First 2021 Drill-Hole at Elizabeth Includes ‘Bonanza’ Gold

10.08.2021 | ACCESS Newswire

PERTH, August 10, 2021 - Tempus Resources Ltd. (" Tempus " or the " Company ") (ASX:TMR)(TSXV:TMRR)(OTCQB:TMRFF) is pleased to announce it has received the first assay results from 2021 drilling at its Elizabeth Gold Project in Southern BC, Canada, consisting of results for one hole, EZ-21-04.

HIGHLIGHTS

- First assay results return 'bonanza' grade gold mineralisation in diamond drill hole EZ-21-04
- The EZ-21-04 significant intersection was:
  - 4.00m at 31.2g/t gold from 122.00m, including:
    - 1.50m at 52.1g/t gold from 123.00m, and:
    - 0.50m at 72.0 g/t Au from 124.0m
- 14 drill-holes completed so far at Elizabeth with multiple assays pending:
  - Assays for remaining three of first four drill-hole batch expected imminently
  - Another four holes submitted to the lab in a second batch in July
  - Additional seven holes completed, with samples being prepared to be sent to the lab
- Continued diamond drilling at Elizabeth has confirmed SW Vein mineralisation in drill-holes along strike and down dip of historical resource envelope

Hole EZ-21-04 returned 'bonanza' grade gold values. The main significant intersection was 4.00 metres at 31.2g/t gold from 122.00 metres down-hole depth, including 1.50 metres at 52.1g/t gold from 123.00 and including 0.50 metres at 72.0 g/t gold . See Figure 1.

Tempus President and CEO, Jason Bahnsen, commented "Drilling at Elizabeth continues to generate very high-grade intersections over robust widths. We will be receiving further assay results soon and we're very excited to see the results as we continue to expand the Elizabeth resource envelope."

EZ-21-04 is part of the group of the first four drill-holes of the 2021 program, which were designed to intersect the northern ore-shoot of the SW Vein at Elizabeth to test the consistency of grade and add to the confidence level for resource estimation. That first group of holes were delivered to the lab for analysis on 24 June 2021 and the results of the additional three holes in that batch (EZ-21-01, EZ-21-02 and EZ-21-03) are expected imminently. Given the very high-grade nature of EZ-21-04 and our expectations for other holes in that batch, Tempus has also asked the lab to perform additional tests using screen metallics, which is a technique used for core with coarse grained gold core. These metallic screen results are still pending and will also be release after they have been received.

Tempus has completed 3,600m of drilling since the program started 5 June 2021 which consists of 14 diamond drill holes. Drill collar information can be seen in Appendix 1, Table 1. Seven of these drill holes are in the analysis phase at SGS and additional holes in the preparation phase on site.

Figure 1 - EZ-21-04 drill results

Tempus' technical team continue to be encouraged by what they are seeing in the drill core as drilling continues to systematically explore down dip of the southern and northern ore-shoots as well as drill test along strike to the north. See Figures 2 & 3 for recent drill-hole locations.

The Elizabeth Gold Project is the flagship project for Tempus and is located in the Bralorne Gold District of southern British Columbia. The 115km ^{2} project is a relatively underexplored high-grade mesothermal gold

mineralisation presenting itself in relatively wide (typically ~1-5m wide) vein sets. The high-grade quartz veins encountered in the drilling at Elizabeth show close geological similarities to the Bralorne mesothermal vein system (approximately 30km away), which was mined to a depth of approximately 2,000 metres and produced more than 4 million ounces of gold over a period of 50 years.

Figure 2 - The Elizabeth Project - Plan map of drilling

Figure 3 - Elizabeth Project - Long-section of the SW Vein

This announcement has been authorised by the Board of Directors of Tempus Resources Ltd..

Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Kevin Piepgrass, who is a Member of the Association of Professional Engineers and Geoscientists of the province of BC (APEGBC), which is a recognised Professional Organisation (RPO), and an employee of Tempus Resources. Mr. Piepgrass has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves, and as a Qualified Person for the purposes of NI43-101. Mr. Piepgrass consents to the inclusion of the data in the form and context in which it appears.

