

Noble Corporation plc announces changes to its share capital

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SUGAR LAND, Nov. 10, 2022 - [Noble Corporation plc](#) ("Noble") (CSE: NOBLE, NYSE: NE) today announces changes to its share capital. On 7 November, Noble issued 1,782,340,951 capitalization shares to a Noble subsidiary to capitalize the merger reserve created in connection with the business combination with The Drilling Company of 1972 A/S ("Maersk Drilling") and with the intention of a subsequent reduction of capital to create further distributable reserves in Noble. In addition, as described in the exemption document published by Noble on August 8, 2022, 50,000 B ordinary shares in Noble were held by Noble Corporation 2022 Limited upon the launch of the recommended voluntary share exchange offer to the shareholders of Maersk Drilling.

Following an approval from the High Court of Justice in England and Wales of a capital reduction and a registration with the UK Companies House, the 1,782,340,951 capitalization shares held by a subsidiary of Noble, each with a nominal value of USD 1, and the 50,000 B ordinary shares held by Noble Corporation 2022 Limited, each with a nominal value of GBP 1, have today been cancelled. The cancellation of capitalization shares and B ordinary shares has no impact on the A ordinary shares of Noble.

As a result of the changes, there are no capitalization shares or B ordinary shares issued and outstanding in Noble.

About Noble Corporation

Noble is a leading offshore drilling contractor for the oil and gas industry. The Company owns and operates one of the most modern, versatile, and technically advanced fleets in the offshore drilling industry. Noble and its predecessors have been engaged in the contract drilling of oil and gas wells since 1921. Noble performs, through its subsidiaries, contract drilling services with a fleet of offshore drilling units focused largely on ultra-deepwater and high specification jackup drilling opportunities in both established and emerging regions worldwide. For further information visit www.noblecorp.com or email investors@noblecorp.com.

IMPORTANT INFORMATION

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Certain statements in this announcement, including any attachments hereto, may constitute forward-looking statements. Forward-looking statements are statements (other than statements of historical fact) relating to future events and Noble and its subsidiaries (collectively, the "Noble Group") anticipated or planned financial and operational performance. The words "targets", "believes", "continues", "expects", "aims", "intends", "plans", "seeks", "will", "may", "might", "anticipates", "would", "could", "should", "estimates", "projects", "potentially" or similar expressions or the negatives thereof, identify certain of these forward-looking statements. The absence of these words, however, does not mean that the statements are not forward-looking. Other forward-looking statements can be identified in the context in which the statements are made.

Although Noble believes that the expectations reflected in these forward-looking statements are reasonable as of the date of this announcement, such forward-looking statements are based on Noble's current expectations, estimates, forecasts, assumptions and projections about the Noble Group's business and the industry in which the Noble Group operates and/or which has been extracted from publications, reports and other documents prepared by the Noble Group and are not guarantees of future performance or development and involve known and unknown risks, uncertainties and other important factors beyond the Noble Group's control that could cause the Noble Group's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements.

Any forward-looking statements included in this announcement, including any attachment hereto, speak only as of today. Noble does not intend, and does not assume, any obligations to update any forward-looking statements contained herein, except as may be required by law or the rules of the New York Stock Exchange or Nasdaq Copenhagen. All subsequent written and oral forward-looking statements attributable to Noble or to persons acting on its behalf are expressly qualified in their entirety by the cautionary statements referred to above and contained in this announcement, including any attachment hereto.

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