

Roscan Gold Intersects 3.5gpt over 17m in Fresh Rock at MS3 and 3.31gpt Gold over 16m at MS1 as Sulphide Zone Broadens at Depth

17.08.2021 | [Newsfile](#)

Toronto, August 17, 2021 - [RosCan Gold Corp.](#) (TSXV: ROS) (FSE: 2OJ) (OTC Pink: RCGCF) ("Roscan" or the "Company") is pleased to announce positive results (Figure 1) from an additional 17 DD and RC holes totaling 2,956 meters (m) at our Southern Mankouke Zone (MS1 and MS3).

These results continue to confirm that mineralization is open at depth in fresh rock at MS1 with a broader zone. In addition, drilling at MS3 continues to expand the footprint to a mineralization envelope size that is now at 300m E-W, 200m N-S, and 10 to 40m width. More importantly, it appears that a consistent high-grade zone has been traced to a vertical depth of 120m, ended in fresh rock and remains open.

Drilling Highlights:

Mankouke Discovery Zone (MS3)

- 3.53 gpt gold over 17m from drill hole RCMAN21-55 from 121m
- 4.06 gpt gold over 5m from drill hole RCMAN21-51 from 67m

▪ and 2.79 gpt gold over 11m from 73m

- 4.43 gpt gold over 5m from drill hole RCMAN21-48 from 42m

Mankouke Discovery Zone (MS1)

- 3.31 gpt gold over 16m from drill hole DDMAN21-116 from 258.4m

▪ Including 11.97 gpt gold over 3m from 260.4m
▪ and 1.48 gpt gold over 12m from 284.4m

- 11.03 gpt gold over 3m from drill hole DDMAN21-114 from 126.5m

▪ and 3.21 gpt gold over 5m from 155.5m

- 3.43 gpt gold over 9m from drill hole DDMAN21-112 from 141.5m

▪ Including 5.84 gpt gold over 4m from 141.5m

Notes: 1: True width yet to be determined, 2: Table 1 - Assay Highlights, 3: 0.5gpt used as cut-off with 4m internal dilution for drill holes, and 4: No top-cut.

Mankouke Discovery Zone (MS3) - Potential High-Grade Extension at Depth to the East

At MS3, the mineralization is close to surface and commences in the saprolite. The gold envelope shows a folded shape with dimensions of 300 m E-W, 200 m N-S, and 10 to 40m width.

The mineralization is open to the West, North, and East, while toward the South, it could be seen as an extension of MS1 displaced by a fault. The East fold limb displays a good consistency with significant high-grade intercepts (DDMan20-59 with 20m @ 3gpt, RCMan21-22B with 17m @ 3.3 gpt and RCMan21-55 with 17m @ 3.53 gpt). There is also a felsic intrusive occurrence that can be traced to a depth of 200m vertical. We note that this unit can also be mineralized as it evidenced at MS1 and has yet to be fully tested in MS3.

Main Mankouke South Zone (MS1) - Mineralization Continues to Open at Depth

At MS1, the last diamond drill holes continue to show good continuity at depth and laterally in the sulfide fresh rock. Drill Hole DDMan21-116 with 16m @ 3.31 gpt, located 100m North from DDMan21-104B (with 25m @ 2.02 gpt - see July 6th, 2021 Press Release), shows the wide broadening of the sulphide at depth at consistent high grade, which remains open and has yet to be tested.

The mineralization is strongly associated with the alteration mainly albite-carbonate-silicification, pyrite-arsenopyrite assemblage and often with the occurrences of quartz veins and veinlets network but also fractured rock.

The mineralization envelope fits very well in the alteration halo wireframe. These diamond holes also show that the felsic intrusion played an important role during the mineralization by hydrothermal gold mobilization or remobilization. Gold is in the sedimentary package at the top and limited by the footwall, which is carbonaceous bedded mudstone, in discordance with the gold-bearing folded clastic-limestone sequence.

The gold mineralization is open at depth and laterally, following the felsic intrusive toward the North and the South which fortunately crosses the barren footwall, allowing the mineralization to extend deeper.

Nana Sangmuah, President and CEO, stated,

"We continue to be very excited as the mineralization of our Mankouke South flagship continues to expand, now with the doubling of the MS3 footprint, which remains open to the West-East and at depth.

"At MS1, we are also very pleased by the broadening of the sulphide zone at depth with consistent high-grade intercepts, pointing to the feeder zone opening up at depth.

"We expect a busy 2nd half of 2021 with a further 20,000m of assays to come from our Mankouke West, Mankouke South, Mankouke Centre, Kabaya KB4, Dabia South and Moussala MOU1 targets in addition to delivering our maiden resource estimate by year end."

Figure 1: Cross Section Depicting Depth Extension with DDMan21-116 at MS1.

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/4821/93302_3313f1a184844b13_001full.jpg

Figure 2: Cross Section Depicting East Extension at MS3 - RCMan21-55.

