Red Pine discovers two high-grade structures: Intersects 5.57 g/t gold over 8.51 m west of the Surluga Deposit and 10.18 g/t gold over 4.89 m south of the Sadowski Zone

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TORONTO, Dec. 1, 2022 - <u>Red Pine Exploration Inc.</u> (TSXV: RPX) (OTCQB: RDEXF) ("Red Pine" or the "Company") i report new results from its 2022 exploration program. Red Pine continues to expand the footprint of mineralization outs current resource of the Surluga Deposit and quantify additional gold bearing structures on the property.

The exploration program of Red Pine continues to validate the presence of a large gold system on the Wawa Gold Proj

Exploration highlights include:

• Continue to expand mineralization beyond the current resource of the Surluga Deposit

Quentito Maniee Redistantly and GEAntify Radd Rimea Exploration in opermentees of the exploration story continues to unfold with discover was an and contriction the south of the sources that sources that source and the source of • Examine the potential and the potential and the section of the s Stantings the size of the existing resource on the project with continued exploration. Our recent discovery and confirmat this interstitute and gold bearing system (Figure 1 & 2) west of the Jubilee shear significantly expands the potential of a la in a standard deposit." **6000 eca**kization Bosciated **Support Support Support** Selected drilling intersections of significa respective soving that gold mineralization extends at least 600 m away from steedent boundary of the resource of the Su Tigure 3) • SD-22-371 - 2.69 g/t Au sizes 101 m including 8.48 g/t Au over 1.15 m ofineralized **Scieta**r Ø8 gøstdem mitheralization **Existent** of field Big Bis 1922 STOP a new superts weive etwerk horateding 59 south of the step o • SD-22-379A - 10. **valid**able traimesting-related widthprinted **ģyzā** iem bød **inv**stem gradenic KHR GS) mitheralization theesteing and the rest of th modelted **th**fe intestsected thebilee σf Sbelaga Depending A second and the C deposits deposite d deposits Shear expanding Zone the potential for а bulk underground and/or shallow pit constrained resource.

Hole	From (m)	То	Length (m)*	Visible Gold	Gold (g/t)	Zone
		(m)				
SD-22-364	690.85	692	1.15		3.42	Jubilee Shear Zone - Surluga South
	694	695	1		0.86	
SD-22-371	181.17	183.9	2.73	VG	1.08	Minto Mine Shear
	618.27	622.28	4.01		2.69	Jubilee Shear Zone - Surluga South
	Including					
	618.27	619.42	1.15		8.48	
	113.86	122.42	8.51		5.57	Wawa Gold Corridor - Intrusion
	Including					
	115.18	116.56	1.38		8.26	
	116.56	117.67	1.11		19.39	
	120.45	121.42	0.97		9.17	
	149.47	153.08	3.61		0.38	Wawa Gold Corridor
	204.38	205.65	1.27		4.41	Wawa Gold Corridor
	229.56	255.99	26.43		0.35	Wawa Gold Corridor
SD-22-379A	66.8	71.69	4.89	VG	10.18	New Vein Network south of Sadowski
	Including					
	66.8	67.67	0.87		5.06	
	71	71.69	0.69	VG	59.7	
	767.45	768.75	1.30		1.32	Jubilee Shear Zone - Surluga South
	771.75	772.75	1.00		2.53	
SD-22-380	331.63	334.78	3.15	VG	0.79	Jubilee Shear Zone - Surluga North
	341.45	342.39	0.94		0.66	
	348.2	349.4	1.2		0.41	
	340.5	343.95	3.45		1.77	
	343.22	343.95	0.73	VG	6.71	

Assay results presented over core length and are estimated to represent > 70 % true width in the Jubilee Shear Zone and the Minto Mine Shear Zone. In the Surluga North Vein Network, assay results are estimated to represent > 35 % true width. In the Sadowski vein network and the new vein network south of Sadowski, the intersections are estimated to represent between 40 and 75 % true width. In the Wawa Gold Corridor, additional drilling is necessary to establish the true width of the mineralization zones.

Quality Assurance/Quality Control ("QA/QC") Measures

Drill core samples were transported in security sealed bags for analyses to Actlabs in Ancaster, Ontario. Individual samples were labelled, placed in plastic sample bags and sealed. Groups of samples were then placed into durable rice bags and shipped. The residual coarse reject portions of the samples remain in storage if further work or verification is needed.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

Qualified Person

Quentin Yarie, P.Geo. and Chief Executive Officer of Red Pine and the Qualified Person, as defined by National Instrument 43-101, has reviewed, and approved the news release's technical information.

COVID-19 Precautions

Red Pine has developed and implemented compliant precautions and procedures according to guidelines for the Province of Ontario. Protocols were put in place to ensure our employees' and contractors' safety, thereby reducing the potential for community contact and spreading of the virus.

About Red Pine Exploration Inc.

<u>Red Pine Exploration Inc.</u> is a gold exploration company headquartered in Toronto, Ontario, Canada. The Company's shares trade on the TSX Venture Exchange under the symbol "RPX" and on the OTCQB Markets under the symbol "RDEXF".

The Wawa Gold Project is in the Michipicoten Greenstone Belt of Ontario, a region that has seen major investment by several producers in the last five years. Its land package hosts numerous historic gold mines and is over 6,900 hectares in size. Led by Quentin Yarie, CEO, who has over 25 years of experience in mineral exploration, Red Pine is strengthening its position as a major mineral exploration and development player in the Michipicoten region.

For more information about the Company, visit www.redpineexp.com

1 National Instrument 43-101 Technical Report for the Wawa Gold Project, Brian Thomas P.Geo. Golder Associates Ltd, report effective August 18, 2021.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release contains forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

SOURCE Red Pine Exploration Inc.

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