Sparton Resources Inc. - Oakes and Bruell Gold Projects: Winter Work Programs Underway

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TORONTO, Feb. 23, 2022 - <u>Sparton Resources Inc.</u> (TSXV-SRI) ("Sparton" or the "Company") is pleased to announce that the Induced Polarization (IP) survey covering the Oakes area and surrounding claims near Matachewan Ontario has started. As well, mobilization in order to carry out the 5,000 metre drill program at the Bruell Project in Quebec is in process, with drilling expected to begin the first week of March.

OAKES IP PROGRAM

The survey has been contracted to Canadian Exploration Services Ltd. of Larder Lake, Ontario, and will involve the use of a "distributed array IP electrode system". This will enable effective data to be generated under Hawley Lake. Only limited line cutting is required for this method which can use existing trails and roads on the property.

Project objectives are to establish size geometry and extent of the mineralization in the vicinity of the old Oakes supported shaft and other zones nearby. The work is expected to be completed by mid March and results available by the end of that month.

BRUELL DRILLING PROGRAM

As reported in the Company news release dated January 25th, 2022, <u>Eldorado Gold Corp.</u> has indicated that the 5,000 metre core drilling program at Bruell will begin the first week of March 2022. The work will comprise a number of holes to test several target areas located by Eldorado in their comprehensive work program as well as the new mineralization located by the Company in its earlier work. It is expected to continue for several months depending on weather conditions. Access has been prepared and equipment is being mobilized to the property.

"We are looking forward to positive results from these programs", stated Lee Barker, Company CEO. "The Oakes geophysical work should provide a clearer understanding of the geometry and distribution of structures and mineralization at Oakes and help guide a new drilling program there later this year. Eldorado's comprehensive drill testing of the various targets outlined is expected to greatly enhance the potential of the Bruell Property."

ABOUT THE COMPANY

Sparton is a mineral exploration company currently focused on exploring gold projects near producing mines on or near the major gold producing trends in eastern Ontario and western Quebec where it holds interests in two exploration prospects. The Bruell Property in Quebec, which hosts a new gold discovery, is under option to <u>Eldorado Gold Corp.</u>, which owns the nearby producing Lamaque Mine. The Sir Harry Oakes Gold Property in Ontario, is in close proximity to Alamos Gold's producing Young Davidson Mine.

Sparton also holds a 9.8% interest in V<u>RB Energy Inc.</u>, a leading vanadium flow battery manufacturing company that is currently private.

A. Lee. Barker M.A.Sc., P. Eng., is the Qualified Person under NI 43-101 responsible for the technical information in this news release, has reviewed all available data for the projects discussed here, and has approved the contents of this news release.

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