

Osisko Metals Provides Drilling Update for Pine Point

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MONTREAL, March 21, 2022 - [Osisko Metals Inc.](#) (the "Company" or "Osisko Metals") (TSX-V: OM; OTCQX: OMZNF; FRANKFURT: 0B51) is pleased to announce further results from the definition drilling program at its Pine Point Project, located in the Northwest Territories, Canada. This program is designed to achieve an average drill spacing of approximately 30 metres and is required to upgrade deposits currently classified as Inferred Mineral Resources to the Indicated Mineral Resource category so that they can be included in a feasibility study.

Currently, the Company is nearing completion of the 2022 PEA Update that will include updated commodity prices and reduced dewatering costs.

The results reported today are from the late 2021 drill program and are located in the Central Zone and the East Mill Zone (see Map 1 and Tables 1 & 2). All intercepts were in Tabular-style mineralization and are within modelled open pit boundaries and underground stope areas.

Assays met expectations and confirmed continuity of mineralization within the current Mineral Resource areas. Further assay results are pending from the 2021 program, as well as all of the results from the 2022 Winter drill program that began in late January.

Mineralization was intersected between 82 and 50 metres vertical depth in the Central Zone and between 41 and 13 metres vertical depth in the East Mill Zone.

Highlights Include:

- Drill hole K60-21-PP-004 intersected 8.95 metres grading 11.92% Zn and 25.49% Pb (37.41% Zn+Pb).
- Drill hole M6263-21-PP-005 intersected 6.00 metres grading 14.96% Zn and 5.02% Pb (19.97% Zn+Pb).
- Drill hole N39-21-PP-022 intersected 8.00 metres grading 8.20% Zn and 0.37% Pb (8.57% Zn+Pb).
- Drill hole N39-21-PP-038 intersected 3.65 metres grading 14.04% Zn and 3.63% Pb (17.67% Zn+Pb).

Jeff Hussey, President & COO, commented: "We have now completed approximately 60% of the required infill drilling to convert all of the Inferred Mineral Resources at Pine Point to the Indicated Mineral Resource category. We are still impressed with the continuity of mineralization as the definition drilling confirms extent and grade distribution. Results to date also indicate significant potential to expand mineralization beyond current Mineral Resources through additional drilling. We look forward to the completion of the program by mid 2023 and the update to the Mineral Resource Estimate that will be concurrent to the Feasibility Study. In the short term we will be issuing the 2022 PEA update and we look forward to positive results."

Hydrogeological Program Update

A total of thirty-eight drill holes will have been surveyed for hydrogeological purposes by the end of the 2022 winter drill program. Profile tracer tests measure water flow and that dataset will be added to the hydrogeological modelling process as we move toward the feasibility study.

Table 1: Drill Hole Composites.

