'Bonanza' Gold From Newly Discovered Vein at Elizabeth

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PERTH, October 26, 2021 - Tempus Resources Ltd. (" Tempus " or the " Company ") (ASX:TMR)(TSXV:TMRR)(OTCQB:TMRFF) is pleased to announce 'bonanza' grade gold assay results from the newly discovered Blue Vein from drill-hole EZ-21-12 with 33.7 grams per tonne gold over 1.0 metre from 117.8 metres and 26.4 g/t gold over 0.5m from 130.7 metres . Drill holes being reported in this release are EZ-21-09, EZ-21-10, EZ-21-11, EZ-21-12, EZ-21-13, and EZ-21-14 from the ongoing 2021 drilling program at its Elizabeth Gold Project in Southern BC, Canada.

HIGHLIGHTS

- The newly discovered vein to the northwest of SW Vein, now named the "Blue Vein", initially intersected by drill hole EZ-21-12 has now been extended with five additional intersections over an initial strike length of 380m with indicated vein structural widths ranging from 0.5 to 2.0 metres
- Assays for Blue Vein discovery drill-hole, EZ-21-12, which include a 'bonanza' grade intersection, report:
  - 33.7 grams per tonne gold over 1.0 metre from 117.8 metres;
  - 26.4 g/t gold over 0.5m from 130.7 metres; and
  - 8.4 g/t gold over 0.5m from 163.9 metres
- 26 drill-holes (for 7,280 metres) now completed so far at Elizabeth in 2021 with multiple assays pending:
  - Assays for first 14 holes have been received (12 from SW Vein, 2 from new Blue Vein)
  - Another 12 holes are at the lab, including assays submitted as far back as August
- Diamond drilling continues to demonstrate the SW Vein and the Blue Vein extend down dip and along strike -all extensional holes drilled appear to intersect quartz veining

Tempus President and CEO, Jason Bahnsen commented "It is exciting to see the newly discovered Blue Vein develop along strike parallel to the SW vein with 6 drill intersections to date. Initial results show strong grades of up to 33.7 grams gold per tonne with widths of over 1 metre and an initial strike length of 380 metres."

Tempus discovered the new Blue Vein with drill hole EZ-21-12 with the intersection of visible gold in the drill core, as announced on 27 September 2021. The Blue Vein is located approximately 150 metres to the northwest, and parallel, to the SW Vein (See Figure 1). This previously unknown vein has now been intersected by 6 drill-holes (EZ-21-09, EZ-21-12, EZ-21-24, EZ-21-25, EZ-21-26, EZ-21-27) demonstrating an initial strike length of 380 metres (see Figure 2). The assay results from Blue Vein intersections in drill holes EZ-21-12 and EZ-21-09 and reported in this release. The Blue Vein remains open at depth and along strike.

EZ-21-09, approximately 380 metres north of EZ-21-12 drill hole intersected the Blue Vein at 58.6m down hole near the upper contact of the ultramafic/diorite. A 0.5m quartz vein returned anomalous values in gold, silver, arsenic, and mercury.

Drill holes EZ-21-10 and EZ-21-11 intersected similar alteration associated with the Blue Vein in hole EZ-21-12 however the alignment of the drill hole was slightly above the ultramafic/diorite contact and did not show any appreciable quartz veining as ultramafic rocks at Elizabeth are not favourable host rocks for mineralization.

All reported drill holes also intersected the SW Vein at depth and were successful in identifying the SW Vein/structure with anomalous gold, silver, arsenic, mercury and antimony. The results are indicative of mesothermal/orogenic mineralisation and are consistent with the high-grade gold zones from previously reported drill-holes EZ-20-06 (5.0m at 61.3g/t gold from 116.5m, including 1.5m at 186.0g/t gold from

118.0m) and EZ-21-04 (4.0m at 31.2g/t gold from 122.0m, including 1.5m at 52.1g/t gold from 123.0m and 0.5m at 72.0g/t gold from 124.0m).

Highlights from the assay results of the six drill holes reported in this announcement are shown below (See Significant Interval Table in Appendix 1 for details). Note, the results for each hole include intercepts of the Blue Vein, SW Vein and other veins as indicated.

