

Tower Prepares to Start 2000 m Diamond Drilling Program on Three Key Gold Targets at Rabbit North

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Vancouver, February 2, 2023 - [Tower Resources Ltd.](#) (TSXV: TWR) ("Tower" or the "Company") is pleased to announce that it expects to resume diamond drilling early next week on the Company's Rabbit North property near Kamloops, British Columbia, between New Gold's New Afton underground Cu-Au mine and Teck's Highland Valley open pit Cu-Mo mine (see Fig. 1). Approximately 2000 m of drilling are planned - double the size of the campaigns completed last year following the discovery in December, 2021, of the Lightning Gold Zone (95 m of 1.40 g/t Au including 19.2 m of 4.42 g/t Au; see Tower's January 11, 2022 press release at www.towerresources.ca).

Program Objectives

Tower plans to test three key targets (see Fig. 2) in the expanded drilling program:

1. The head of the Central Train, where the large size of the glacially dispersed gold grains in the till suggests a bedrock source grade approximately three times higher than that of the Lightning Zone at the head of the Dominic Lake Train. Most of the gold source appears to be covered by a band of young basalt flows, with only a short segment at the head of the Central Train exposed to glaciation. The indicated gold trend may extend 700 m east-northeast beneath these flows to a historical drill hole, No. 2004-02, that was drilled vertically and intersected 74 m of 0.58 g/t Au under the basalt.
1. The Lightning Zone, mainly to determine its shape in three dimensions to guide deeper drill holes.
1. The southern contact of the diorite plug, opposite the Lightning Zone, to determine whether the main source of the Dominic Lake Train is located here. To confirm this expectation, additional till samples will be collected along the southern contact with an excavator while the first hole on Target 1 is being drilled, and will be processed immediately to determine their gold grain content.

The Company recently obtained a permit for 26 new drill sites and 13 till excavation sites. The drill core will be logged and sampled at Tower's leased, fully equipped core facility near Kamloops under the supervision of Matthew Husslage, P.Geo. The till samples will be collected by Michael D.J. Michaud, P.Geo., of Overburden Drilling Management Limited.

Qualified Person

The technical content of this news release has been reviewed and approved by Stuart Averill, P.Geo., a Director of the Company, and a Qualified Person as defined by National Instrument 43-101.

Figure 1 - Location of Tower's Rabbit North property relative to the active mines of the Kamloops district.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/5023/153249_40c83800b49868c6_002full.jpg

Figure 2 - Planned drill targets in relation to the geology of the mostly till-covered bedrock surface.

To view an enhanced version of this graphic, please visit:

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Finder's Warrants Clarification

In connection with the non-brokered flow-through private placement that closed December 23, 2022, the Company would like to clarify it issued 233,333 finder warrants, there was a typo in the press release dated December 23, 2022 stating 23,333 finder warrants were issued instead of the correct 233,333 (see Tower's December 23, 2022 press release at www.towerresources.ca).

About Tower Resources

Tower is a Canadian based mineral exploration company focused on the discovery and advancement of economic mineral projects in the Americas. The Company's key exploration assets, both in B.C., are the Rabbit North copper-gold porphyry project located between the New Afton copper-gold and Highland Valley copper mines in the Kamloops mining district and the Nechako gold-silver project near Artemis' Blackwater project.

On behalf of the Board of Directors
[Tower Resources Ltd.](http://www.towerresources.ca)

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