Hole Name	Zone	Deposit	From	To	Drill Width	True Width	Zn	Pb	Zn+Pb
			(m)	(m)	(m)	(m)	%	%	%
K60-21-PP-001	Central - 1	K60	50.75	52.05	1.30	1.30	4.24	2.63	6.86
K60-21-PP-002	Central - 1	K60	55.40	56.10	0.70	0.70	1.91	0.11	2.02
K60-21-PP-004	Central - 1	K60	50.65	59.60	8.95	8.95	11.92	25.49	37.41
K60-21-PP-005	Central - 1	K60	61.20	62.60	1.40	1.40	9.66	1.33	10.99
K60-21-PP-006	Central - 1	K60	59.00	60.00	1.00	1.00	1.78	0.37	2.14
K60-21-PP-007	Central - 1	K60	57.20	58.20	1.00	1.00	19.05	2.01	21.06
K60-21-PP-007	Central - 1	K60	62.15	63.00	0.85	0.85	10.05	1.67	11.72
K60-21-PP-007	Central - 1	K60	66.20	66.60	0.40	0.40	2.15	2.69	4.84
K60-21-PP-007	Central - 1	K60	69.00	69.50	0.50	0.50	3.50	0.54	4.04
Hole Name	Zone	Deposit	From	To	Drill Width	True Width	Zn	Pb	Zn+Pb
			(m)	(m)	(m)	(m)	%	%	%
M6263-21-PP-003	Central - 1	M6263	72.34	73.34	1.00	1.00	2.80	0.45	3.25
M6263-21-PP-005	Central - 1	M6263	64.65	70.65	6.00	6.00	14.96	5.02	19.97
M6263-21-PP-006	Central - 1	M6263	67.00	68.00	1.00	1.00	2.78	6.75	9.53
M6263-21-PP-006	Central - 1	M6263	81.00	82.00	1.00	1.00	13.05	0.20	13.25
M6263-21-PP-008	Central - 1	M6263	59.05	61.55	2.50	2.50	6.40	0.70	7.11
M6263-21-PP-008	Central - 1	M6263	63.05	66.05	3.00	3.00	10.85	0.47	11.32
M6263-21-PP-017	Central - 1	M6263	61.45	65.45	4.00	4.00	8.35	0.61	8.96
M6263-21-PP-018	Central - 1	M6263	58.81	59.81	1.00	1.00	16.40	27.57	43.97
M6263-21-PP-019	Central - 1	M6263	57.66	58.66	1.00	1.00	0.05	9.54	9.59
M6263-21-PP-020	Central - 1	M6263	58.55	62.55	4.00	4.00	11.14	0.46	11.60
M6263-21-PP-021	Central - 1	M6263	65.50	66.50	1.00	1.00	0.17	0.02	0.19
M6263-21-PP-022	Central - 1	M6263	57.85	58.50	0.65	0.65	1.31	0.02	1.33
Hole Name	Zone	Deposit	From	To	Drill Width	True Width	Zn	Pb	Zn+Pb
			(m)	(m)	(m)	(m)	%	%	%
M40-21-PP-001	East Mill	M40	33.00	38.00	5.00	5.00	4.55	5.16	9.71
N39-21-PP-009	East Mill	N39	21.00	21.70	0.70	0.70	13.70	4.05	17.75
N39-21-PP-009	East Mill	N39	25.50	29.00	3.50	3.50	10.75	0.74	11.49
N39-21-PP-011	East Mill	N39	29.15	29.65	0.50	0.50	10.15	1.28	11.43
N39-21-PP-012	East Mill	N39	24.63	25.13	0.50	0.50	6.19	0.63	6.82
N39-21-PP-014	East Mill	N39	41.50	42.00	0.50	0.50	0.35	0.00	0.35
N39-21-PP-015	East Mill	N39	26.00	28.00	2.00	2.00	10.66	3.65	14.30
N39-21-PP-018	East Mill	N39	26.30	27.30	1.00	1.00	11.45	1.00	12.45
N39-21-PP-018	East Mill	N39	30.80	31.80	1.00	1.00	6.94	0.72	7.66
N39-21-PP-022	East Mill	N39	15.30	23.30	8.00	8.00	8.20	0.37	8.57
N39-21-PP-029	East Mill	N39	24.43	26.43	2.00	2.00	11.78	1.83	13.60
N39-21-PP-030	East Mill	N39	25.00	26.00	1.00	1.00	11.30	6.17	17.47
N39-21-PP-031	East Mill	N39	26.35	27.35	1.00	1.00	18.55	1.89	20.44
N39-21-PP-032	East Mill	N39	23.00	26.76	3.76	3.76	8.48	1.20	9.68
N39-21-PP-033	East Mill	N39	28.00	31.00	3.00	3.00	4.14	0.43	4.57
N39-21-PP-034	East Mill	N39	28.00	28.80	0.80	0.80	1.89	0.11	2.00
N39-21-PP-035	East Mill	N39	27.00	28.00	1.00	1.00	1.76	0.02	1.78
N39-21-PP-036	East Mill	N39	27.60	28.10	0.50	0.50	2.25	1.29	3.54
N39-21-PP-037	East Mill	N39	23.20	24.00	0.80	0.80	5.78	3.96	9.74
N39-21-PP-038	East Mill	N39	19.65	23.30	3.65	3.65	14.04	3.63	17.67
N39-21-PP-039	East Mill	N39	21.30	23.30	2.00	2.00	5.86	1.80	7.66
N39-21-PP-040	East Mill	N39	30.00	30.70	0.70	0.70	0.34	0.00	0.34

