

Indigo Exploration Closes \$600,000 Private Placement Financing

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Vancouver, February 27, 2023 - [Indigo Exploration Inc.](#) (TSXV: IXI) (FSE: INEN) (the "Company") announces that it has closed a non-brokered private placement of 10,000,000 units (the "Units") at a price of \$0.06/Unit to raise gross proceeds of \$600,000 (the "Offering"). All securities issued under the private placement are subject to a hold period expiring June 28, 2023, in accordance with applicable securities laws and the policies of the TSX Venture Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration is available.

About Indigo Exploration Inc.

Indigo holds 100% interest in 18 Metallic and Industrial Minerals permits in central Alberta, Canada totaling 147,904 hectares (147.9 km²) covering subsurface Devonian reef reservoir aquifers with the potential to produce large volumes of lithium-bearing formation brine.

ON BEHALF OF [Indigo Exploration Inc.](#)

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information

Certain statements in this news release constitute "forward-looking" statements. These statements relate to future events or the Company's future performance and include the Company's ability complete the proposed non-brokered private placement financing on the terms as described above. All such statements involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, they should not be read as guarantees of future performance or results, and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions on the date of this news release, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. Readers should not place undue reliance on forward-looking statements. The forward-looking statements contained in this press release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

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