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/4821/93302_3313f1a184844b13_005full.jpg

Geology

The gold mineralization at Mankouke South is located approximately 25km east of the Fekola mine (B2Gold Corp.), but also along a prospective major NE-SW structural corridor from Siribaya-Diaka (IAMGOLD Corporation) to Seko ([Oklo Resources Ltd.](https://www.okloresources.com/)). Gold mineralization in Mankouke South occurs within hydrothermally altered and sheared metasediments of the Kofi formation which include greywacke, limestone

and diamictite but also in the edge of a felsic intrusive cross cutting the sedimentary package.

The Mankouke South mineralization is located within the sheared eastern limb of a fold directly above a footwall unit of finely banded and alternating graphitic shale and limestone referred to as the dirty carbonaceous mudstone. The border north of the mineralization corresponds with the edge of a NE-SW conductive zone from the geophysics surveys but MS3 also overlays the beginning of a Nord East conductive lineament. The gold mineralization is associated with a strong alteration over several lithologies, mainly albite, silicification, ankerite and chlorite, with the sulfite occurrences (pyrite, arsenopyrite) but also fracturing and quartz veins and veinlets.

Figure 3: Drill Core Photo DDMan21-116 showing high-grade sections mineralization in the altered felsic intrusive at MS1.

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/4821/93302_3313f1a184844b13_006full.jpg

Drilling Contract and Analytical Protocol

Roscan uses Air Core (AC), Reverse Circulation (RC) and Diamond (DDH) types of drilling in the Kandiole Projects. The Air Core drilling is mainly applied to drill early exploration targets.

The samples are sent for preparation to the Bureau Veritas Mineral Laboratories in Bamako, Mali and assayed at their analytical facilities for fire assay with atomic absorption finish and by gravimetric finish for grades above 10gpt Au.

Table 1: Drillhole Highlights at Mankouke (August 16th, 2021)

Hole ID	From (m)	To (m)	Interval (m)	gpt Au	Comment	
DDHMan21-112	126.5	134.5	8	1.40	Saprock	
	including	132.5	133.5	1	3.54	Saprock
		141.5	150.5	9	3.42	Saprock
	including	141.5	145.5	4	5.84	Saprock
		160.5	161.5	1	0.66	Saprock
		168.5	169.5	1	0.73	Saprock
		172.5	174.5	2	0.87	Fresh Rock
		189.4	192.4	3	0.57	Fresh Rock
DDHMan21-114	6.5	15.5	9	0.90	Laterite	
	including	8.5	9.5	1	2.16	Laterite
	including	14.5	15.5	1	2.45	Mottled zone
		21.5	22.5	1	0.52	Saprolite
		52.5	53.5	1	1.01	Saprolite
		71.5	74.5	3	2.34	Saprolite
		79.5	81.5	2	1.07	Saprock
		97.5	102.5	5	0.90	Saprolite
		107.5	111.5	4	0.54	Saprolite
		121.5	122.5	1	1.88	Saprolite
		126.5	129.5	3	11.03	Saprolite
		136.5	142.5	6	3.95	Saprolite
		150.2	152.5	2.3	0.98	Saprolite
		155.5	160.5	5	3.21	Saprolite
	including	155.5	156.5	1	6.51	Saprolite
		170.5	171.5	1	2.04	Saprolite
		178.5	179.5	1	0.78	Saprolite
DDHMan21-116	18.6	19.6	1	3.67	Saprolite	
	243.4	246.4	3	1.22	Fresh Rock	
	251.4	253.4	2	1.70	Fresh Rock	
	258.4	274.4	16	3.31	Fresh Rock	

