

Roscan Gold Continues to Expand Gold Mineralization at Kabaya Intersects 1.49 gpt gold over 37m and 3.09 gpt gold over 12m

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Toronto, December 7, 2022 - [RosCan Gold Corp.](#) (TSXV: ROS) (FSE: 2OJ) (OTCQB: RCGCF) ("Roscan" or the "Company") is pleased to announce positive RC (Reverse Circulation) drilling results at Kabaya KB3 (Figure 1) from an additional 18 holes totaling 2,220 meters (m).

KB3 is the satellite deposit North of the main Kabaya resource (KB1 and KB2). The recent drilling results provide some significant intercepts at depth, in the fresh rock confirming the mineralization continuity, growing the gold mineralization envelope toward the East, as well as to the South.

The mineralization shape has an NNE-SSW orientation plunging to the South, outlining an unexplored southern window.

The current drilling results at KB3 delineate an estimated strike length of 350m, a width of 100m, and 150m vertical depth. This zone is open at depth and laterally. There is an underexplored zone of 850m between KB3 and KB1-2, and the main gold mineralization is yet to be fully tested.

Drilling Highlights:

Kabaya - Reverse Circulation Drill Holes

- 1.49 gpt gold over 37m from drill hole RCDBS22-0118 from 83m
 - Including 5.44 gpt gold over 3m from 99m
- 3.09 gpt gold over 12m from drill hole RCDBS22-0119 from 118m (KB3)
 - And 7.94 gpt gold over 3m from 120m
- 1.03 gpt gold over 24m from drill hole RCDBS22-0103 from 12m
 - Including 5.24 gpt gold over 1m from 33m.
- 1.65 gpt gold over 5m from drill hole RCDBS22-0104 from 109m
 - And 1.1 gpt gold over 12m from 117m
- 1.28 gpt gold over 4 m from drill hole RCDBS22-0117 from 74m
 - And 1.31 gpt gold over 5m from 84m
 - And 1.19 gpt gold over 7m from 123m

Notes: 1: True width yet to be determined; 2: Table 1 - Assay Highlights, 3: 0.5gpt used as cut-off with 2m internal dilution, 4: No top-cut.

Nana Sangmuah, President and CEO, stated, "Drilling at Kabaya continues to expand the footprint of the gold mineralization beyond the current footprints of the maiden resource. We are excited by the fresh rock intercepts at KB3, which points to a larger mineralized system with the 850-meter gap zone between KB1-2 and KB3 yet to be fully tested. This the second new zone discovered outside the perimeter of the known resource at Kabaya and will be further tested in the next round of drilling to commence before Christmas."

Figure 1: Kabaya KB3 drilling plan view, gold and lithological contouring envelopes projected to the

surface and drill hole locations.

To view an enhanced version of Figure 1, please visit:

https://images.newsfilecorp.com/files/4821/147051_26662d5d5431b9c4_001full.jpg

The gold mineralization at Kabaya KB3 (Figure 2) is disseminated and associated with strong kaolinization. The gold host rock is an alternate between tuffaceous and greywacke facies crosscut by younger dolerite sills and dykes. The higher-grade zone doesn't appear at the surface and from the longitudinal section the mineralization is plunging around 20-30° to the South. This higher grade hasn't been captured in the resource estimation (Press Release June 8th, 2022).

Figure 2: Kabaya gold deposit, KB3 satellite North, section A 1390700N

To view an enhanced version of Figure 2, please visit:

https://images.newsfilecorp.com/files/4821/147051_26662d5d5431b9c4_002full.jpg

Figure 3: Kabaya KB3, Leapfrog Geo longitudinal section

To view an enhanced version of Figure 3, please visit:

https://images.newsfilecorp.com/files/4821/147051_26662d5d5431b9c4_003full.jpg

The Kabaya Deposit is part of a prolific regional Siribaya-Mankouke-Seko structural corridor (Figure 4). The Kabaya gold orebody is on the Eastern edge of this major structure covered well by the Roscan large land package over 25km.

Figure 4: Roscan permits on the Airborne Magnetic geophysics background with the Roscan resources zones, the targets in development, the gold deposits around. The Roscan tenements are surrounded by B2gold permits.

To view an enhanced version of Figure 4, please visit:

https://images.newsfilecorp.com/files/4821/147051_26662d5d5431b9c4_004full.jpg

Drilling and Analytical Protocol

Roscan uses Geodrill Reverse Circulation (RC) to drill until maximum 170m to reach the target and Foraco to drill diamond hole, using PQ size rods in the saprolite and HQ size in the fresh rock.

The samples have been sent for preparation to the ALS Laboratories in Bamako, Mali, and assayed at their analytical facilities to Ouagadougou, for 1 kg Bottle Roll for DD and 2kg Bottle Roll for RC with atomic absorption finish, including tail analysis by 50g Fire Assays for results more than 0.05ppm. Roscan applied industry-standard QA/QC procedures to the program using reference materials, blanks, standards, and duplicates.

