

West High Yield (W.H.Y.) Resources Ltd. Announces Extension of Expiry Date of Existing Stock Options and Grant of New Stock Options

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Calgary, April 19, 2021 - [West High Yield \(W.H.Y.\) Resources Ltd.](#) (TSXV: WHY) ("West High Yield" or the "Company") announces that it intends to extend the expiry date of an aggregate of 1,150,000 stock options (the "Old Options") granted on April 15, 2016, to the date that is 10 years from the grant date of each of the Old Options (the "Amendment"). The Old Options each have an exercise price of CAD\$0.25 per Old Option. The Amendment is subject to TSX Venture Exchange approval.

The Company further announces the grant of 500,000 new stock options (the "New Options") to consultants of the Company effective April 15, 2021. The New Options are granted in accordance with the terms of the stock option plan of the Company. All of the New Options vest on their date of grant and each New Option entitles the holder thereof to purchase one (1) common share of the Company at a price of CAD\$0.18 per common share for a period of five (5) years from the date of grant of each New Option.

About West High Yield

West High Yield is a publicly-traded junior mining exploration company focused on the acquisition, exploration and development of mineral resource properties in Canada with a primary objective to locate and develop economic gold, nickel and magnesium properties.

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Cautionary Note Regarding Forward-looking Information

This press release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; and other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of

the date hereof, and to not use such forward-looking information for anything other than its intended purpose. The Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities of the Company will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.

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