N39-21-PP-042	East Mill	N39	31.50	32.00	0.50	0.50	6.70	0.30	7.00
N39-21-PP-044	East Mill	N39	15.00	16.00	1.00	1.00	15.80	0.74	16.54
N39-21-PP-041	East Mill	N39	30.14	30.64	0.50	0.50	11.60	26.29	37.89
N39-21-PP-043	East Mill	N39	15.00	16.00	1.00	1.00	7.30	0.27	7.57
N39-21-PP-043	East Mill	N39	27.00	27.50	0.50	0.50	6.88	0.99	7.87
N39-21-PP-044	East Mill	N39	15.00	16.00	1.00	1.00	15.80	0.74	16.54
N39-21-PP-045	East Mill	N39	27.15	28.10	0.95	0.95	3.56	0.45	4.01

Hole Name	Zone	Deposit	From	To	Drill Width	True Width	Zn	Pb	Zn+Pb
			(m)	(m)	(m)	(m)	%	%	%
L27-21-PP-001	East Mill	L27	17.50	18.50	1.00	1.00	5.66	1.06	6.72
L27-21-PP-002	East Mill	L27	16.00	17.00	1.00	1.00	12.55	2.48	15.03

Hole Name	Zone	Deposit	From	To	Drill Width	True Width	Zn	Pb	Zn+Pb
			(m)	(m)	(m)	(m)	%	%	%
L35-21-PP-011	East Mill	L35	39.00	41.05	2.05	2.05	12.66	4.07	16.73
L35-21-PP-012	East Mill	L35	35.80	36.40	0.60	0.60	8.65	0.37	9.02
L35-21-PP-012	East Mill	L35	41.40	43.10	1.70	1.70	11.51	0.29	11.80
L35-21-PP-013	East Mill	L35	34.00	35.00	1.00	1.00	8.21	0.82	9.03
L35-21-PP-014	East Mill	L35	30.00	31.00	1.00	1.00	10.70	1.80	12.50
L35-21-PP-014	East Mill	L35	36.00	39.25	3.25	3.25	5.59	2.10	7.69
L35-21-PP-015	East Mill	L35	29.00	30.00	1.00	1.00	0.19	10.50	10.69
L35-21-PP-016	East Mill	L35	33.00	34.00	1.00	1.00	4.40	0.65	5.05
L35-21-PP-017	East Mill	L35	30.00	30.50	0.50	0.50	0.94	0.21	1.15
L35-21-PP-018	East Mill	L35	24.00	24.65	0.65	0.65	9.00	0.03	9.03
L35-21-PP-019	East Mill	L35	24.00	25.00	1.00	1.00	0.73	0.09	0.81
L35-21-PP-020	East Mill	L35	17.85	18.55	0.70	0.70	1.16	0.01	1.17
L35-21-PP-021	East Mill	L35	30.20	31.25	1.05	1.05	10.30	1.05	11.35
L35-21-PP-022	East Mill	L35	23.72	24.20	0.48	0.48	16.20	3.83	20.03
L35-21-PP-023	East Mill	L35	28.00	29.00	1.00	1.00	2.46	0.12	2.58
L35-21-PP-025	East Mill	L35	13.00	14.00	1.00	1.00	17.75	0.16	17.91
L35-21-PP-025	East Mill	L35	19.00	22.50	3.50	3.50	5.33	0.70	6.04
L35-21-PP-025	East Mill	L35	25.00	26.10	1.10	1.10	6.30	0.62	6.92
L35-21-PP-026	East Mill	L35	24.00	24.50	0.50	0.50	12.05	12.45	24.50
L35-21-PP-028	East Mill	L35	18.60	19.60	1.00	1.00	1.62	0.08	1.70
L35-21-PP-029	East Mill	L35	23.00	27.00	4.00	4.00	9.23	0.57	9.80
L35-21-PP-029	East Mill	L35	36.70	37.20	0.50	0.50	4.44	0.77	5.21
L35-21-PP-030	East Mill	L35	16.00	17.00	1.00	1.00	2.38	0.93	3.31
L35-21-PP-031	East Mill	L35	12.00	14.00	2.00	2.00	8.14	3.88	12.01
L35-21-PP-031	East Mill	L35	16.00	17.10	1.10	1.10	10.05	1.30	11.35
L35-21-PP-032	East Mill	L35	38.00	39.50	1.50	1.50	14.45	2.36	16.80
L35-21-PP-033	East Mill	L35	14.00	16.00	2.00	2.00	4.54	0.62	5.16

