize various lithological units indicative of lithium mineralization potential. These valuable insights will guide our exploration efforts and decision-making processes as we progress with the project.

"We are thrilled to have completed this comprehensive spectral analysis of the Jarnet Lithium project," said Mark Ferguson, CEO of Arbor Metals. "The results obtained from this study provide us with a solid foundation to further explore the lithium potential in this region and advance our understanding of the geological factors influencing the presence of lithium-bearing deposits."

The Jarnet Lithium project, initially identified by the Company in 2021, has consistently demonstrated strong lithium prospects, making it a key focus area for our company's growth strategy. This recent analysis further confirms the project's potential and reinforces our commitment to unlocking its full potential.

Arbor remains dedicated to responsible and sustainable exploration practices. As we progress with the Jarnet Lithium project, we prioritize environmental stewardship and community engagement, ensuring that our activities align with the highest social and environmental responsibility standards.

Moving forward, Arbor will leverage the valuable insights gained from this spectral analysis to inform our exploration program at the Jarnet site. We remain committed to unlocking the significant lithium potential in the St. James Bay region and look forward to updating our stakeholders as we achieve key milestones in our journey.

Dr. Peter Born, P.Geo., is the designated qualified person as defined by *National Instrument 43-101* and is responsible for and has approved the technical information in this release.

About Arbor Metals Corp.

Arbor Metals Corp. is a mining exploration company focused on developing high-value, geographically significant mineral projects around the world. Arbor is paving the way for advanced mineral exploration as it oversees world-class mining projects. The company is confident that combining quality projects with proven strategies and a dedicated team will yield exceptional outcomes. Arbor currently oversees three outstanding mineral projects.

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The Jarnet lithium project, located in the James Bay region of Quebec, comprises 47 map-designated claims, covering an area of approximately 3,759 hectares. The Jarnet project is contiguous to the Corvette-FCI property, where diamond drilling has confirmed significant lithium mineralization, and represents one of the highest-profile lithium exploration projects in the sector.

A map accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/a4b4b1a7-74fa-413a-9c07-0253f02038d1

For further information, contact Mark Ferguson, Chief Executive Officer, at info@arbormetals.com or visit the Company's website at www.arbormetalscorp.com.

On behalf of the Board,

Arbor Metals Corp.

Mark Ferguson, Chief Executive Officer

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