

# Canterra Minerals Outlines Summer Exploration Program on its Wilding and Noel-Paul Gold Projects

24.06.2021 | [Newsfile](#)

Vancouver, June 24, 2021 - [Canterra Minerals Corporation](#) (TSXV: CTM) (OTCQB: CTMCF) ("Canterra" or the "Company") is pleased to announce the start of surface exploration work on its Wilding Gold ("Wilding") and Noel-Paul Gold ("Noel") Projects, in central Newfoundland ("NL"). Results from the surface program will enhance targeting and generate additional targets for drilling, expected to begin later this summer.

## Highlights:

- Multiple field crews have been mobilized and are systematically till sampling, prospecting and top of bedrock sampling at Wilding in high priority target areas
- This work will help prioritize drill targets identified from existing exploration data on the underexplored Wilding West area where the project abuts Marathon Gold's Valentine Lake project
  - Approximately 2,000 till samples will be collected covering the extension of the Valentine Lake Shear Zone on the west side of Wilding
  - Top of bedrock sampling will target till covered areas to identify and map potential bedrock mineralization and alteration footprints across both the Wilding and Noel-Paul projects
  - Trenching will follow up on targets generated
- Detailed targeting work is in progress and being performed by GoldSpot Discoveries Corp ("GoldSpot")
- A high-resolution LiDAR survey is scheduled to begin later this month

## Wilding West

The Wilding West area is located to west of Wilding Brook. It is underlain by the same geological units with the same geophysical characteristics as the area hosting the Wilding gold prospects including the Elm, Alder and Red Ochre zones. The Silurian-aged units, which host the Wilding gold mineralization, were not the focus of historic exploration which targeted base-metal deposits in the adjacent Ordovician volcanic sequences. The Rogerson Structural Corridor/Valentine Lake Shear Zone define the boundaries of these Silurian rocks. Prospecting and till sampling efforts will focus mainly on the structural corridor but will also extend into the adjacent Ordovician rocks.

## Wilding West

To view an enhanced version of this graphic, please visit:

[https://orders.newsfilecorp.com/files/8054/88480\\_West%20Wilding.jpg](https://orders.newsfilecorp.com/files/8054/88480_West%20Wilding.jpg)

## GoldSpot Target Generation

GoldSpot is a mining-focused technology company that is working with some of the leading exploration and mining names in the industry to apply cutting edge Artificial Intelligence ("AI") algorithms to significantly increase the efficiency and success rate of mineral exploration. Recent successes by GoldSpot with both leading producers and explorer/developers have demonstrated the potential to expand resources and make new discoveries using this advanced analytical technology. GoldSpot utilizes its proprietary 'Smart Targeting' approach to combine all available geological information from large land packages and identify the most efficient and cost-effective way to explore, saving time, resources, and capital.

## Summer Exploration

Field crews, based out of Millertown, NL, have begun a systematic surface sampling campaign designed to

refine drill targets in the central part of Wilding. Additionally, first pass sampling has started on the western part of the project to evaluate the potential for a westward expansion of gold mineralization.

Broader spaced sampling, prospecting and mapping will begin on Noel-Paul once the Wilding work is complete.

A detailed airborne LiDAR survey will be collected on Canterra's entire Newfoundland land package. The LiDAR survey will provide a high-quality base map to identify outcrop and potentially define lineaments which may represent important faults or veins that control gold mineralization on the Company's properties. LiDAR is an important tool to help see through extensive till cover as is present in this area of central Newfoundland and can also be used to determine past ice flow direction and to better map geological units.

### **Corporate Update**

The Company announces that Mr. Asa East has resigned as Vice President of Exploration effective immediately. The Company thanks Mr. East for his contributions to the projects and his critical role in the planning phase of the summer 2021 exploration program and wishes him success in his future endeavors.

### **About Canterra Minerals**

Canterra is earning a 100% interest in the Wilding and Noel Paul Gold Projects, located 50km south, by logging road, from Millertown and directly northeast of Marathon Gold's Valentine Lake Gold Project in central Newfoundland. The 243km<sup>2</sup> property package includes 50km of the northeastern strike-extension of the Rogerson Lake Structural Corridor, which hosts Marathon Gold's Valentine Lake deposits, Matador Mining's Cape Ray deposit, Sokoman's Moosehead discovery and TRU Precious Metals' Golden Rose and Twilight discoveries. A \$2.75 million exploration program is underway, focusing on drilling and surface exploration on the Wilding Gold Project. This program will include additional diamond drilling on the existing zones and follow up trenching and diamond drilling on numerous targets identified from previous soil geochemistry sampling. Canterra's team has more than 100 years of experience searching for gold and diamonds in Canada and have been involved in the discovery of the Snap Lake diamond mine, in addition to the discovery of the Blackwater Gold deposit in British Columbia, Canada.

The scientific and technical information and exploration data quality assurance and control contained in this news release were prepared under the supervision of David Evans, M.Sc., P.Geo., Manager of Exploration for Canterra. Mr. Evans is a Qualified Person as defined by National Instrument ("NI") 43-101.

ON BEHALF OF THE BOARD OF CANTERRA MINERALS CORPORATION

Chris Pennimpede  
President & CEO

### **For further information, please contact:**

Additional information about the Company is available at [www.canterraminerals.com](http://www.canterraminerals.com)

[Canterra Minerals Corporation](http://Canterra Minerals Corporation)

+1 (604) 687-6644

Email: [info@canterraminerals.com](mailto:info@canterraminerals.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Cautionary Note Regarding Forward-Looking Information**

*This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses*

*predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated possible accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company's business and prospects.; the business and operations of the Company; unprecedented market and economic risks associated with current unprecedented market and economic circumstances due to the COVID-19 pandemic, as well as those risks and uncertainties identified and reported in the Company's public filings under its respective SEDAR profile at [www.sedar.com](http://www.sedar.com). Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.*

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/387335--Canterra-Minerals-Outlines-Summer-Exploration-Program-on-its-Wilding-and-Noel-Paul-Gold-Projects.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!

Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).