Basin Uranium Corp. Announces New Chief Executive Officer and Chief Financial Officer

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VANCOUVER, OCT 28, 2021 - <u>Basin Uranium Corp.</u> (CSE:NCLR) (CNSX:NCLR.CN) ("Basin Uranium" or the "Company") is pleased to announce that effective November 1, 2021, Mr. Mike Blady will be appointed the new Chief Executive Officer and Mr. Joel Leonard will be joining the Company as Chief Financial Officer.

Mr. Blady is an entrepreneur and a geologist with over 12 years' experience in the capital markets. Mr. Blady has been involved in all facets of building, growing, and operating a public company and has successfully helped raise over \$100 million in capital over the course of his career. Mr. Blady's extensive experience managing public companies gives him an appreciation of the best industry practices with respect to financial risk control and disclosure. Mr. Blady holds a B.Sc. from Simon Fraser University and currently sits on several boards of TSX, TSX-v and CSE companies.

Mr. Leonard is the founding Partner of JCL Partners Chartered Professional Accountants. Joel has developed an extensive background in finance and accounting with a focus on financial reporting and internal control implementation. Joel completed his Bachelor's Degree in Business from Thompson Rivers University and later received his CPA designation with the Chartered Professional Accountants of British Columbia. Joel has spent the past seven years consulting for publicly traded entities listed on various exchanges including the NYSE, TSX, TSX-V and the CSE. Joel has held the position of Chief Financial Officer for a number of publicly listed entities throughout his.

Fred Tejeda, CEO and Director of Basin Uranium states, "We are excited to have Mike join us as the new Chief Executive Officer and move the Mann Lake uranium project forward. We also like to welcome Joel as our new CFO. We are now at critical point where we have two active projects with Mann Lake and CHG to move forward and are confident that Mike and Joel can deliver value to our shareholders."

"Joel and I are looking forward to working with the Basin Uranium team to help advance its projects. The Mann Lake uranium project represents a unique opportunity for the Company being strategically located 25km south of the world's largest, high-grade uranium mine, McArthur River. So far this year, uranium as a commodity has had a resurgence, and we expect this rally to continue as the world struggles to meet its clean energy goals," stated Mr. Mike Blady. "

Mr. Fred Tejeda and Mr. Kevin Ma will remain as members of the board of directors.

About Basin Uranium Corp.

Basin Uranium Corp. is a Canadian junior exploration company focused diversified mineral resources. The Company recently acquired the Mann Lake uranium project, located in the Athabasca basin in Northern Saskatchewan, Canada, and is also currently undertaking the CHG gold exploration project located approximately 15 kilometers northwest of the town of Clinton in south-central British Columbia. The CHG Project consists of seven contiguous mineral claims covering 3,606 hectares.

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On Behalf of the Board of Directors

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