- Drill Hole EZ-21-12:
  - 33.7 g/t gold over 1.0 m from 117.8m (Blue Vein) and
  - 26.4 g/t gold over 0.5m from 130.7m (Blue Vein) and
  - 8.4 g/t gold over 0.5m from163.9m (Blue Vein) and
  - 1.2 g.t gold over 2.1 m from 344.9m (SW Vein)
- Drill Hole EZ-21-09:
  - 0.3 g/t gold over 0.5m from 130.7m (Blue Vein), and
  - 2.6 g/t gold over 2.0m from 270.9m (SW Vein)
- Drill Hole EZ-21-10:
  - 4.0 g/t gold over 0.5m from 223.00m (7 Vein)

Tempus technical staff continue to be encouraged by the consistent and continuous nature of the SW Vein structure and the Blue Vein structure as it continues at depth and along strike.

The Elizabeth Gold Project is the flagship project for Tempus and is located in the Bralorne - Pioneer Gold District of southern British Columbia. The 115km2 project is a relatively underexplored high-grade mesothermal gold project with mineralisation presenting itself in vein sets which range in true width from 1 m to 6.5 metres. The high-grade quartz veins encountered in the drilling at Elizabeth show close geological similarities to the Bralorne-Pioneer mesothermal vein system (approximately 30km away), which was mined to a depth of approximately 2,000 metres and produced more than 4 million ounces of gold over a period of more than 70 years (from approximately 1900 to 1971).

The overall exploration drilling strategy for the Elizabeth Project is focused on increasing the size and confidence level of the historic inferred resource of approximately 206,139 ounces of contained gold (522,843 tonnes @ 12.26 g/t Au - SRK 2009). Apart from a few infill drill holes intended to convert inferred resources to indicated, the majority of the drill holes completed and planned by Tempus intersected gold vein structures outside of the 2009 resource block model.

To date, Tempus has completed approximately 9,300 metres of drilling (of the total announced Phase 1 drill program of 12,000 metres) since the program started in November 2020. In total, Tempus has completed 37 diamond drill-holes at Elizabeth (11 holes completed in 2020, 26 holes completed in 2021 to date). Drill collar information can be seen in Appendix 1, Table 1. There are currently 12 drill holes pending assay results.

Figure 1 - The Elizabeth Project - Plan map of drilling

Figure 2 - Elizabeth Project - Long-section of the Blue Vein

Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Kevin Piepgrass, who is a Member of the Association of Professional Engineers and Geoscientists of the province of BC (APEGBC), which is a recognised Professional Organisation (RPO), and an employee of Tempus Resources. Mr. Piepgrass has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves, and as a Qualified Person for the purposes of NI43-101. Mr. Piepgrass consents to the inclusion of the data in the form and context in which it appears.

For further information:

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About Tempus Resources Ltd

Tempus Resources Ltd. ("Tempus") is a growth orientated gold exploration company listed on ASX ("TMR") and TSX.V ("TMRR") and OTCQB ("TMRFF") stock exchanges. Tempus is actively exploring projects located in Canada and Ecuador. The flagship project for Tempus is the Elizabeth-Blackdome Project, a high grade gold past producing project located in Southern British Columbia. Tempus is currently midway through a drill program at Elizabeth-Blackdome that will form the basis of an updated NI43-101/JORC resource estimate. The second key group of projects for Tempus are the Rio Zarza and Valle del Tigre projects located in south east Ecuador. The Rio Zarza project is located adjacent to Lundin Gold's Fruta del Norte project. The Valle del Tigre project is currently subject to a sampling program to develop anomalies identified through geophysical work.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Tempus's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, the ability of Tempus to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Tempus to control or predict, that may cause Tempus' actual results, performance or achievements to be materially different from those expressed or implied thereby, and and are developed based on assumptions about such risks, uncertainties and other factors set out herein and the other risks and uncertainties disclosed on Page 37 under the heading "Risk and Uncertainties" in the Company's Management's Discussion & Analysis for the quarter and year ended June 30, 2021 dated September 24, 2021 filed on SEDAR. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Tempus believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and Tempus does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to Tempus or persons acting on its behalf are expressly qualified in its entirety by this notice. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release .

