

# Roscan Gold Intersects 18.22gpt over 4m, and 2.02 gpt gold over 25m at MS1, the Deepest High-Grade Intercept in Fresh Rock

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## 2.33gpt over 18m at MS3 Further Expanding Footprint at Mankouke South

TORONTO, July 6, 2021 - [RosCan Gold Corp.](#) ("Roscan" or the "Company") (TSXV:ROS)(FSE:2OJ)(OTC PINK:RCGCF) is pleased to announce positive results (Figure 1) from an additional 14 DD and RC holes totaling 3,066 meters (m) at our Southern Mankouke Zone (MS1 and MS3). MS1 confirms mineralization open at depth and MS3 shows potential high-grade extension to the west.

### Drilling Highlights:

#### Mankouke Discovery Zone (MS1)

- 1.43 gpt gold over 10m from drill hole DDMAN21-104B from 309.3m
  - Including 6.27 gpt gold over 1m from 318.3m
- 2.02 gpt gold over 25m from drill hole DDMAN21-104B from 329.3m
  - Including 5.97 gpt gold over 4m from 332.3m
- 2.33 gpt gold over 14m from drill hole DDMAN21-107 from 141.0m
  - Including 5.62 gpt gold over 2m from 142.0m
  - and 2.27 gpt gold over 9.8m from 158.0m
  - Including 6.08 gpt gold over 1.8m from 165.0m
- 1.58 gpt gold over 18m from drill hole DDMAN21-101 from 1.3m
  - and 8.43 gpt gold over 8m from 22.3m
  - including 18.22 gpt gold over 4m from 25.3m
  - and 7.18 gpt gold over 9m from 56.3m
  - including 11.78 gpt gold over 5m from 59.3.3m

#### Mankouke Discovery Zone (MS3)

- 2.33 gpt gold over 18m from drill hole DDMAN21-106 from 53.3m
  - Including 4.95 gpt gold over 4m from 57.3m

Notes: 1: True width yet to be determined, 2: Table 1 - Assay Highlights, 3: 0.5gpt used as cut-off with 4m internal dilution for drill holes, and 4: No top-cut.

### Main Mankouke South Zone (MS1) - Confirms Mineralization Open at Depth

Additional results from the main Southern Mankouke Zone (MS1) confirm the occurrence of high-grade mineralization at depth, in the fresh rock, as demonstrated with Hole DDMan21-104B. It is the deepest high-grade intercept in bedrock to date, showing strong continuity over multiple intervals (Table 1), and it remains open at depth beyond 300 meters vertical depth (Figure 2).

Additionally, Holes DDMan21-101 and DDMan21-107 continue to confirm the high-grade nature of MS1, showing that mineralization is a clearly defined with consistency over wide intercepts . MS1 has now been traced over a strike length of 550 meters and as wide as 150 meters in certain parts and to a depth of 300 metres vertical. Figure 4 points to several plunging shoots at good grades that could be traced down to 130 meters depth.

### Mankouke Discovery Zone (MS3) - Potential High-Grade Extension to the West



At the MS3 Discovery Zone, where previous drilling results (DDMan20-62, 64, 67, 69) had established a 200 meters north south mineralized trend, DDMan20-106 with 2.33 gpt gold over 18m from 53.3m indicates a potential high-grade mineralization extension to the west (Figure 3). Additional follow up drilling has been completed, pending results.

Nana Sangmuah, President and CEO, stated , "We continue to be very encouraged with our flagship target Mankouke South, which again has delivered results that reinforces our geological thesis that we are on top of a system with multiple parallel zones starting at surface and with significant potential at depth. Hole 104B, the highest grade and depth to date at the Main Mankouke South Zone (MS1), points to a potential feed source and warrants follow up.

The plunging shots also confirms this thesis of high grade at depth, a fact corroborated as well with the geophysics showing the existence of conductors as deep as over 1km. These results strengthen our interpretation of good potential at depth, which we would be testing in due course.

This batch of drilling has also further expanded the footprint at Mankouke Discovery Zone (MS3), with Hole 106 indicating mineralization at MS3 not only is traced north to south but also extends to the west, expanding toward the recently acquired Mankouke West permit, where we have just completed a large first pass drilling program and are eagerly awaiting assays.

With approximately 20,000 metres of drilling results yet to be received, we are looking forward to providing further updates in the near future as more assays become available".

