

Cushing® Asset Management and Swank Capital Announce a Constituent Change to The Cushing® 30 MLP Index

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DALLAS, April 30, 2021 - Cushing® Asset Management, LP, and Swank Capital, LLC, announce an upcoming interim change to the constituents of The Cushing® 30 MLP Index (the "Index"). On February 16, 2021, Index constituents Enable Midstream Partners, LP (NYSE: ENBL) and Energy Transfer LP (NYSE: ET) announced that they had entered into an Agreement and Plan of Merger that, if approved by at least a majority of ENBL common unitholders, would result in ENBL common units ceasing to be publicly traded. The parties subsequently announced that a majority of ENBL common unitholders have delivered written consents approving the Merger Agreement, and, accordingly, the merger closing may occur as early as May 10, 2021. Per the Index's methodology guide, this event will result in a constituent replacement. Accordingly, after the market closes on May 7, 2021, and effective on May 10, 2021, [Tellurian Inc.](#) (NASDAQ: TELL) will replace ENBL as a constituent of the Index at ENBL's then-current weight.

There will be no changes to the remaining constituents of the Index due to this event.

ABOUT THE CUSHING® 30 MLP INDEX

The Cushing® 30 MLP Index tracks the performance of 30 publicly traded midstream energy infrastructure companies, including master limited partnerships (MLPs) and non-MLP energy midstream corporations (each, a "Midstream Company" and collectively, "Midstream Companies"). Constituents of the Index are selected by using a formula-based proprietary valuation model developed by Cushing® Asset Management, LP to rank Midstream Companies for potential inclusion in the Index. The Index price level is calculated by S&P Dow Jones Indices and reported on a real-time basis under the Bloomberg ticker "MLPX".

ABOUT CUSHING® ASSET MANAGEMENT AND SWANK CAPITAL

Cushing® Asset Management, LP ("Cushing"), a subsidiary of Swank Capital, LLC, is an SEC-registered investment adviser headquartered in Dallas, Texas. Cushing serves as investment adviser to affiliated funds and managed accounts, providing active management in markets where inefficiencies exist.

Cushing is also dedicated to serving the needs of MLP and energy income investors by sponsoring a variety of industry benchmarks, including The Cushing® MLP Market Cap Index (Bloomberg Ticker: CMCI) and The Cushing® MLP High Income Index (Bloomberg Ticker: MLPY). For more information, please visit <http://www.cushingasset.com/indices>.

Contact:
Jon Abel
214-692-6334
www.cushingasset.com

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