Appendix 1

Table 1:Drill Hole Collar Table

Hole ID	Target	UTM Easting (NAD83 Z10)	UTM Northing (NAD83 Z10)	Elevation (m)	Length (m)	Azimuth	Dip

EZ-21-01	SW Vein	531203	5653771	2400	102	121	-52
EZ-21-02	SW Vein	531203	5653771	2400	132	146	-55
EZ-21-03	SW Vein	531203	5653771	2400	111	158	-47
EZ-21-04	SW Vein	531203	5653771	2400	135	168	-58
EZ-21-05	SW Vein	531078	5653776	2400	561	123	-48
EZ-21-06	SW Vein	531078	5653776	2400	226	110	-55
EZ-21-07	SW Vein	531203	5653771	2400	126	115	-75
EZ-21-07b	SW Vein	531203	5653771	2400	123	115	-75
EZ-21-08	SW Vein	531195	5653839	2427	231	115	-68
EZ-21-09	SW Vein	531200	5654020	2330	360	120	-48
EZ-21-10	SW Vein	530953	5653772	2390	354	127	-50
EZ-21-11	SW Vein	530953	5653772	2390	381	136	-50
EZ-21-12	SW Vein	530953	5653772	2390	375	125	-45
EZ-21-13	SW Vein	530919	5653596	2300	261	94	-45
EZ-21-14	SW Vein	530919	5653596	2300	261	108	-55
EZ-21-15	SW Vein	530919	5653596	2300	330	100	-55
EZ-21-16	SW Vein	530919	5653596	2300	330	83	-48.5
EZ-21-17	SW Vein	530919	5653596	2300	414	98	-63
EZ-21-18	SW Vein	530919	5653596	2300	351	128.5	-63
EZ-21-19	SW Vein	530953	5653772	2390	417	129	-58
EZ-21-20	SW Vein	530849	5653432	2260	300	129	-45
EZ-21-21	East Veins	531695	5653463	2120	329	90	-45
EZ-21-22	SW Vein	531195	5653839	2427	188	75	-45
EZ-21-23	SW Vein	531695	5653463	2120	165	91	-45
EZ-21-24	Blue Vein	530953	5653772	2390	219	84	-54
EZ-21-25	Blue Vein	530953	5653772	2390	201	105	-58
EZ-21-26	Blue Vein	530953	5653772	2390	198	95	-45
EZ-21-27	Blue Vein	530953	5653772	2390	ongoing	150	-60

Table 2: Significant Interval Table

Hole ID	From (m)	To (m)	Interval (m)	True Thickness (m)	Gold Grade (g/t Au)	MET Screen Grade (g/t Au)	Vein
EZ-21-01	94.00	96.60	2.60	2.21	4.60	5.12	SW Vein
and	83.50	84.00	0.50	0.43	20.50	pending	SW Vein
EZ-21-02	102.40	109.00	6.60	5.61	8.40	pending	SW Vein
including	105.40	106.50	1.10	0.93	46.30	pending	SW Vein
EZ-21-03	88.60	95.00	6.40	5.44	7.22	pending	SW Vein
including	89.30	91.90	2.60	2.21	11.80	pending	SW Vein
and	90.00	91.30	1.30	1.11	19.80	pending	SW Vein
and	34.70	35.20	0.50	0.43	3.15	pending	SW Vein
EZ-21-04	122.00	126.00	4.00	3.40	31.20	34.40	SW Vein
including	123.00	124.50	1.50	1.28	52.10	68.30	SW Vein
including	124.00	124.50	0.50	0.43	72.00	87.30	SW Vein
EZ-21-05	134.00	135.00	1.00	0.85	1.38	Not performed	7 Vein
and	217.55	218.25	0.70	0.59	1.74	1.67	SW Vein
and	256.00	256.50	0.50	0.43	1.03	0.89	SW Vein
and	554.85	555.35	0.50	0.43	0.24	Not performed	West Ve
EZ-21-06	134.50	136.00	1.50	1.28	1.10	1.71	7 Vein
and	245.00	246.00	1.00	0.85	2.05	2.45	SW Vein
EZ-21-07	Hole lost						
EZ-21-07B	40.10	41.10	1.00	0.85	4.88	Not performed	7 Vein
and	51.50	52.20	0.70	0.60	9.06	Not performed	7 Vein
and	160.00	165.75	5.75	4.89	0.53	0.70	SW Vein
EZ-21-08	196.25	202.40	6.15	5.23	0.65	0.66	SW Vein
and	226.60	227.10	0.50	0.43	1.54	1.85	SW Vein
EZ-21-09	58.60	59.10	0.50	0.43	0.31		Blue Ve
and	270.90	272.90	2.00	1.70	2.56	Not performed	SW Vein
and	355.88	357.00	1.12	0.95	0.85	Not performed	SW Vein
EZ-21-10	223.00	223.50	0.50	0.43	4.04	Not performed	7 Vein
and	347.70	349.20	1.50	1.28	0.22	0.21	SW Vein
EZ-21-11							

326.90

327.40

0.50

0.43

0.55

0.44

SW Vei

EZ-21-12	117.80	118.80 1.00	0.85	47.6	33.7	Blue Ve
and	130.70	131.20 0.50	0.43	26.4	Not performed	Blue Ve
and	163.90	164.40 0.50	0.43	5.50	8.41	Blue Ve
and	344.90	347.00 2.10	1.79	0.78	1.22	SW Vein
EZ-21-13	230.70	232.60 1.90	1.62	0.76	0.71	SW Vein
EZ-21-14	224.00	224.90 0.90	0.77	1.63	1.15	SW Vein

*true thickness is estimated using a multiplier of 0.85.

