Angkor Resources Extends Trenching Program at Wild Boar Gold Prospect

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Toronto, April 29, 2021 - <u>Angkor Resources Corp.</u> (TSXV: ANK) (OTC Pink: ANKOF) ("Angkor" or "the Company") CEO, Stephen Burega is pleased to announce a continuation of trenching at its Wild Boar prospect at Angkor's 100%-owned Andong Meas license. The previously completed pitting program revealed numerous shallow dipping to flat gold-bearing quartz veins over an area of 75 metres X 250 metres.

While the previously announced Induced Polarization (IP) program continues over the area (See Press Release), the Company has initiated a trenching program based on the near-surface veins detected and sampled in the test pits. This program will determine the length of the veins between the test pits; the grade of the gold in the veins; and how the veins terminate.

Program Highlights

- Intensely silicified dacite, common in epithermal environments, were identified to the east of where the high-grade gold-bearing quartz floats occurred extensively.
- The trenching program will connect the test pits which previously exposed the gold-bearing quartz veins.
- Veins range from 10 cm to 70 centimeters and are near-surface and shallow-dipping
- Veins will be chip sampled at a minimum of one meter in length to a maximum of two meters for each sample.
- Trenches will continue for the length of the vein, anticipated to be a minimum of 40 metres and at depths less than 1.5 metres.

"We are encouraged that float samples from the original pit program produced assays returning gold values as high as 7.76 gpt Au (from Line 5 Pit #2)," stated Dennis Ouellette, VP of Exploration. "The trenching will now look to determine if the veins contain high grade pockets caused by vein junctions; vein change in dip or strike; and/or change in width or brecciation resulting in high-grade deposition."

"Now that we know the veins carry gold, we need more detailed information on the quantity of veins, the depth, the intersections, and the grade," stated Stephen Burega, CEO. "The IP geophysical response to this series of veins with follow-up drilling will help us to evaluate other areas within the expanding target area."

Ongoing mapping and termite sampling programs continue to expand the area of interest at the Wild Boar prospect to the east and north.

Although heavy equipment could be used for the trenching, digging by hand serves to increase employment for local personnel, and to minimize ecological disturbance for both access and exploration work. The trenches are filled in after the mapping, measurements, and samples and assays are complete.

Angkor staff complete shallow trenches following multiple gold-bearing veins identified during its recent pitting program. Veins will be mapped, sampled and assayed for grade, intersections, thickness, and dip or strike.

To view an enhanced version of this graphic, please visit: https://orders.newsfilecorp.com/files/7648/82170_figure1.jpg

QUALIFIED PERSON

Dennis Ouellette, B.Sc, P.Geo., is a member of The Association of Professional Engineers and Geoscientists of Alberta (APEGA #104257) and a Qualified Person as defined by National Instrument 43-101 ("NI 43-101"). He is the Company's VP Exploration on site and has reviewed and approved the technical disclosure in this document.

ABOUT ANGKOR RESOURCES CORP.

<u>Angkor Resources Corp.</u> is a public company, listed on the TSX-Venture Exchange, and is a leading mineral explorer in Cambodia with a large land package across four 100%-owned licenses and a fifth license under an earn-in agreement with a third party. In 2019, the company received approval to negotiate Production Sharing Contract (PSC) terms for Block VIII, a 7,300 square kilometre oil and gas license in Cambodia.

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