For further information:

Tempus Resources Ltd.
Melanie Ross - Director/Company Secretary Phone: +61 8 6188 8181
About Tempus Resources Ltd

Tempus Resources Ltd. ("Tempus") is a growth orientated gold exploration company listed on ASX ("TMR") and TSX.V ("TMRR") and OTCQB ("TMRFF") stock exchanges. Tempus is actively exploring projects located in Canada and Ecuador. The flagship project for Tempus is the Blackdome-Elizabeth Project, a high grade gold past producing project located in Southern British Columbia. Tempus is currently midway through a drill program at Blackdome-Elizabeth that will form the basis of an updated NI43-101/JORC resource estimate. The second key group of projects for Tempus are the Rio Zarza and Valle del Tigre projects located in south east Ecuador. The Rio Zarza project is located adjacent to Lundin Gold's Fruta del Norte project. The Valle del Tigre project is currently subject to a sampling program to develop anomalies identified through geophysical work.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Tempus's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, the ability of Tempus to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Tempus to control or predict, that may cause Tempus' actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such Page | 4 risks, uncertainties and other factors set out herein and the other risks and uncertainties disclosed under the heading "Risk and Uncertainties" in the Company's Management's Discussion & Analysis for the quarter and nine months ended March 31, 2021 dated May 14, 2021 filed on SEDAR.

Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Tempus believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-

looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and Tempus does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to Tempus or persons acting on its behalf are expressly qualified in its entirety by this notice. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release .

Appendix 1

Table 1:Drill Hole CollarTable

Hole ID	Target	UTM Easting (NAD83 Z10)	UTM Northing (NAD83 Z10)	Elevation (m)	Length (m)	Azimuth	Dip
EZ-21-01	SW Vein	531203	5653771	2400	102	121	-52
EZ-21-02	SW Vein	531203	5653771	2400	132	146	-55
EZ-21-03	SW Vein	531203	5653771	2400	111	158	-47
EZ-21-04	SW Vein	531203	5653771	2400	135	168	-58
EZ-21-05	SW Vein	531078	5653776	2400	561	123	-48
EZ-21-06	SW Vein	531078	5653776	2400	226	110	-55
EZ-21-07	SW Vein	531203	5653771	2400	126	115	-75
EZ-21-07b	SW Vein	531203	5653771	2400	123	115	-75
EZ-21-08	SW Vein	531195	5653839	2427	231	115	-68
EZ-21-09	SW Vein	531200	5654020	2330	360	120	-48
EZ-21-10	SW Vein	530953	5653772	2390	354	127	-50
EZ-21-11	SW Vein	530953	5653772	2390	381	136	-50
EZ-21-12	SW Vein	530953	5653772	2390	375	105	-45
EZ-21-13	SW Vein	530919	5653596	2300	261	94	-45
EZ-21-14	SW Vein	530919	5653596	2300	ongoing	108	-55

Table 2: Significant Interval Table

Hole ID	From (m)	To (m)	Interval (m)	True Thickness (m)	Gold Grade	Grade x Metres	Vein
EZ-21-04	122.00	126.00	4.00	3.40	31.2	124.80	SW Vein
including	123.00	124.50	1.50	1.28	52.1	78.15	SW Vein
and	124.00	124.50	0.50	0.43	72.0	36.0	SW Vein

*true thickness is estimated using a multiplier of 0.85.

Appendix 2: The following tables are providedto ensure compliance with the JORC Code (2012) requirements for the reporting of Exploration Results for the Elizabeth Gold Project and the Blackdome Mine

Section 1: SamplingTechniques and Data

(Criteria in this sectionapply to all succeeding sections.)

Criteria	JORC Code explanation
Sampling techniques	● Nature and qualityof sampling (eg cut channels, random chips, or specific specialised indus ● Include reference to measures taken to ensuresample representivity and the appropriate ca ● Aspects of the determination of mineralisation that are Materialto the Public Report. In case information.
Drilling techniques	● Drilltype (eg core, reverse circulation, open-hole hammer, rotaryair blast, auger,Bangka, so what method, etc).
Drill samplerecovery	● Methodof recording and assessing core and chip sample recoveries and results assessed. ● Measures taken to maximise samplerecovery and ensurerepresentative nature of the samp ● Whether a relationship exists between samplerecovery and grade and whethersample bias have occurred due to preferential loss/gain of fine/coarse material.

