Millbank Mining Announces Results from IP Geophysical Program at Arthur Lake

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Vancouver, May 17, 2022 - Millbank Mining Corp. (TSXV: MILL) ("Millbank" or the "Company") is pleased to announce it has received the results and interpretations from an Induced Polarization (IP) and Resistivity survey completed in December 2021 on its wholly-owned Arthur Lake property located near Vanderhoof, British Columbia.

The survey was completed by Peter E. Walcott & Associates ("Walcott") and consisted of 9.6-line-kilometres of surveying including three north-south (N-S) lines testing the Southwest Anomaly and four east-west (E-W) lines testing the Copper Enrichment and Granitic Plug Anomalies. Due to severe weather and environmental conditions, only 9.6-line-kilometres of the planned 12-line-kilometres was able to be completed.

Overall, while the IP survey was unable to uncover responses typically identified with porphyry copper mineralization, a number of linear, moderately- to steeply-dipping zones of high resistivity were identified in both the N-S and E-W lines which may warrant further investigation.

"While initial results were not as robust as we would have expected, there were a number of areas that provide an opportunity for further investigation," commented Benjamin Asuncion, CEO of Millbank Mining. "Our team continues to evaluate potential targets at Arthur Lake as well as other opportunities to enhance Millbank's project portfolio."

The technical content of this New Release has been reviewed and approved by R. Tim Henneberry, P.Geo. (BC) a consultant to the Company and a Qualified Person under National Instrument 43-101.

About Millbank Mining Corp.

Millbank Mining is a mineral exploration company focused on it's wholly-owned and royalty-free Arthur Lake property located near Vanderhoof, British Columbia. The Arthur Lake property consists of three claim units totaling 1,050 hectares which was acquired by directly by staking.

On behalf of Millbank Mining

Benjamin Asuncion, Chief Executive Officer ben@piholdings.ca

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