DDHMan21-117	including	260.4	263.4	3	11.97	Fresh Rock
		280.4	281.4	1	2.65	Fresh Rock
		284.4	296.4	12	1.48	Fresh Rock
	including	287.4	288.4	1	5.39	Fresh Rock
		28.6	36.6	8	1.95	Saprolite
	including	34.6	35.6	1	6.41	Saprolite
		40.6	44.6	4	0.49	Saprolite
		341.7	347.7	6	1.13	Fresh Rock
		396.7	403.7	7	0.57	Fresh Rock
		429.7	430.7	1	1.00	Fresh Rock
RCMan21-38		47.0	48.0	1	1.57	Saprolite
RCMan21-43		17.0	22.0	5	2.19	Saprolite
		25.0	26.0	1	1.46	Saprolite
RCMan21-44		9.0	10.0	1	0.80	Laterite
		16.0	17.0	1	0.88	Saprolite
		57.0	60.0	3	1.83	Saprolite
RCMan21-45		10.0	13.0	3	0.62	Laterite - Saprolite
		16.0	19.0	3	1.64	Saprolite
	including	17.0	18.0	1	3.51	Saprolite
RCMan21-47		26.0	28.0	2	3.07	Saprolite
		1.0	2.0	1	0.54	Laterite
		12.0	17.0	5	1.16	Saprolite
RCMan21-48		19.0	21.0	2	2.27	Saprolite
		32.0	33.0	1	0.65	Saprolite
		38.0	41.0	3	1.55	Saprolite
		42.0	47.0	5	4.43	Saprolite
		52.0	53.0	1	1.07	Saprolite
RCMan21-49		61.0	65.0	4	0.95	Saprolite
		17.0	18.0	1	5.04	Saprolite
		23.0	24.0	1	1.00	Saprolite
		71.0	82.0	11	0.80	Fresh Rock
	including	71.0	72.0	1	2.29	Fresh Rock
RCMan21-50		111.0	113.0	2	1.54	Fresh Rock
		130.0	131.0	1	0.85	Fresh Rock
		92.0	93.0	1	1.29	Fresh Rock
		111.0	112.0	1	3.39	Fresh Rock
		128.0	129.0	1	1.32	Fresh Rock
RCMan21-51		23.0	24.0	1	1.34	Saprolite
		57.0	58.0	1	0.74	Saprolite
		63.0	66.0	3	2.08	Saprolite
		67.0	72.0	5	4.06	Saprolite
	including	68.0	69.0	1	8.75	Saprolite
RCMan21-52		73.0	84.0	11	2.79	Saprolite
	including	75.0	76.0	1	7.19	Saprolite
	including	83.0	84.0	1	6.00	Saprolite
		85.0	91.0	6	0.61	Saprolite
		103.0	104.0	1	0.87	Fresh Rock
RCMan21-53		113.0	114.0	1	0.77	Fresh Rock
		124.0	126.0	2	0.88	Fresh Rock
		78.0	79.0	1	0.91	Fresh Rock
RCMan21-54		148.0	149.0	1	0.50	Fresh Rock
		41.0	42.0	1	0.75	Saprolite
		54.0	55.0	1	0.66	Saprolite
RCMan21-55		67.0	69.0	2	1.08	Fresh Rock
		108.0	110.0	2	2.47	Fresh Rock
		121.0	138.0	17	3.53	Fresh Rock
	including	122.0	123.0	1	12.00	Fresh Rock
	including	126.0	127.0	1	8.84	Fresh Rock

including 131.0 132.0 1 7.24 Fresh Rock

Table 2: Drillhole ID at Mankouke (August 16th, 2021)

Hole ID	X Collar	Y Collar	Z collar	Section	AZM	DIP	EOH
DDHMan21-110 (*)	262025	1375751	161	1375750	90	-50	88.3
DDHMan21-111 (*)	262198	1375801	179	1375800	90	-50	186.2
DDHMan21-112	262494	1375850	187	1375850	90	-50	260.4
DDHMan21-113 (*)	262171	1375760	167	1375760	90	-50	155.4
DDHMan21-114	262643	1376000	171	1376000	90	-60	204.0
DDHMan21-115 (*)	262525	1376002	187	1376000	90	-50	251.8
DDHMan21-116	262360	1375850	179	1375850	90	-50	401.4
DDHMan21-117	262228	1375751	173	1375750	90	-50	470.7
RCMan21-38	262475	1376050	174	1376050	270	-50	120.0
RCMan21-39 (*)	262350	1376050	205	1376050	90	-50	106.0
RCMan21-40 (*)	262347	1376050	198	1376050	270	-50	120.0
RCMan21-41 (*)	262225	1376050	182	1376050	90	-50	120.0
RCMan21-42 (*)	262257	1375850	197	1375850	90	-50	100.0
RCMan21-43 (*)	262266	1375900	186	1375900	90	-50	80.0
RCMan21-44	262249	1376425	173	1375900	90	-50	80.0
RCMan21-45	262300	1376425	174	1376425	90	-50	120.0
RCMan21-46 (*)	262250	1376425	181	1376425	90	-50	147.0
RCMan21-47	262500	1376425	173	1376425	270	-50	120.0
RCMan21-48	262350	1376275	185	1376275	90	-50	100.0
RCMan21-49	262301	1376274	178	1376275	90	-50	150.0
RCMan21-50	262250	1376275	183	1376275	90	-50	150.0
RCMan21-51	262350	1376225	181	1376275	90	-50	100.0
RCMan21-52	262300	1376222	219	1376225	90	-50	150.0
RCMan21-53	262250	1376322	182	1376225	90	-50	150.0
RCMan21-54	262225	1376367	180	1376370	90	-50	150.0
RCMan21-55	262574	1376368	177	1376370	270	-50	150.0

(*) Not Significant Results

Qualified Person (QP) and NI43-101 Disclosure

Greg Isenor, P. Geo., Director for the Company, is the designated Qualified Person for this news release within the meaning of National Instrument 43-101 ("NI 43-101") and has reviewed and verified that the technical information contained herein is accurate and approves of the written disclosure of same.

About Roscan

[RosCan Gold Corp.](#) is a Canadian gold exploration company focused on the exploration and acquisition of gold properties in West Africa. The Company has assembled a significant land position of 100%-owned permits in an area of producing gold mines (including B2 Gold's Fekola Mine which lies in a contiguous property to the west of Kandiole), and major gold deposits, located both north and south of its Kandiole Project in West Mali.

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Forward-Looking Statements

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