## **BeMetals Appoints New Chief Financial Officer** to Management Team

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VANCOUVER, July 7, 2021 - <u>BeMetals Corp.</u> (TSXV:BMET)(OTCQB:BMTLF)(Frankfurt:10I.F) (the "Company" or "BeMetals) is pleased to announce that Mr. Nicholas Furber has been appointed the Company's new Chief Financial Officer ("CFO"). Mr. Furber will be assuming the CFO responsibilities from Ms. Kristen Reinertson who will be continuing her role as Corporate Secretary with the Company.

John Wilton, President and CEO of BeMetals stated, "We are delighted to have Nick join our senior management team and we look forward to his contributions as our new CFO, especially during this exciting time for the Company. Nick's prior experience as a CFO guiding a company from exploration, through development and into production will be of specific value to BeMetals. BeMetals is well-capitalized to advance its key precious and base metal assets in Japan, the U.S.A., and in Zambia. During just the first half of 2021, BeMetals; acquired the Kazan Gold Project in Japan, doubled the mineral resource estimate and initiated a preliminary economic assessment at our high-grade polymetallic South Mountain Project in Idaho. We also launched an exploration drill program at our Pangeni Copper Project in Zambia with funding from Japan Oil and Gas Metals National Corporation ("JOGMEC") and we brought in B2Gold Corp. as a new strategic shareholder with a C\$7.5M investment.

The Company would like to thank Kristen Reinertson for her diligent work and stewardship of our finances since the inception of BeMetals. We look forward to her continuing with us in her role as Corporate Secretary given the value and continuity this will provide."

Nick Furber, CA (ICAEW), CFA is senior financial professional with some 25 years of experience providing consulting, management and financial advisory services for private and publicly traded companies. This included 10 years as CFO and Corporate Secretary of Dynasty Metals & Mining Inc. ("Dynasty") when Dynasty evolved from gold exploration into a producer listed on the TSX. Mr. Furber also has over 10 years of accounting, Mergers & Acquisitions, valuations and due diligence experience in a variety of industries while at PricewaterhouseCoopers. Mr. Furber was educated in the U.K. and has his Chartered Accountant (ICAEW) and Chartered Financial Analyst designations.

In connection with Mr. Furber's appointment, he has been granted an aggregate of 500,000 incentive stock options of the Company exercisable at a price of \$0.425 per share for a period of 10 years, vesting over the period of two years and subject to the approval of the TSX Venture Exchange.

## ABOUT BEMETALS CORP.

BeMetals is a precious and base metals exploration and development company focused on becoming a leading metal producer through the acquisition of quality exploration, development and potentially production stage projects. The Company has recently established itself in the gold sector with the acquisition of certain wholly owned exploration projects in Japan. BeMetals is also progressing both its advanced high-grade, zinc-silver-gold-copper polymetallic underground exploration at the South Mountain Project in Idaho through a preliminary economic assessment, and its tier-one targeted, Pangeni Copper Exploration Project in Zambia. Guiding and leading BeMetals' growth strategy is a strong board and management team, founders and significant shareholders of the Company, who have an extensive proven record of delivering considerable value in the mining sector through the discovery, construction and operation of mines around the world.

ON BEHALF OF <u>BeMetals Corp.</u>
'John Wilton'
John Wilton
President, CEO and Director

For further information about BeMetals please visit www.bemetalscorp.com and sign-up to our email list to

07.05.2025 Seite 1/2

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Cautionary Note Regarding Forward-Looking Statements

This news release contains 'forward-looking statements' and "forward looking information" (as defined under applicable securities laws), based on management's best estimates, assumptions and current expectations. Such statements include but are not limited to, statements with respect to future exploration, development and advancement of the South Mountain Project, the Pangeni project and the Japan properties, and the acquisition of additional base and/or precious metal projects. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as 'expects', 'expected', 'budgeted', 'forecasts', 'anticipates', 'plans', 'anticipates', 'believes', 'intends', 'estimates', 'projects', 'aims', 'potential', 'goal', 'objective', 'prospective', and similar expressions, or that events or conditions 'will', 'would', 'may', 'can', could' or 'should' occur. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those expressed or implied by such statements, including but not limited to: the actual results of exploration activities, the availability of financing and/or cash flow to fund the current and future plans and expenditures, the ability of the Company to satisfy the conditions of the option agreements for the South Mountain Project and/or the Pangeni Project, and changes in the world commodity markets or equity markets. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements and forward looking information are made as of the date hereof and are qualified in their entirety by this cautionary statement. The Company disclaims any obligation to revise or update any such factors or to publicly announce the result of any revisions to any forward-looking statements or forward looking information contained herein to reflect future results, events or developments, except as require by law. Accordingly, readers should not place undue reliance on forward-looking statements and information. Please refer to the Company's most recent filings under its profile at www.sedar.com for further information respecting the risks affecting the Company and its business.

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07.05.2025 Seite 2/2