Hole Name	Zone	Deposit	From	To	Drill Width	True Width	Zn	Pb	Zn+Pb
			(m)	(m)	(m)	(m)	%	%	%
N32-21-PP-001	East Mill	N32	22.45	23.45	1.00	1.00	0.30	0.82	1.12
N32-21-PP-002	East Mill	N33	17.00	17.50	0.50	0.50	0.41	0.40	0.81
N32-21-PP-003	East Mill	N34	26.00	26.90	0.90	0.90	3.92	0.19	4.11
N32-21-PP-004	East Mill	N35	15.35	16.35	1.00	1.00	0.37	1.52	1.88
N32-21-PP-005	East Mill	N36	19.35	22.60	3.25	3.25	4.87	2.70	7.57
N32-21-PP-006	East Mill	N37	18.00	19.00	1.00	1.00	0.91	0.82	1.73

Qualified Person

Mr. Robin Adair is the Qualified Person and the Vice President Exploration for [Osisko Metals Inc.](#). He is responsible for the technical data reported in this news release and he is a Professional Geologist registered in the Northwest Territories.

Quality Assurance / Quality Control

Osisko Metals adheres to a strict QA/QC program for core handling, sampling, sample transportation and analyses. Drill core samples from the Pine Point project area are securely transported to its core facility on site, where they were logged and sampled. Samples selected for assay are shipped to ALS Canada Ltd.'s preparation facility in Yellowknife. Pulps are analyzed at the ALS Canada Ltd. facility in North Vancouver, BC. All samples are analyzed by four acid digestion followed by both ICP-AES and ICP-MS for a multi-element suite with a 1% upper detection limit for base metals. Samples reporting over 1% for Zn and 1% for Pb are analyzed by assay grade, four acid digestion and ICP-AES analysis with an upper detection limit of 30% and 20% respectively. Samples reporting Zn >30% and or Pb >20% are analyzed by traditional titration. Current drill program is following strict COVID19 protocols, enforced as of January 15th, 2021.

Table 2: Drill Hole Collar Locations (NAD83 (CSRS) Zone 11)

Hole Name	Zone	Deposit	Easting	Northing	Elev. (m)	Azm.	Dip	Length (m)
K60-21-PP-001	Central - 1	K60	630415.9	6745332.6	216.9	0.0	-90	90.0
K60-21-PP-002	Central - 1	K60	630437.0	6745342.5	216.9	0.0	-90	81.0
K60-21-PP-004	Central - 1	K60	630459.6	6745353.9	217.0	0.0	-90	84.0
K60-21-PP-005	Central - 1	K60	630480.3	6745334.8	216.9	0.0	-90	87.0
K60-21-PP-006	Central - 1	K60	630506.5	6745347.0	217.0	0.0	-90	87.0
K60-21-PP-007	Central - 1	K60	630486.6	6745355.4	216.9	0.0	-90	87.0
L27-21-PP-001	East Mill	L27	644965.8	6752828.7	214.5	0.0	-90	30.0
L27-21-PP-002	East Mill	L27	645028.3	6752898.3	214.7	0.0	-90	33.0
L35-21-PP-011	East Mill	L35	642111.2	6751588.8	215.7	0.0	-90	61.5
L35-21-PP-012	East Mill	L35	642231.1	6751629.0	214.9	0.0	-90	60.0
L35-21-PP-013	East Mill	L35	642276.0	6751693.1	214.5	0.0	-90	60.0
L35-21-PP-014	East Mill	L35	642287.7	6751585.6	215.8	0.0	-90	60.0
L35-21-PP-015	East Mill	L35	642353.6	6751590.7	215.7	0.0	-90	54.0
L35-21-PP-016	East Mill	L35	642369.5	6751617.1	215.2	0.0	-90	57.0
L35-21-PP-017	East Mill	L35	642456.8	6751671.4	214.4	0.0	-90	63.0
L35-21-PP-018	East Mill	L35	642466.8	6751645.7	214.7	0.0	-90	57.0
L35-21-PP-019	East Mill	L35	642612.0	6751714.9	213.9	0.0	-90	54.0
L35-21-PP-020	East Mill	L35	642774.0	6751874.8	214.1	0.0	-90	54.0
L35-21-PP-021	East Mill	L35	642931.1	6751941.4	213.7	0.0	-90	51.0
L35-21-PP-022	East Mill	L35	642991.6	6751898.3	214.2	0.0	-90	45.0
L35-21-PP-023	East Mill	L35	643002.6	6751946.7	214.0	0.0	-90	48.0
L35-21-PP-025	East Mill	L35	643102.4	6752002.5	213.8	0.0	-90	42.0
L35-21-PP-026	East Mill	L35	643214.3	6752018.0	213.9	0.0	-90	45.0
L35-21-PP-028	East Mill	L35	643508.9	6752099.6	214.5	0.0	-90	39.0
L35-21-PP-029	East Mill	L35	643425.5	6752261.5	214.9	0.0	-90	51.0
L35-21-PP-030	East Mill	L35	643533.4	6752352.2	215.8	0.0	-90	45.0
L35-21-PP-031	East Mill	L35	643602.0	6752315.7	215.3	0.0	-90	45.0
L35-21-PP-032	East Mill	L35	643734.7	6752397.2	215.1	0.0	-90	48.0
L35-21-PP-033	East Mill	L35	643736.9	6752472.0	215.2	0.0	-90	39.0
M40-21-PP-001*	East Mill	M40	639614.3	6749591.8	222.8	0.0	-90	57.0
M6263-21-PP-003	Central - 1	M6263	629525.4	6744413.6	221.8	0.0	-90	96.0
M6263-21-PP-005	Central - 1	M6263	629560.9	6744444.4	220.9	0.0	-90	90.0