Appendix 2: The following tables are provided to ensure compliance with the JORC Code (2012) requirements for the

reporting of Exploration Results for the Blackdome-Elizabeth Gold Project

Section 1: SamplingTechniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation
Sampling techniques	● Nature and quality of sampling (eg cut channels, random chips, or specific specialised indu ● Include reference to measures taken to ensure sample representivity and the appropriate c ● Aspects of the determination of mineralisation that are Material to the Public Report. In cas
Drilling techniques	● Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka,
Drill sample recovery	● Method of recording and assessing core and chip sample recoveries and results assessed. ● Measures taken to maximise sample recovery and ensure representative nature of the sam ● Whether a relationship exists between sample recovery and grade and whether sample bia

Criteria	JORC Code explanation
Logging	● Whether core and chip samples have been geologically and g ● Whether logging is qualitative or quantitative in nature. Core (● The total length and percentage of the relevant intersections lo
Sub-sampling techniques and sample preparation	● If core, whether cut or sawn and whether quarter, half or all co ● If non-core, whether riffled, tube sampled, rotary split, etc and ● For all sample types, the nature, quality and appropriateness o ● Quality control procedures adopted for all sub-sampling stages ● Measures taken to ensure that the sampling is representative ● Whether sample sizes are appropriate to the grain size of the

Quality of assay data and laboratory tests	● The nature, quality and appropriateness of the assaying and la ● For geophysical tools, spectrometers, handheld XRF instrume ● Nature of quality control procedures adopted (eg standards, bl
Verification of sampling and assaying	● The verification of significant intersections by either independe ● The use of twinned holes. ● Documentation of primary data, data entry procedures, data v ● Discuss any adjustment to assay data.

Criteria	JORC Code explanation
Location of datapoints	● Accuracy and quality of surveys used to locate drill holes (co ● Specification of the grid system used. ● Quality and adequacy of topographic control.
Data spacing and distribution	● Data spacing for reporting of Exploration Results. ● Whether the data spacing and distribution is sufficient to est ● Whether sample compositing has been applied.
Orientation of data in relation to geological structure	● Whether the orientation of sampling achieves unbiased sam ● If the relationship between the drilling orientation and the ori
Sample s Security	● The measures taken to ensure sample security.
Audits or Reviews	● The results of any audits or reviews of sampling techniques

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation
Mineral tenement and land tenure status	● Type, reference name/number, location and ownership including agreer ● The security of the tenure held at the time of reporting along with any kr
Exploration done by other parties	● Acknowledgment and appraisal of exploration by other parties.

Geology	● Deposit type, geological setting and style of mineralisation.

Criteria	JORC Code explanation
Drill hole Information	● A summary of all information material to the un ● easting and northing of the drill hole colla ● elevation or RL (ReducedLevel - elevatio ● dip and azimuth of the hole ● down hole length and interception depth ● hole length. ● If the exclusion of this information is justified or
Data aggregation methods	● In reporting Exploration Results, weighting ave ● Where aggregate intercepts incorporate short l ● The assumptions used for any reporting of met
Relationship between mineralisation widths and intercept lengths	● These relationships are particularly important ir ● If the geometry of the mineralisation with respe ● If it is not known and only the down hole length
Diagrams	● Appropriate maps and sections (with scales) ar

Criteria	JORC Code explanation
Balanced reporting	● Where comprehensive reporting of all Exploration Results is not practicable, r
Other substantive exploration data	● Other exploration data, if meaningful and material, should be reported includir
Further work	● The nature and scale of planned further work (eg tests for lateral extensions o ● Diagrams clearly highlighting the areas of possible extensions, including the r

SOURCE: Tempus Resources Ltd.

View source version on accesswire.com:
https://www.accesswire.com/669618/Bonanza-Gold-From-Newly-Discovered-Vein-at-Elizabeth