RecycLiCo Battery Materials Founder, President, and CEO Larry Reaugh Passes Away

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SURREY, Sept. 21, 2022 - American Manganese Inc., dba RecycLiCo Battery Materials, regrets to announce that Larry W. Reaugh has passed away today. Mr. Reaugh was the founder of the Company and served as its CEO, President, and Director continuously until his death. He was an accomplished and well-known figure in the mining industry, having successfully developed several mineral properties. He was instrumental in turning the Company's proprietary hydrometallurgical process from a manganese recovery technique to an innovative battery recycling-upcycling solution, known as the RecycLiCo patented process.

The Company's board of directors (the "Board") has made the following appointments, which are effective as of today's date:

- Zarko Meseldzija, director and CTO, has been appointed interim CEO.
- Shaheem Ali, CFO, has been appointed a director to fill the vacancy on the Board.
- Paul Hildebrand, director, has been appointed interim Chair of the Board.

"Throughout his career, Larry demonstrated great perseverance and resolve," says Mr. Hildebrand. "His efforts have given the Company an exciting opportunity at the forefront of an emerging green energy field. On behalf of the Board of Directors, I wish to express our condolences to the Reaugh family, and our gratitude for Larry's hard work for so many years." says Mr. Hildebrand.

"Having worked side-by-side with Larry for several years, I can confidently say that Larry was a great leader and mentor to many of us," adds Mr. Meseldzija. "Under his direction, we have grown as a pioneer in the lithium-ion battery recycling industry and our team stands ready to ensure that his vision is carried out, and that the interests of the Company's shareholders are looked after. Larry will be sincerely missed, and we extend our deepest condolences to the entire Reaugh family."

About American Manganese Inc.

American Manganese Inc., doing business as RecycLiCo Battery Materials, is a battery materials company focused on recycling and upcycling lithium-ion battery waste. With minimal processing steps and up to 100% extraction of lithium, cobalt, nickel, and manganese, the patented, closed-loop hydrometallurgical process creates valuable lithium-ion battery materials for direct integration into the re-manufacturing of new lithium-ion batteries.

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05.05.2025 Seite 1/2

undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.

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05.05.2025 Seite 2/2