Figure 1: Plan View of the Mankouke Drilling (MS1, MS2 and MS3)

Figure 2: Cross Section Depicting Depth Extension with DDMan21-104B at MS1

Figure 3: Cross Section Depicting West Extension at MS3 - DDMan21-106

Figure 4: Long section along the mineralization strike

## Geology

The gold mineralization at Mankouke South is located approximately 25km east of the Fekola mine (B2Gold Corp.), but also along a prospective major NE-SW structural corridor from Siribaya-Diaka (IAMGOLD Corporation) to Seko ([Oklo Resources Ltd.](#)). Gold mineralization in Mankouke South occurs within hydrothermally altered and sheared metasediments of the Kofi formation which include greywacke, limestone and diamictite but also in the edge of a felsic intrusive cross cutting the sedimentary package.

The Mankouke South mineralization is located within the sheared eastern limb of a fold directly above a footwall unit of finely banded and alternating graphitic shale and limestone referred to as the dirty limestone ("DLS"). The border north of the mineralization corresponds with the edge of a NE-SW conductive zone from the geophysics surveys but MS3 also overlays the beginning of a Nord East conductive lineament. The gold mineralization is associated with a strong alteration over several lithologies, mainly albite, silicification, ankerite and chlorite, with the sulfite occurrences (pyrite, arsenopyrite) but also fracturing and quartz veins and veinlets.

Figure 5: Drill Core Photo DDMan21-104B showing high grade sections mineralization in the altered felsic intrusive at MS1.

Figure 6: Drill Core Photo DDMan21-106 showing broadly high-grade Sections in saprolite-saprock at MS3.

## Drilling Contract and Analytical Protocol



Roscan uses Air Core (AC), Reverse Circulation (RC) and Diamond (DDH) types of drilling in the Kandiole Projects. The Air Core drilling is mainly applied to drill early exploration targets.

The samples are sent for preparation to the Bureau Veritas Mineral Laboratories in Bamako, Mali and assayed at their analytical facilities for fire assay with atomic absorption finish and by gravimetric finish for grades above 10gpt Au.

Table 1: Drillhole Highlights at Mankouke (July 6<sup>th</sup>, 2021)

Hole ID	From (m)	To (m)	Interval (m)	gpt Au	Comment
DDMAN21-98	386.5	391.5	5	1.32	Fresh Rock
including	389.5	390.5	1	3.57	Fresh Rock
	395.5	397.5	2	1.07	Fresh Rock
	413.5	414.5	1	0.87	Fresh Rock
DDMAN21-99	177.4	178.4	1	5.70	Fresh Rock
DDMAN21-100	44.6	45.6	1	0.67	Saprolite
	56.6	60.6	4	7.39	Saprolite
including	57.6	59.6	2	14.35	Saprolite
	67.6	68.6	1	0.68	Saprolite
	80.6	84.6	4	1.24	Saprolite
	126.6	127.6	1	0.55	Saprolite
DDMAN21-101	1.3	19.3	18	1.58	Laterite - Saprolite
including	11.3	12.3	1	4.09	Laterite
including	18.3	19.3	1	4.27	Saprolite
	22.3	31.3	8	8.43	Saprolite
including	25.3	29.3	4	18.22	Saprolite
	39.3	42.3	3	1.03	Saprolite
	44.3	45.3	1	0.64	Saprolite
	56.3	65.3	9	7.18	Saprolite
including	59.3	64.3	5	11.78	Saprolite
	68.3	71.3	3	3.94	Saprolite
including	69.3	70.3	1	9.38	Saprolite
DDMAN21-102	137.4	144.4	7	2.67	Saprock - Fresh Rock



including	141.4	142.4	1	14.10	Fresh Rock
DDMAN21-104	71.4	72.4	1	0.57	Saprolite
DDMAN21-104B	98.3	103.3	5	0.68	Fresh Rock
	282.3	283.3	1	0.87	Fresh Rock
	285.3	286.3	1	1.82	Fresh Rock
	290.3	291.3	1	0.67	Fresh Rock
	294.3	300.3	6	1.50	Fresh Rock
including	299.3	300.3	1	5.60	Fresh Rock
	309.3	319.3	10	1.43	Fresh Rock
including	318.3	319.3	1	6.27	Fresh Rock
	323.3	325.3	2	1.07	Fresh Rock
	329.3	354.3	25	2.02	Fresh Rock
including	332.3	336.3	4	5.97	Fresh Rock
	358.3	360.3	2	1.14	Fresh Rock
	367.3	375.3	8	0.53	Fresh Rock
DDMAN21-106	19.3	20.3	1	0.84	Saprolite
	41.3	43.3	2	1.06	Saprolite
	45.3	47.3	2	1.87	Saprolite - Saprock
	53.3	71.3	18	2.33	Fresh Rock
including	57.3	61.3	4	4.95	Fresh Rock
including	65.3	66.3	1	4.41	Fresh Rock
	75.3	76.3	1	0.99	Saprock
DDMAN21-107	141.0	155.0	14	2.33	Saprolite
including	142.0	144.0	2	5.62	Saprolite
	158.0	167.8	9.8	2.27	Fresh Rock
including	165.0	166.8	1.8	6.08	Fresh Rock
	174.8	175.8	1	3.38	Fresh Rock
	198.8	206.8	8	0.74	Fresh Rock
including	205.8	206.8	1	2.24	Fresh Rock
	218.8				