M6263-21-PP-006	Central - 1	M6263	629717.5	6744382.2	223.4	0.0	-90	96.0
M6263-21-PP-008*	Central - 1	M6263	629822.1	6744397.1	220.1	0.0	-90	96.0
M6263-21-PP-017	Central - 1	M6263	629917.9	6744695.0	217.1	0.0	-90	90.0
M6263-21-PP-018	Central - 1	M6263	629946.0	6744709.8	217.1	0.0	-90	87.0
M6263-21-PP-019	Central - 1	M6263	630004.9	6744716.4	217.7	0.0	-90	87.0
M6263-21-PP-020	Central - 1	M6263	630092.7	6744562.3	225.6	0.0	-90	84.0
M6263-21-PP-021	Central - 1	M6263	630112.3	6744539.5	222.3	0.0	-90	90.0
M6263-21-PP-022	Central - 1	M6263	630136.8	6744555.5	222.6	0.0	-90	81.0
N32-21-PP-001	East Mill	N32	643071.8	6751220.0	216.0	0.0	-90	33.0
N32-21-PP-002	East Mill	N32	643097.1	6751253.3	214.8	0.0	-90	33.0
N32-21-PP-003	East Mill	N32	643100.4	6751221.7	216.2	0.0	-90	39.0
N32-21-PP-004	East Mill	N32	643128.6	6751212.5	217.0	0.0	-90	36.0
N32-21-PP-005	East Mill	N32	643115.5	6751185.0	216.2	0.0	-90	39.0
N32-21-PP-006	East Mill	N32	643180.2	6751132.1	213.3	0.0	-90	36.0
N39-21-PP-009	East Mill	N39	640255.2	6749934.4	219.7	0.0	-90	48.0
N39-21-PP-011	East Mill	N39	640278.2	6749912.0	219.7	0.0	-90	45.0
N39-21-PP-012	East Mill	N39	640292.4	6749880.7	219.5	0.0	-90	48.0
N39-21-PP-014	East Mill	N39	640320.9	6749945.7	219.6	0.0	-90	45.0
N39-21-PP-015	East Mill	N39	640346.1	6749955.6	219.8	0.0	-90	48.0
N39-21-PP-018	East Mill	N39	640685.6	6750082.6	219.2	0.0	-90	42.0
N39-21-PP-022	East Mill	N39	640646.7	6750106.7	220.6	0.0	-90	48.0
N39-21-PP-029	East Mill	N39	640324.8	6749821.2	219.6	0.0	-90	42.0
N39-21-PP-030	East Mill	N39	640334.6	6749780.9	219.7	0.0	-90	45.0
N39-21-PP-031	East Mill	N39	640269.0	6749769.0	220.1	0.0	-90	45.0
N39-21-PP-032	East Mill	N39	640446.6	6749735.6	219.8	0.0	-90	40.5
N39-21-PP-033	East Mill	N39	640424.2	6749769.8	219.9	0.0	-90	42.0
N39-21-PP-034	East Mill	N39	640446.9	6749766.8	219.8	0.0	-90	42.0
N39-21-PP-035	East Mill	N39	640451.5	6749799.8	219.9	0.0	-90	42.0
N39-21-PP-036	East Mill	N39	640479.2	6749797.6	219.9	0.0	-90	42.0
N39-21-PP-037	East Mill	N39	640468.4	6749890.8	219.4	0.0	-90	45.0
N39-21-PP-038	East Mill	N39	640553.9	6750092.0	219.4	0.0	-90	42.0
N39-21-PP-039	East Mill	N39	640536.0	6750064.0	219.3	0.0	-90	45.0
N39-21-PP-040	East Mill	N39	640498.5	6750057.0	219.4	0.0	-90	45.0
N39-21-PP-041	East Mill	N39	640493.6	6750083.0	219.4	0.0	-90	45.0
N39-21-PP-042	East Mill	N39	640472.0	6750051.6	219.4	0.0	-90	45.0
N39-21-PP-043	East Mill	N39	640843.5	6750146.3	213.7	0.0	-90	34.5
N39-21-PP-044	East Mill	N39	640701.0	6750117.3	219.3	0.0	-90	42.0
N39-21-PP-045	East Mill	N39	640680.8	6750124.0	219.4	0.0	-90	42.0

