Golden Spike Announces DTC Eligibility, OTCQB and Frankfurt Exchange Listings

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VANCOUVER, April 6, 2023 - Golden Spike Resources Corp. (CSE:GLDS)(OTCQB:GSPRF)(Frankfurt:L5Y) ("Golden Spike" or the "Company") is pleased to announce that it received OTC Markets approval to list its common shares for trading on the OTCQB under the symbol GSPRF. (Link to Golden Spike's OTCQB listing page here) and on the Frankfurt Börse Exchange under the symbol "L5Y" (Link to Golden Spike's Frankfurt Börse listing here).

Further to its OTCQB listing in the United States, the Company is pleased to announce that it has received Depository Trust Company ("DTC") eligibility to have its shares electronically cleared and settled in the United States. DTC eligibility will ensure a seamless process of trading and enhance liquidity of the Company's common shares in the United States over time. As Golden Spike's shares begin trading electronically, existing and new investors will benefit from greater liquidity, execution speeds and reduced costs incurred in trading shares.

CEO and President, Keith Anderson stated, "We are pleased to announce DTC eligibility for the Company's shares as it provides investors cost-effective electronic clearing and guaranteed settlement of the Company's shares in the United States."

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX:OTCM) operates the OTCQX® Best Market, the OTCQB® Venture Market and the Pink® Open Market for 11,000 U.S. and global securities. Through OTC Link® ATS and OTC Link ECN, we connect a diverse network of broker-dealers that provide liquidity and execution services. We enable investors to easily trade through the broker of their choice and empower companies to improve the quality of information available for investors.

To learn more about how we create better informed and more efficient markets, visit www.otcmarkets.com. OTC Link ATS and OTC Link ECN are SEC regulated ATSs, operated by OTC Link LLC, member FINRA/SIPC.

About Depository Trust Company

DTC is a subsidiary of the Depository Trust & Clearing Corporation, a U.S. company that manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through DTC are considered to be "DTC eligible".

About Golden Spike

Golden Spike Resources Corp. (CSE:GLDS) is a Canadian mineral exploration company focused on identifying, acquiring and unlocking value in mineral opportunities in Canada and other low-risk jurisdictions. The Company currently holds the rights to acquire 100% interest in the 3,425-hectare Gregory River Property in Newfoundland, strategically centered over an approximate 11-kilometer-long stretch of the Gregory River VMS-belt, a north-northeast trending corridor of very prospective ground with potential to host Cyprus-type polymetallic VMS deposits. In addition, the Property hosts a cluster of historically explored, high-grade, copper ±gold vein structures.

ON BEHALF OF THE BOARD OF DIRECTORS

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Keith Anderson

Golden Spike Resources Corp.

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"Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in policies of the CSE) accepts responsibility for the adequacy or accuracy of this release."

Cautionary Statement Regarding Forward-Looking Information

This news release may contain "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities legislation. All information contained herein that is not historical in nature may constitute forward-looking information. Forward-looking statements herein include but are not limited to statements relating to the prospects for development of the Company's mineral properties, and are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market and economic risks, uncertainties and contingencies that may cause actual results, performance or achievements to be materially different from those expressed or implied by forward looking statements. Except as required by law, the Company disclaims any obligation to update or revise any forward-looking statements. Readers are cautioned not to put undue reliance on these forward-looking statements.

SOURCE: Golden Spike Resources Corp.

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