Nova Royalty Announces Greg Ditomaso As Vice President Investor Relations

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VANCOUVER, Jan. 13, 2022 - Nova Royalty Corp. ("Nova" or the "Company") (TSXV: NOVR) (OTCQB: NOVRF) is pleased to announce that Greg DiTomaso has agreed to join the Company as Vice President, Investor Relations. Mr. DiTomaso has over 14 years of investor relations and strategic communications experience, predominantly in the mining and energy sectors.

Alex Tsukernik, Nova's President and CEO, commented, "On behalf of Nova, I would like to welcome Greg to our executive leadership team. Greg is a skilled investor relations professional with significant mining sector experience. We are confident that he will contribute to Nova's ongoing growth and help communicate our unique value proposition to the investment community as we work to expand our high-quality, long-lived portfolio of royalties on the next generation of the world's major copper and nickel projects."

Over the course of his career, Mr. DiTomaso has advised and supported the senior management teams of over 30 publicly-traded companies on their investor relations, transaction communications, and strategic communications efforts. Prior to joining Nova Royalty, Mr. DiTomaso was Senior Director, Capital Markets at NATIONAL Public Relations, and served as Director, Investor Relations for TSX-listed precious metals producer Mr. DiTomaso holds an Honours BA and MA from the University of Toronto, and an MBA from the University of Toronto's Rotman School of Management.

About Nova

Nova is a royalty company focused on providing investors with exposure to the key building blocks of clean energy - copper and nickel. The Company is headquartered in Vancouver, British Columbia and is listed on the TSXV under the trading symbol "NOVR" and on the US OTCQB under the ticker "NOVRF".

ON BEHALF OF Nova Royalty Corp.,

(signed) "Alex Tsukernik"
President and Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation. The forward-looking statements herein are made as of the date of this press release only, and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budgets", "scheduled", "estimates", "forecasts", "predicts", "projects", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information in this press release includes, but is not limited to, exploration and expansion potential, production, recoveries and other anticipated or possible future developments on the Rosemont and/or Copper World projects, current commodity prices, the payment frequency of the under the Royalty, the acceptance by the TSXV of the Transaction, current and potential future estimates of mineral reserves and resources; future commercial production from the Rosemont and/or Copper World projects or other designated areas; and the attainment

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of any required regulatory approval to the acquisitions of the Royalty. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Nova to control or predict, that may cause Nova's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including, but not limited to, the risk factors set out under the heading "Risk Factors" in the Company's annual information form dated April 30, 2021 available for review on the Company's profile at www.sedar.com. Such forward-looking information represents management's best judgment based on information currently available. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

SOURCE Nova Royalty Corp.

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