

# Majuba Hill Copper Corp Closes \$2.1 Million Private Placement

23.07.2022 | [Newsfile](#)

Vancouver, July 22, 2022 - [Majuba Hill Copper Corp.](#) (CSE: JUBA) (OTC Pink: JUBAF) (FSE: 4NP) ("Majuba Hill Copper" or the "Company") is pleased to announce it has closed a non-brokered private placement financing for total gross proceeds of \$2,100,000 (the "Placement").

The Company has allotted and issued 10,500,000 units (the "Units") at a price of \$0.20 per Unit. Each Unit is comprised of one common share and one transferable warrant ("Warrant"). Each Warrant will entitle the holder to purchase one additional common share for a period of twelve (12) months at a price of \$0.25 per share, subject to accelerated expiry.

In the event that the Company's common shares trade at a closing price at or greater than \$0.45 per share for a period of five (5) consecutive trading days, the Company may accelerate the expiry date of the warrants by giving notice to the holders thereof, and in such case, the warrants will expire on the 30th day after the date on which such notice is given by the Company.

Company CEO, David Greenway, purchased an aggregate 3,850,000 of the Units sold.

The Company will use the proceeds from the Placement towards exploration on its Majuba Hill Property and general working capital. All securities issued are subject to a four-month-and-one-day hold period expiring on November 23, 2022.

About Majuba Hill Copper Corp.

[Majuba Hill Copper Corp.](#) is engaged in the identification, review and acquisition of latter stage copper and copper/silver/gold assets. This is in direct response to the growing worldwide demand and lack of supply for precious metals fueled by the Green New Deal in the US and most other developed nations with similar programs aimed at addressing climate change. Such programs are heavily reliant on silver, gold and especially copper to produce Electric Vehicles and other renewable power sources, as well as building infrastructure to provide clean and affordable electricity.

The flagship project is the Majuba Hill copper, silver and gold District located 156 miles outside Reno, Nevada, USA. Management has been mandated to focus on safe, mining friendly jurisdictions where government regulations are supportive of mining operations.

On Behalf of the Board of [Majuba Hill Copper Corp.](#)

"David Greenway"

David C. Greenway  
President & CEO

For further information, please contact:  
Joel Warawa  
VP of Corporate Communications  
E: [jw@majubahillcopper.com](mailto:jw@majubahillcopper.com)  
P: 1 (855) 475-0745

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although [Majuba Hill Copper Corp.](#) believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of [Majuba Hill Copper Corp.](#) management on the date the statements are made. Except as required by law, [Majuba Hill Copper Corp.](#) undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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