

Thesis Gold Receives >\$7.5 Million from Warrant Exercise

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Vancouver, November 3, 2022 - [Thesis Gold Inc.](#) (TSXV: TAU) (WKN: A2QQ0Y) (OTCQX: THSGF) ("Thesis" or the "Company") is pleased to announce that the Company has received just over C\$7.5 million from the exercise of 10,055,820 warrants (the "Warrants") that expired on October 31st 2022, with a strike price of \$0.75. As of November 03, the Company has 64,885,864 million common shares outstanding. Proceeds from the exercise of the warrants will be used by the Company to help fund future exploration on its Ranch Gold Project, located in the Golden Horseshoe of north-central British Columbia, Canada.

Ewan Webster, President, and CEO commented, "We would like to thank our existing shareholders for their continued support and vote of confidence in the project. The proceeds brought in by the exercise of the warrants strengthen our treasury and will allow us to continue advancing exploration on our Ranch Project. The majority of drill results from our summer 2022 drill program remain outstanding and we look forward to sharing those as they become available in the near future."

On behalf of the Board of Directors
[Thesis Gold Inc.](#)

"Ewan Webster"

Ewan Webster Ph.D., P.Geo.
President, CEO, and Director

About Thesis Gold Inc.

Thesis Gold is a mineral exploration company focused on proving and developing the resource potential of the 17,832-hectare Ranch Gold Project located in the "Golden Horseshoe" area of northern British Columbia, approximately 300 km north of Smithers, B.C. For further details about the Ranch Gold Project and the 2021 drill program, please click [here](#) to watch videos on the project.

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Cautionary Statement Regarding Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the use of proceeds from the Company's recently completed financings and the future plans or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market, and economic risks, uncertainties, and contingencies that may cause actual results, performance, or achievements to be materially different from those expressed or implied by forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis, which is available on the Company's profile on SEDAR at www.sedar.com. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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