(*hydrogeological hole)

About Osisko Metals

[Osisko Metals Inc.](#) is a Canadian exploration and development company creating value in the base metal space. The Company controls one of Canada's premier past-producing zinc mining camps, the Pine Point Project, located in the Northwest Territories for which the 2020 PEA has indicated an after-tax NPV of \$500M and an IRR of 29.6%. The Pine Point Project PEA is based on current Mineral Resource Estimates that are amenable to open pit and shallow underground mining and consist of 12.9Mt grading 6.29% ZnEq of Indicated Mineral Resources and 37.6Mt grading 6.80% ZnEq of Inferred Mineral Resources. Please refer to the technical report entitled "Preliminary Economic Assessment, Pine Point Project, Hay River, Northwest Territories, Canada" dated July 30, which has been filed on SEDAR. The Pine Point Project is located on the south shore of Great Slave Lake in the Northwest Territories, near infrastructure, paved highway access, and has an electrical substation as well as 100 kilometres of viable haulage roads already in place.

The current Mineral Resources mentioned in this press release conform to NI43-101 standards and were prepared by independent qualified persons, as defined by NI43-101 guidelines. The abovementioned Mineral Resources are not Mineral Reserves as they do not have demonstrated economic viability. The quantity and grade of the reported Inferred Mineral Resources are conceptual in nature and are estimated based on limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological grade and/or quality of continuity. Zinc equivalency percentages are calculated using metal prices, forecasted metal recoveries, concentrate grades, transport costs, smelter payable metals and charges (see respective technical reports for details).

For further information on this press release, visit www.osiskometals.com or contact:

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Cautionary Statement on Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release. Any statement that involves predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance are not statements of historical fact and constitute forward-looking information. This news release may contain forward-looking information pertaining to the Pine Point Project, including, among other things, the results of the PEA and the IRR, NPV and estimated costs, production, production rate and mine life; the expectation that the Pine Point Project will be an robust operation and profitable at a variety of prices and assumptions; the expected high quality of the Pine Point concentrates; the potential impact of the Pine Point Project in the Northwest Territories, including but not limited to the potential generation of tax revenue and contribution of jobs; and the Pine Point Project having the potential for mineral resource expansion and new discoveries. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management, in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including, without limitation, assumptions about; favourable equity and debt capital markets; the ability to raise additional capital on reasonable terms to advance the development of its projects and pursue planned exploration; future prices of zinc and lead; the timing and results of exploration and drilling programs; the accuracy of mineral resource estimates; production costs; operating conditions being favourable; political and regulatory stability; the receipt of governmental and third party approvals; licenses and permits being received on favourable terms; sustained labour stability; stability in financial and capital markets; availability of equipment; and positive relations with local groups. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information are set out in the Company's public documents filed at www.sedar.com. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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