Criteria	JORC Code explanation
Logging	● Whether core and chip sampleshave been geologically and ge ● Whether logging is qualitative or quantitative in nature. Core (c ● The total length and percentage of the relevantintersections lo
Sub- sampling techniques and samplepreparation	● If core, whethercut or sawn and whetherquarter, half or all core ● If non-core, whetherriffled, tube sampled,rotary split, etc and w ● For all sample types, the nature, qualityand appropriateness o ● Quality control procedures adopted for all sub- sampling stage ● Measures taken to ensure that the sampling is representative ● Whether sample sizes are appropriate to the grainsize of the m
Quality of assay data and laboratorytests	● The nature, qualityand appropriateness of the assaying and la ● For geophysical tools,spectrometers, handheld XRF instrumen ● Nature of qualitycontrol procedures adopted(eg standards, bla

Verification of sampling and assaying	● The verification of significant intersections by either independe ● The use of twinned holes. ● Documentation of primary data, data entry procedures, data v ● Discuss any adjustment to assay data.

Criteria	JORC Code explanation
Locationof data points	● Accuracy and qualityof surveys used to locatedrill holes (col ● Specification of the grid system used. ● Quality and adequacyof topographic control.
Data spacing and distribution	● Data spacing for reporting of Exploration Results. ● Whether the data spacing and distribution is sufficient to est ● Whether sample compositing has been applied.
Orientation of data in relation to geological structure	● Whether the orientation of sampling achieves unbiased sam ● If the relationship between the drilling orientation and the ori
Sample security	● The measures takento ensure samplesecurity.
Audits or reviews	● The results of any auditsor reviews of sampling techniques a

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation
Mineral tenement and land tenurestatus	● Type, reference name/number, location and ownership including agreem ● The security of the tenureheld at the time of reporting along with any kn
Exploration done by other parties	● Acknowledgment and appraisal of exploration by other parties.

Criteria JORC Code explanation Commentary

Mining operations lasted six months and ended in May of 1999. During this period,6,5

- Gold-bearing quartzveins were discovered near Blue Creek in 1934, and in 194
- Bralorne Mines Ltd. optioned the property in 1941 and during the period 1948-1
- After acquiring the Elizabeth Gold Project in 2002, J- Pacific (now Sona) has co

Criteria	JORC Code explanation	Commentary
Geology	● Deposit type, geological setting and styleof mineralisation.	● The Blackdome property is situatedin a ● Overlying the Cretaceous rocks are vol

Blackdome and are correlated with the Kaml

Criteria JORC Code explanation Commentary

seenin the Ashcroftand Nicola regions.Geochemical studies (Vivian,1988) have show

The youngest rocks present are Oligocene to Miocene basalts of the Chilcotin Group.

- Transecting the property in a NE-SWstrike direction are a seriesof faults that ra
- The area in which the Elizabeth Gold Project is situated is underlain by Late Pal
- The gold mineralisation foundon the Elizabeth Gold Project presentcharacteristi

brittle faulting believed to be contemporaneous with mid-

Criteria	JORC Code explanation
Drill hole Information	● A summary of all information material to the un ● easting and northing of the drill hole colla ● elevation or RL (ReducedLevel - elevatio ● dip and azimuthof the hole ● down hole lengthand interception depth ● hole length. ● If the exclusion of this information is justified or

of the report,the Competent Person should clearlyexp

Data aggregation methods	● In reporting Exploration Results, weighting ave ● Where aggregate intercepts incorporate short l ● The assumptions used for any reporting of met
Relationship between mineralisatio n widths andintercept lengths	● Theserelationships are particularly important in ● If the geometryof the mineralisation with respec ● If it is not known and only the down hole length

known').

Diagrams	● Appropriate maps and sections (with scales) ar hole collar locations and appropriate sectional views.
Criteria	JORC Code explanation

Criteria	JORC Code explanation
Balancedreporting	● Where comprehensive reporting of all Exploration Results is not practicable, r Results.
Other substantive exploration data	● Other exploration data, if meaningful and material, shouldbe reported includin substances.
Further work	● The nature and scale of planned furtherwork (eg testsfor lateral extensions or ● Diagrams clearly highlighting the areas of possible extensions, including the r information is not commercially sensitive.

SOURCE: Tempus Resources Ltd.

View source version on accesswire.com:
https://www.accesswire.com/659248/First-2021-Drill-Hole-at-Elizabeth-Includes-Bonanza-Gold