## High Tide Resources Completes Airborne Geophysical Survey at its Clearcut Lithium Project in Quebec

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TORONTO, October 27, 2022 - <u>Avidian Gold Corp.</u>, ("Avidian" or the "Company") (TSX-V:AVG) advises that ~33% owned <u>High Tide Resources Corp.</u> (CSE:HTRC) ("High Tide") yesterday announced that it has completed a high-resolution heliborne magnetic & spectrometric survey (Figure 1) at its 14,400-hectare Clearcut Lithium Project ('Property') located in the emerging Cadillac-Pontiac lithium camp southwest of Val d'Or, Quebec (Figure 2).

Avidian President & CEO Steve Roebuck states: "The Clearcut Lithium project in Quebec represents an exceptional opportunity for both High Tide and Avidian shareholders. Given the recent activity in the domestic and global lithium markets, with record high prices and very strong demand from the electric vehicle and battery storage markets, both High Tide and Avidian are well positioned to benefit from this massive increase in demand."

The Clearcut Lithium Property consists of 249 claims made accessible by a network of logging roads (Figure 3) which increases efficiency and reduces exploration costs. Quebec MERN Report DP-338 issued in 1975 indicates that the Property is underlain almost entirely by granite with pegmatite. High Tide and its technical advisors are in the process of reviewing the recently acquired data and are preparing for a site investigation in the coming weeks. More information will be shared as the data is processed and targets selected.

For further information please visit https://hightideresources.com.

Figure 1: Clearcut Lithium geophysical survey design

Figure 2: Clearcut Lithium Project location map with other company claims

Figure 3. Clearcut Lithium Project property map with roads and possible pegmatite outcrops

About Avidian Gold Corp.

Avidian brings a disciplined and veteran team of project managers together with a focus on advanced-stage gold exploration projects in Alaska and Nevada. The Company's district-scale Golden Zone property hosts a NI 43-101 Indicated gold resource of 267,400 ounces (4,187,000 tonnes at 1.99 g/t Au) plus an Inferred gold resource of 35,900 ounces (1,353,000 tonnes at 0.83 g/t Au) within the Breccia Pipe Deposit. This resource is exposed on the surface and was pit constrained for an open-pit mining scenario. The Technical Report was filed on November 17, 2017, and was authored by Leon McGarry, B.Sc., P.Geo. and Ian D. Trinder, M.Sc., P.Geo. Additional projects include the Amanita and the Amanita NE gold properties which are both adjacent to Kinross Gold's Fort Knox gold mine in Alaska, and the Jungo gold-copper property in Nevada.

Further details on the Company and the individual projects, including the NI 43-101 Technical reports on the Golden Zone property can be found on the Company's website at www.avidiangold.com.

About High Tide Resources Corp

High Tide is focused on and committed to the development of advanced-stage mineral projects in Canada using industry best practices combined with a strong social license from local communities. High Tide owns a

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100% interest in the Labrador West Iron Project located adjacent to the Carol Lake Mine in Labrador City, NF and owns a 100% interest in the Lac Pegma copper-nickel-cobalt deposit located ~50 kilometres southeast of Fermont, Quebec and is earning a 100% interest in the Clearcut Lithium Project located ~75 km southwest of Val d'Or, Quebec. Majority shareholder and parent company Avidian Gold (TSX.V:AVG) controls approximately 33% of High Tide's outstanding shares.

Further details on the Company, including a NI 43-101 technical report on the Labrador West Iron property can be found on the Company's website at www.hightideresources.com.

## **Qualified Person**

The technical information contained in this news release has been approved by Steve Roebuck, P.Geo., President and CEO of Avidian, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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