Green Battery Minerals Reports new Graphitic Outcrops on Zone 6 and Channel Sampling

15.07.2022 | The Newswire

Vancouver, July 15th, 2022 - <u>Green Battery Minerals Inc.</u> (the "Company") (TSXV:GEM) (OTC:CZSVF) is pleased to announce that its crews working on Zone 6, (as per June 30th news release) have exposed significant Graphitic outcrops and have channel sampled them. The program intends to further define and expose the outcrops on the Zone. The current geological mapping and trenching being done on Zone 6 will be used to pinpoint the upcoming drill program. This will move us closer to our PEA.

ZONE 6

Prior to the new knowledge of Zone 6 the Company had previously completed a drill program (NR May 6th, 2022) on Zone 6 for a total of 760 meters in 12 drill holes. Six of the twelve drill locations were drilled into outcrops and intersected significant graphite enrichment. These intersections support an evolving structural model of multiple recumbently folded graphitic horizons hosting thick and presumably continuous graphitic intervals of compelling grade and true thickness.

There are still many outcrops on Zone 6 that have not been drilled. We are exposing more of these outcrops as we put in the roads to the outcrops for the drill pads.

Map 1: Zone 6 road to Graphite Outcrops on top of the hill showing 5 significant outcrops.

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Picture 1: Area 1 Graphite Outcrops.

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Picture 2: Area 2 Graphite Outcrops.

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Picture 3: Area 3 Graphite Outcrops and channel sampling.

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Picture 4: Area 3 channel samples - rich graphite.

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Picture 5: Area 4 graphite outcrops at the top of the hill.

Picture 6: Area 5 Graphite Outcrops.

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Tom Yingling, President and CEO of Green Battery, states, "The crews have expanded the outcrops, and we are thrilled with the visual results. Once the channel sampled graphite assayed reports come in, we will analyze the information to help us define this compelling anomaly and deepen our understanding of what further work is needed."

About the Berkwood Graphite Project

The Berkwood Graphite Project is located within the jurisdiction of Quebec, in the Manicouagan Regional County Municipality, three hours driving time from the city of Baie-Comeau. Easy access is provided via a major secondary road, and numerous tertiary and forest roads traverse the property.

The Zone 1 deposit lies 8 km southwest of Mason Graphite's deposit which is the subject of a current feasibility study. The Company believes its Zone 1 deposit and that of Mason share many similar geological characteristics, with the Zone 1 deposit being one of the highest-grade graphite deposits in the world.

The current mineral resource at the Berkwood Graphite Project includes in-pit constrained resource totalling 1,755,300 tonnes of indicated resources at 17.00 % Cgr and 1,526,400 tonnes in inferred resources at 16.39 % Cgr.

In-pit Resource at Lac Gueret South Project (rounded numbers)

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The mineral resource estimates above are described in the technical report entitled NI 43-101 Technical Report Mineral Resource Estimate on the Lac Gueret South Graphite Property, Quebec, Canada. With an effective date of June 19th, 2019, dated June 30th, 2019, by Edward Lyons, PGeo., Florent Baril, ing., and Claude Duplessis, ing. Link to Report:

https://greenbatteryminerals.com/wp-content/uploads/ReportFINAL compressed.pdf

Qualified Person: Luke van der Meer (P.Geo) is a Qualified Person ("QP") as defined by National Instrument 43-101 guidelines, and he has reviewed and approved the technical content of this news release.

About the Company: Green Battery Minerals is managed by a team with over 150 years of the collective experience and a proven track record of finding numerous mines and building and operating them. The Green Battery Minerals management team's most recent success is discovering the Berkwood graphite deposit in Northern Québec. Green Battery Minerals owns 100% of this asset, and the Company's shareholders will benefit from this asset as the demand for graphite for electric vehicles increases significantly.

On Behalf of the Board of Directors

Green Battery Minerals Inc.

'Thomas Yingling '

President, CEO & Director

FOR MORE INFORMATION, PLEASE CONTACT:

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Disclaimer for Forward-Looking Information:

Certain statements in this document which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward looking statements in this news release include that the Company will carry out the drill program described in this news release, conduct the Offering and expend funds on Berkwood Graphite Project exploration. It is important to note that the Company's actual business outcomes and exploration results could differ materially from those in such forward-looking statements. Risks and uncertainties include that further permits may not be granted timely or at all; the mineral claims may prove to be unworthy of further expenditure; there may not be an economic mineral resource; methods we thought would be effective may not prove to be in practice or on our claims; economic, competitive, governmental, environmental and technological factors may affect the Company's operations, markets, products and prices; our specific plans and timing drilling, field work and other plans may change; we may not have access to or be able to develop any minerals because of cost factors, type of terrain, or availability of equipment and technology; and we may also not raise sufficient funds to carry out our plans. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under Company's SEDAR profile at www.sedar.com. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions, which may prove to be incorrect. Except as required by law, we will not update these forward-looking statement risk factors.

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