# Goldplay Mining Anounces Initial Exploration Findings on the Scottie West Project with Rock XRF Results of up to 0.90% CU, 69 g/t Silver, 0.94% Zinc and Pending Gold Assays

## 11.08.2021 | ACCESS Newswire

VANCOUVER, August 11, 2021 - <u>Goldplay Mining Inc.</u> ("Goldplay" or the "Company") (TSXV:AUC), is pleased to release initial exploration findings from the early field program on the Scottie West Project (the "Project") located in the Golden Triangle, British Columbia (BC) Canada. The Project is located within the "Golden Triangle" of northwestern BC., 40 kilometers from the deep-water port of Stewart, BC and 14 kilometers from Ascot's Silbak Premier mill site. The Project is under option from Roughrider Exploration (REL).

XRF results of rock samples have yielded up to 69 grams per tonne Silver, 0.90% Copper, 0.94% Zinc, with assays pending including gold.

To date, field crews have spent 6 field days for a total of 39 man-days on the Project. The team has spent 3 days on the Southeast Exposure Nunatak identified in the 2020 program and another 3 days on other portions of the Project. A total of 86 rock samples and 166 talus fines soil samples have been collected. A handheld XRF analyzer is on site and all samples are analyzed before shipping to MSA Labs for assays. Although XRF results are currently considered less definitive than standard analytic techniques, they are nonetheless indicative of value and are generally considered qualitative rather than quantitative. Laboratory assay results are pending for all samples collected to date.

On the Southeast Exposure Nunatak, the geology consists of a mixed package of layered intermediate epiclastic and volcaniclastic sandstone, lapilli tuff and conglomerate with interbedded fine grained sedimentary mudstone and siltstone and coherent intermediate volcanic flows belonging to the Unuk member of the lower Jurassic Hazelton Group. This package of rocks has been intruded by both hornblende granodiorite dykes and biotite granodiorite dykes interpreted to be of Early Jurassic and Eocene age respectively. Biotite and pyrrhotite hornfels with noted chalcopyrite in the silty mudstones are common in the vicinity of the dykes. Northeast trending structures are commonly gossanous with limonite and iron carbonate staining (Figure 1).

Figure 1 - Gossanous NE structures on Southeast Exposure Nunatak

Substantial en échelon gash quartz veins often occur where these structures intersect siltstones and mudstones (Figure 2).

- XRF results of rock samples have yielded up to: 65 grams per tonne Silver, 0.10% Copper, 0.14% Zinc 1.9% Arsenic, with assays pending including gold.
- XRF results of talus fine samples have yielded up to: 34 grams per tonne silver and 403 ppm copper.

Figure 2 - Gossanous en échelon gash veins within hornfelsed silty mudstones

On the Leduc East-central Ridge, the geology consists of course felsic volcaniclastics, conglomerates and bedded sediments that are interpreted to be part of the Lower Jurassic Hazelton Group. This package is in contact with pillow basalt to the west (Figure 3), which is interpreted to be part of the middle Jurassic Iskut River Formation and indicative of the Eskay Rift. The rift is significant as it hosts the world class Eskay Creek gold-silver deposit.

Figure 3 - Pillow basalt

The Leduc NE Ridge immediately to the north contains gossanous and pyritic "siliceous cap" rock within andesitic volcaniclastics (Figure 4).

- XRF results of rock samples have yielded up to 69 grams per tonne Silver 0.90% Copper, 0.94% Zinc, 0.096% Arsenic, and 0.060% Lead with assays pending including gold.
- XRF results of talus fine samples have yielded up to 1,211 ppm Zinc

Figure 4 - Sample from Leduc Eastcentral Ridge with copper, zinc and arsenic mineralization

In the western portion of the property, the geology consists of pyroxene rich basalt flows within a package of distal turbidites and cherty siltstones belonging to the Triassic Stuhini Group. XRF results of soil samples have yielded weak copper and silver soil anomalies.

Going forward, the field crew intend to spend much of the later part of the summer prospecting, mapping and talus fine sampling focusing on identified structures and gossans. Mid-August to September is the best time of year for initial prospecting in the area as much of the winter snow pack has melted.

Table 1 - Summary XRF Data - Scottie West Project							
			XRI	F rock	data, b	pest results	
Area	# of Rocks	Cu %	Pb %	Zn %	As %	Ag grams per tonne	
SE Exposure Nunatak	44	0.104	0.012	0.144	1.913	42.3	
Leduc Eastcentral Ridge	14	0.900	0.060	0.943	0.097	69.3	
Leduc NE Ridge	16						
SW Scottie	5						
	XRF soil data, best results (ppm)						
Area	# of Soils	Cu	Pb	Zn	As	Ag	
SE Exposure Nunatak	87	403	58	193	123	34.1	
Leduc Eastcentral Ridge	39	178	89	1211	229	35.9	
Leduc NE Ridge	15	177	48	133	62	17.3	
SW Scottie	24	248	26	113	15	35.0	

Catalin Kilofliski, President and CEO of Goldplay Mining, states "The Scottie West property is located in the right rocks and has many great neighbors including the world class Silbak Premier, Brucejack, Eskay Creek deposits and the Granduc Mine. We are pleased with the early results to date and we look forward to the continuing exploration of our Project. Being the first to ever explore the Project provides a very unique opportunity to our investors."

Figure 5 - Pyritic silica cap

### **Qualified Person**

The information in this news release is speculative as very little ground work has been done to date. XRF data is considered less definitive than standard analytical techniques and is considered qualitative rather than quantitative. The scientific and technical information has been reviewed and approved by Mr. Andrew

Wilkins, Goldplay's BC Exploration Manager and Qualified Person within the context of Canadian Securities Administrators' National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

### About Goldplay Mining

Goldplay Mining is a newly listed Canadian public company which is focused on exploring and advancing gold-copper projects located in top mining jurisdictions with potential for world class mineral discovery.

For more information concerning the Company, please refer to the Company's profile on the SEDAR website at www.sedar.com and on the Company's website at www.goldplaymining.ca.

On behalf of the Board of Directors "Catalin Kilofliski" Catalin Kilofliski President, CEO & Director

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#### Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the exploration potential of the Scottie West Project. Generally forward-looking statements can be identified by the use of terminology such as "anticipate", "will", "expect", "may", "continue", "could", "estimate", "forecast", "plan", "potential" and similar expressions. These forward-looking statements involve risks and uncertainties relating to, among other things, results of exploration and development activities, including the use of XRF data, which is considered less definitive than standard analytical techniques and is considered qualitative rather than quantitative, uninsured risks, regulatory changes, defects in title, availability of materials and equipment, timeliness of government approvals, changes in commodity prices and unanticipated environmental impacts on operations. Although the Company believes current conditions and expected future developments and other factors that have been considered are appropriate and that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct or enduring. Readers are cautioned to not place undue reliance on forward-looking information. The statements in this press release are made as of the date of this release. Except as required by law, the Company does not undertake any obligation to update publicly or to revise any forward-looking statements that are contained or incorporated in this press release. All forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

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