

Roscan Announces Granting of Environmental Permit for the Kandiole Gold Project

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Toronto, March 16, 2023 - [RosCan Gold Corp.](#) (TSXV: ROS) (FSE: 2OJ) (OTCQB: RCGCF) ("Roscan" or the "Company") is pleased to announce that, on March 9, 2023, the Company received the environmental permit (the "Environmental Permit") from the Ministry of Environment, Sanitation and Sustainable Development of the Republic of Mali for a mining operation at its 100% owned Kandiole Gold Project, located in Mali, West Africa ("Kandiole" or the "Project").

This Environmental Permit, which followed the results of the meeting of the Environmental Monitoring Committee and the validation of the Environmental and Social Impact Report (REIES) held on February 16, 2023, is a key milestone for the development of the Kandiole Gold Project and the penultimate step that precedes the granting of the final mining license, which Roscan expects to obtain in the near future.

Nana Sangmuah, President and CEO, stated: "This is a major milestone that significantly de-risk the Kandiole project towards a shovel ready project with the mining lease in sight. It signals that Mali is open for business and continues to lay the foundation for further growth in production with a quick permitting timeline not seen in most jurisdictions. The rigs continue to turn with the goal of growing the global resource."

About Roscan

[RosCan Gold Corp.](#) is a Canadian gold exploration company focused on the exploration and acquisition of gold properties in West Africa. The Company has assembled a significant land position of 100%-owned permits in an area of producing gold mines (including B2 Gold's Fekola Mine which lies in a contiguous property to the west of Kandiole), and major gold deposits, located both north and south of its Kandiole Project in West Mali.

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Forward-Looking Statements

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at www.sedar.com. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

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