F3 Engages Gina Capital LP

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Kelowna, April 27, 2023 - F3 Uranium Corp. (TSXV: FUU) (OTCQB: FUUFF) ("F3 Uranium" or the "Company") is pleased to announce it has engaged Gina Capital LP. of Wadestown Wellington New Zealand to work on their German Investor Engagement campaign. Gina Capital will provide investor relations and consulting services with a focus on the German stock market and the German-speaking investor community. The services include the preparation of articles and coverages on several financial platforms and newsletters. Services will also include the translation and distribution of news releases in Germany. This program will be for a period of 3 months, commencing May 1, 2023. Upon TSXV approval, Gina Capital will invoice F3 an upfront amount of EUR 150,000.

F3 Uranium also announces it has engaged Red Cloud Financial Services Inc. ("Red Cloud") on an exclusive basis, and Red Cloud agrees to act as the Company's independent contractor, to provide services to the company. The services include marketing to potential investors and their advisors, roadshows and advisory services for the purposes of marketing the company to brokers and interested parties. The agreement started on December 9, 2021, and continued for a minimum of 7 months (Initial Term) and renewed month-to-month thereafter. An upfront fee for the Initial Term of \$75,000.00 is payable in cash. Following the Initial Term and until the Agreement is terminated, a fee of \$10,000 per month shall be payable to Red Cloud.

Red Cloud is a Capital Markets Advisory service firm. Specifically, it provides guidance and advice to issuer investor relations (IR) departments to enhance all aspects of enhancing investor awareness. Red Cloud and F3 Uranium have an arm's length relationship. Red Cloud owns 731,625 common share purchase warrants of F3 Uranium.

About F3 Uranium Corp.:

F3 is a uranium project generator and exploration company, focusing on projects in the Athabasca Basin, home to some of world's largest high grade uranium discoveries. F3 currently has 16 projects in the Athabasca Basin. Several of F3's projects are near large uranium discoveries, including, Arrow, Triple R and Hurricane deposits. F3 is currently in the middle of its winter exploration/drill program, expanding and growing its JR zone discovery on its PLN project.

F3 Uranium Corp. Contact Information Investor Relations Telephone: 778 484 8030 Email: ir@fission3corp.com

ON BEHALF OF THE BOARD "Dev Randhawa"

Dev Randhawa, CEO

The TSX Venture Exchange and the Canadian Securities Exchange have not reviewed, approved, or disapproved the contents of this press release, and do not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements with respect to the Company's engagement with Clarkham Capital, including payment terms and timing. All statements in this news release, other than

statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company's profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, the impact of COVID-19 or other viruses and diseases on the Company's ability to operate, adverse weather conditions, failure to obtain the necessary equipment or machinery, failure to maintain all necessary government permits, approvals and authorizations, failure to maintain community acceptance (including First Nations), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/163984

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