229.8







0.75



Fresh Rock







including	223.8	224.8	1	2.42	Fresh Rock
	248.8	249.8	1	1.59	Fresh Rock
DHMAN21-109	108.1	109.1	1	1.82	Saprock
	129.1	133.1	4	1.12	Fresh Rock
RCMAN21-19	60.0	63.0	3	1.09	Saprolite
	68.0	69.0	1	0.88	Saprolite
RCMAN21-21	2.0	6.0	4	4.18	Laterite
	114.0	118.0	4	1.33	Saprolite
RCMAN21-22B	32.0	41.0	9	1.33	Saprolite-Saprock
including	34.0	35.0	1	7.39	Saprolite
	45.0	62.0	17	3.31	Fresh Rock
including	48.0	51.0	3	6.31	Fresh Rock
including	55.0	58.0	3	5.88	Fresh Rock
	87.0	94.0	7	1.48	Fresh Rock
RCMAN21-23	10.0	26.0	16	1.54	Saprolite
including	23.0	26.0	3	4.37	Saprolite
	30.0	32.0	2	0.69	Saprolite
	41.0	55.0	14	0.64	Saprolite-Saprock
	60.0	67.0	7	0.63	Saprock

Table 2: Drillhole ID at Mankouke (July 6<sup>th</sup>, 2021)

Hole ID	X Collar	Y Collar	Z collar	Section	AZM	DIP	EOH
DDMAN21-98	262304	1375900	180.56	1375900	90	-60	461.5
DDMAN21-99	262748	1375700	177.03	1375700	90	-50	250.0
DDMAN21-100	262581	1375850	179.61	1375850	90	-50	239.4
DDMAN1-101	262676	1375797	177.91	1375797	90	-50	206.3
DDMAN21-102	262604	1376050	179.03	1376050	90	-50	166.4
DDMAN21-103 (*)	262901	1376050	174.52	1376050	270	-50	199.5
DDMAN21-104	262325	1375750	176.42	1375750	90	-50	93.4
DDMAN21-104B	262325	1375750	176.42	1375750	90	-50	404.3



DDMAN21-105 (*)	262559	1376320	184.91	1376320	90	-50	240.7
DDMAN21-106	262301	1376320	181.70	1376320	90	-50	240.7
DDMAN21-107	262429	1375800	177.78	1375800	90	-50	271.8
DDMAN21-108 (*)	262898	1376050	174.52	1376050	270	-50	243.3
DDMAN21-109	262429	1375700	175.27	1375700	90	-50	272.0
RCMAN21-19	262225	1375800	174	1375800	90	-50	100.0
RCMAN21-21	262324	1375701	166	1375700	90	-50	120.0
RCMAN21-22B	262530	1376369	173	1376370	270	-50	120.0
RCMAN21-23	262350	1376370	175	1376370	90	-50	120.0

(\*) Not Significant Results

#### Qualified Person (QP) and NI43-101 Disclosure

Greg Isenor, P. Geo., Director for the Company, is the designated Qualified Person for this news release within the meaning of National Instrument 43-101 ("NI 43-101") and has reviewed and verified that the technical information contained herein is accurate and approves of the written disclosure of same.

#### About Roscan

[RosCan Gold Corp.](#) is a Canadian gold exploration company focused on the exploration and acquisition of gold properties in West Africa. The Company has assembled a significant land position of 100%-owned permits in an area of producing gold mines (including B2 Gold's Fekola Mine which lies in a contiguous property to the west of Kandiole), and major gold deposits, located both north and south of its Kandiole Project in West Mali.

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#### Forward Looking Statements

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at [www.sedar.com](http://www.sedar.com). Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the



forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

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