Tudor Gold Intersects 70.96 g/t AuEq over 1.0 m Within 39.15 g/t AuEq over 2.0 m with a 225 m Northeast Step-Out Hole from the 2021 Drilling at the Goldstorm Deposit

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Vancouver, July 26, 2022 - <u>Tudor Gold Corp.</u> (TSXV: TUD) (FSE: TUC) (the "Company" or "Tudor Gold") is pleased to present the third set of drill results for Phase I of the 2022 exploration program (the "Program") at their flagship property, Treaty Creek, located in the heart of the Golden Triangle of Northwestern British Columbia.

Ken Konkin, President and CEO, comments, "We are extremely pleased to report this second consecutive high-grade, visible gold intercept from our northeastern step-out drilling. This 70.96 g/t AuEQ intercept over one meter is now highest single gold grade intercept of the project. The unique aspect of the two-meter composite of 39.15 g/t AuEQ and the 4.5 meter visible gold composite from GS-22-134 that averaged 20.86 g/t AuEQ is that they both appear to have similar modes of occurrence that resembles the gold mineralization at the Valley of Kings (VOK) Deposit at Newcrest's Brucejack Lake Mine adjacent to our southern border. Most of the free-gold mineralization at the Goldstorm Deposit is associated with quartz-pyrite veinlets but it also appears as fine disseminated grains of free visible gold within host rock as observed in this high-grade intercept within GS-22-143. This may be a colloidal-type mineralization which is also observed at the Brucejack Lake Mine. Gold mineralization at the VOK Deposit occurs as electrum, however the visible gold found at the Goldstorm Deposit occurs as native gold. As with the discovery of R-66 to the southeast, these new high-grade gold intercepts may be completely different pulses of mineralization that can occur outside the known limits of the porphyry style of gold mineralization. Clearly more drilling is required to better understand the grade distribution and consistency within the northeastern portion of the Goldstorm Deposit."

The Program at the Treaty Creek property includes an aggressive resource expansion and delineation plan on several areas including the Goldstorm Deposit and the Eureka and Calm Before the Storm zones. Results included in this press release include preliminary results from one diamond drill hole from the Goldstorm Deposit that was targeted outside the 2021 mineral resource area (see link: corresponding Treaty Creek plan map and sections).

GOLDSTORM DEPOSIT

SECTION B

• GS-22-143 stepped out 225 m to the northeast from the 2021 drilling and targeted 300H and CS600 mineralization. A high-grade interval of 39.15 g/t AuEQ over 2.0 m was intercepted in an area that spatially lines up with the 300H mineral domain, however, is interpreted as potentially being a separate mineralization event. Visible gold was found hosted within the fabric of the host rock.

Table 1: Drilling Results Goldstorm and CBS in Press Release July 26, 2022

Section	Hole	From (m)) To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (ppm)	AuEQ (g/t)
В	GS-22-143 (300H)	559.00	561.00	2.00	38.90	15.96	531	39.15
	Including	559.00	560.00	1.00	7.20	6.99	490	7.34
	And including	560.00	561.00	1.00	70.6	24.93	572	70.96
	And (300H)	733.50	760.50	27.00	1.05	1.56	473	1.13
	And (300H)	861.00	890.50	29.50	0.90	0.99	841	1.01

- All assay values are uncut and intervals reflect drilled intercept lengths.
- HQ and NQ2 diameter core samples were sawn in half and typically sampled at standard 1.5m intervals
- The following metal prices were used to calculate the Au Eq metal content: Gold \$1625/oz, Ag: \$19/oz, Cu: \$2.8/lb. Calculations used the formula Au Eq g/t = (Au g/t) + (Ag g/t x 0.01169) + (Cu% x 1.1815). All metals are reported in USD and calculations do not consider metal recoveries.
- True widths have not been determined as the mineralized body remains open in all directions. Further drilling is required to determine the mineralized body orientation and true widths.

Table 2: Drill data for holes in Press Release July 26, 2022

Section	Hole ID	UTM E NAD	83 UTM N NAD	83 Elevation (m) Azi (K	06;) Dip (K	06;) Depth (m)
В	GS-22-143	429047.0	6273269.0	224.0	312	-50	1215.25 ⁽¹⁾

(1) Preliminary assays reported to 985.5 m in this press release. Complete results to be released in the following press release.

Qualified Person

The Qualified Person for this news release for the purposes of National Instrument 43-101 is the Company's President and CEO, Ken Konkin, P.Geo. He has read and approved the scientific and technical information that forms the basis for the disclosure contained in this news release.

QA/QC

Diamond drill core samples were prepared at MSA Labs' Preparation Laboratory in Terrace, BC and assayed at MSA Labs' Geochemical Laboratory in Langley, BC. Analytical accuracy and precision are monitored by the submission of blanks, certified standards and duplicate samples inserted at regular intervals into the sample stream by Tudor Gold personnel. MSA Laboratories quality system complies with the requirements for the International Standards ISO 17025 and ISO 9001. MSA Labs is independent of the Company.

About Tudor Gold

Tudor Gold Corp. is a precious and base metals exploration and development company with properties in British Columbia's Golden Triangle (Canada), an area that hosts producing and past-producing mines and several large deposits that are approaching potential development. The 17,913 hectare Treaty Creek project (in which TUDOR GOLD has a 60% interest) borders <u>Seabridge Gold Inc.</u>'s KSM property to the southwest and borders <u>Newcrest Mining Ltd.</u>'s Brucejack property to the southeast. In April 2021 Tudor published their 43-101 technical report, "Technical Report and Initial Mineral Resource Estimate of the Treaty Creek Gold Property, Skeena Mining Division, British Columbia Canada" dated March 1, 2021, on the Company's Sedar profile. The Company also has a 100% interest in the Crown project and a 100% interest in the Eskay North project, all located in the Golden Triangle area.

ON BEHALF OF THE BOARD OF DIRECTORS OF Tudor Gold Corp.

"Ken Konkin"

Ken Konkin President and Chief Executive Officer

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Such forward-looking information and statements are based on numerous assumptions, including among others, that the Company's planned exploration activities will be completed in a timely manner. Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

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Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

Goldstorm Deposit Section Areas - Plan View

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/4494/131877_bdddd3cf548e79f7_002full.jpg

Goldstorm Deposit - Section B Viewing Northeast (050°), +/- 50m

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/4494/131877_bdddd3cf548e79f7_003full.jpg

Goldstorm Deposit - GS-22-143 Visible Gold

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/4494/131877_bdddd3cf548e79f7_004full.jpg

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