Table 1: Drillhole Highlights at Kabaya KB3 (Dabia South)

Hole ID	From (m)	To (m)	Interval (m)	gpt Au	Comment
RCDBS22-0103	5	7	2	0.62	Laterite
	12	36	24	1.03	Saprolite
including	33	34	1	5.24	Saprolite

	42	48	6	1.14	Saprolite
	55	58	3	0.85	Saprolite
	64	65	1	0.62	Saprock
RCDBS22-0104	109	114	5	1.65	Fresh rock
	117	129	12	1.10	Fresh rock
RCDBS22-0117	74	78	4	1.28	Saprock
including	74	75	1	3.58	Saprock
	84	89	5	1.31	Saprock
	103	105	2	2.15	Saprock
	116	119	3	0.83	Saprolite
	123	130	7	1.19	Saprolite
RCDBS22-0118	83	120	37	1.49	Saprolite
including	99	102	3	5.44	Saprolite
including	106	107	1	4.59	Saprolite
	123	128	5	0.92	Saprock
	134	135	1	0.53	Saprock
	166	169	3	0.91	Fresh rock
RCDBS22-0119	104	108	4	0.80	Saprolite
	118	130	12	3.09	Saprolite
	120	123	3	7.94	Saprolite
RCDBS22-0120	125	127	2	1.00	Saprolite
RCDBS22-0122	30	33	3	0.77	Saprolite
	44	45	1	0.86	Saprolite
	59	60	1	0.56	Saprock
	65	69	4	1.13	Saprock
	71	72	1	0.64	Saprolite
	79	80	1	0.52	Saprock
RCDBS22-0123	5	6	1	0.50	Laterite
	30	31	1	0.51	Saprolite
	44	49	5	0.80	Saprolite
	55	58	3	0.55	Saprolite
	77	83	6	0.90	Saprock & Saprolite
RCDBS22-0124	104	105	1	0.57	Saprolite
	149	150	1	2.79	Saprock
RCDBS22-0126	62	69	7	0.79	Saprolite
	80	82	2	0.75	Saprolite
	85	89	4	1.31	Saprolite
	98	99	1	0.67	Saprolite
	104	105	1	0.95	Saprolite
	109	111	2	0.92	Saprolite
	137	138	1	0.66	Fresh rock
	145	147	2	0.58	Fresh rock
	149	151	2	0.88	Fresh rock
RCDBS22-0128	68	76	8	0.71	Saprolite
	80	81	1	0.55	Saprolite
	89	90	1	2.22	Saprolite
	97	98	1	0.80	Saprolite
	154	160	6	1.04	Fresh rock
	162	165	3	0.58	Fresh rock
	167	170	3	1.39	Fresh rock

Table 2: Drillhole ID of Kabaya (Dabia South)

Hole ID	X Collar	Y Collar	Z collar	Section	AZM	DIP	EOH
RCDBS22-0102	265111	1390599	153	1394615	90	-75	88
RCDBS22-0103	265100	1390648	141	1394585	270	-50	70
RCDBS22-0104	265216	1390601	162	1394640	270	-55	170
RCDBS22-0117	265029	1390599	151	1390600	90	-60	132
RCDBS22-0118	265192	1390700	164	1390700	270	-65	175

RCDBS22-0119	265200	1390650	158	1390650	270	-50	130
RCDBS22-0120	264978	1390548	157	1390550	90	-50	170
RCDBS22-0121	265200	1390549	160	1390550	270	-50	170
RCDBS22-0122	265039	1390702	153	1390700	90	-60	170
RCDBS22-0123	265080	1390751	143	1390750	90	-50	110
RCDBS22-0124	265275	1390800	160	1390800	270	-50	155
RCDBS22-0125	265050	1390798	152	1390800	90	-50	170
RCDBS22-0126	265219	1390749	162	1390750	270	-50	170
RCDBS22-0127	265199	1390500	165	1390500	270	-50	170
RCDBS22-0128	264990	1390513	168	1390515	90	-50	170

Qualified Person (QP) and NI 43-101 Disclosure

Greg Isenor, P. Geo., Director for the Company, is the designated Qualified Person for this news release within the meaning of National Instrument 43-101 ("NI 43-101") and has reviewed and verified that the technical information contained herein is accurate and approves of the written disclosure of same.

About Roscan

[RosCan Gold Corp.](#) is a Canadian gold exploration company focused on the exploration and acquisition of gold properties in West Africa. The Company has assembled a significant land position of 100%-owned permits in an area of producing gold mines (including B2 Gold's Fekola Mine which lies in a contiguous property to the west of Kandiole), and major gold deposits, located both north and south of its Kandiole Project in West Mali.

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Forward Looking Statements

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at www.sedar.com. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

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