

Bold Ventures Announces Closing of Non-Brokered Private Placement

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TORONTO, Dec 21, 2021 - [Bold Ventures Inc.](#) (TSX.V:BOL) (the "Company" or "Bold") is pleased to announce the closing of a non-brokered private placement of 3,161,000 working capital units (the "WC Units") for gross proceeds of \$252,800 (the "Offering").

Each WC Unit comprises one (1) common share of the Company priced at \$0.08 and one-half (0.5) of a common share purchase warrant with each full warrant (a "WC Warrant") entitling the holder to acquire one (1) common share at a price of \$0.15 until December 20, 2023.

The proceeds from the Offering will be used for general working capital, property acquisition, exploration and expenses of the Offering. The Company paid a cash commission of \$5,057.60 to BMO Nesbitt Burns Inc. in connection with the Offering.

All securities issued pursuant to the first closing are subject to a hold period expiring on April 21, 2022.

Please visit the Bold website at www.boldventuresinc.com and see our recent news and project information.

For additional information contact 416-864-1456 or email: info@boldventuresinc.com.

About Bold Ventures Inc.

The Company explores for Gold and Base Metals in Canada. Bold is exploring properties located within active gold camps of Northern Ontario. Bold also holds significant assets located within and around the emerging multi-metals district dubbed the Ring of Fire region, located in the James Bay Lowlands of Northern Ontario.

For additional information about Bold Ventures and our projects please visit www.boldventuresinc.com or contact us at 416-864-1456 or email us at info@boldventuresinc.com.

"David B Graham"
David Graham
President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and

do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.

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