

# New Placer Dome Gold Corp. Drills 9.83 g/t Gold Oxide Over 7.6 m and 2.13 g/t Gold Oxide Over 9.1 m at the Kinsley Mountain Gold Project

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## NEW DRILLING INTERSECTS GOLD MINERALIZATION 75 METRES OUTSIDE RESOURCE PIT SHELL AT MAIN PIT NORTH OXIDE GOLD TARGET

VANCOUVER, April 6, 2021 - [New Placer Dome Gold Corp.](#) ("New Placer Dome" or the "Company") (TSXV: NGLD) (OTCQB: NPDCF) (FSE: BM5) is pleased to report the following assay results for an additional fourteen reverse circulation ("RC") drill holes completed during 2020 at its flagship Kinsley Mountain Gold Project ("Kinsley Mountain") in Nevada. Drilling at the Kinsley Main Pit North target has yielded high-grade near surface oxide-gold intercepts. Two separate zones now confirm new high-grade gold intercepts. The Company awaits additional drill results from Main Pit North target; and high-priority Secret Spot and Shale Saddle targets.

Kinsley Mountain is located 90 km south of the Long Canyon Mine, operated by Nevada Gold Mines. It hosts Carlin-style gold mineralization under and adjacent to a historical open-pit, run-of-mine heap leach operation, and hosts an Indicated Resource at the Western Flank Zone of 302,000 ounces of gold grading 6.11 g/t Au (1.54 million tonnes)<sup>1</sup>.

The recently completed 2020 Kinsley Mountain RC and diamond drill campaign comprised 49 drill holes totaling 17,970 metres (39 RC holes for 13,610 metres, and 10 diamond drill holes for 4,360 metres), and tested five target areas within the greater Resource area. Assay results from 13 holes are still pending, including all core holes. To date, only 20% of Kinsley Mountain has been drill tested, with current results warranting further immediate drilling planned in 2021 to build on multiple new discoveries and increase the current indicated and inferred resource.

RC drill hole KMR20-030 testing the Main Pit North area intersected high-grade oxide gold approximately 200 metres down-dip from the Main heap-leach open pit that historically exploited high grade Dunderberg shale hosted oxide gold at surface. The KMR20-030 intercept occurs 75 metres outside the current resource pit shell providing opportunities for near pit resource expansion during 2021.

Max Sali, CEO and founder of New Placer Dome commented, "The Kinsley Mountain Project is well-known for its high-grade Western Flank Zone with its flotation amenable<sup>2</sup>, sulphide gold mineral resource. However, we have not lost sight of the potential for discovery of relatively shallow oxide gold at Kinsley. Last year, the New Placer Dome technical team recognized the potential of high-grade oxide gold values intersected within a limited number of drill holes adjacent to the historical heap-leach oxide Main Pit. We targeted the area with a modest campaign of ten RC drill holes totaling 1,500 m. The exceptional results released today point the way to future drilling to target these exceptionally high-grade oxide gold mineralization zones."

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<sup>1</sup>Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, U.S.A., effective January 15, 2020 and prepared by Michael M. Gustin, Ph.D., CPG, Moira Smith, Ph.D., P.Geo. and Gary L. Simmons, MMSA under [New Placer Dome Gold Corp.](#)'s Issuer Profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

<sup>2</sup>Metallurgical testing indicates Western Flank Zone Secret Canyon sulphide is not carbon refractory or silica encapsulated. Flotation plus leached tails processing of Secret Canyon sulphide yielded 89-95% gold recovery, at 98.6-312 g/t gold concentrate grade. Highlights include:

- 2.88 grams-per-tonne gold ("g/t Au") (oxide) over 36.6 metres ("m"); including 9.83 g/t Au (oxide) over 7.6 m in KMR20-030 (Figure 1, and Table 1)
- 1.05 g/t Au gold (oxide) over 24.4 m; including 2.13 g/t Au over 9.1 m in KMR20-022 (Figure 2)
- 4.83 g/t Au (oxide) over 3.0 m; and 0.40 g/t Au (oxide) over 27.4 m in KMR20-23B (Figure 2)
- 1.20 g/t Au (sulphide) over 32.0 m; including 5.81 g/t Au over 3.1 m from a depth of 35.1 m in KMR20-027 at the KNW-Sulphide Fault target (Figure 3)

Key Points:

- Gold mineralization occurs within Dunderberg shale and underlying Hamburg limestone at or near the contact over a 30 m stratigraphic interval, at vertical depths of less than 120 m
- High-grade oxide gold values appear to occur preferentially within a limited number of inclined drill holes suggesting there is a component of steep structural control of mineralization not previously recognized
- The current drill results have the potential to expand mineral resources through discovery of new zones of high-grade oxide gold mineralization close to current resource pit shells. New Pacer Dome plans an expanded 2021 drill campaign at the Main Pit North area.

Figure 1. Main Pit North Oxide Target 030 Az. Drill Section  
KMR20-030 / KMR20-028

Table 1. Kinsley Mountain Gold Project 2020 Significant Drill Intercepts

| Hole ID<br>(dip/azimuth) (degrees) | Released                   | Zone                              | From (m) | To (m) | Interval<br>(m) <sup>1</sup> | Au<br>(g/t)* | CN Soluble<br>Au<br>Recovery**<br>(%) |
|------------------------------------|----------------------------|-----------------------------------|----------|--------|------------------------------|--------------|---------------------------------------|
| KMR20-030 (-65/216)                | Current<br>News<br>Release | Main Pit<br>North<br>Oxide Target | 108.2    | 144.8  | 36.6                         | 2.88         | 84%                                   |
| including                          |                            |                                   | 109.7    | 117.4  | 7.6                          | 9.83         | 88%                                   |
| KMR20-021 (-57/064)                |                            |                                   | 137.2    | 152.4  | 15.2                         | 0.77         | 61%                                   |
| KMR20-022 (-57/064)                |                            |                                   | 149.4    | 173.7  | 24.4                         | 1.05         | 91%                                   |
| including                          |                            |                                   | 152.4    | 161.5  | 9.1                          | 2.13         | 96%                                   |
| KMR20-023B (-66/123)               |                            |                                   | 108.2    | 111.3  | 3.1                          | 4.83         | 100%                                  |
| and                                |                            |                                   | 147.8    | 175.3  | 27.4                         | 0.40         | 75%                                   |
| KMR20-028 (-56/209)                |                            |                                   | 117.4    | 126.5  | 9.1                          | 0.78         | 62%                                   |
| KMR20-027 (-61/164)                |                            | KNW-<br>Sulphide<br>Fault         | 35.1     | 67.1   | 32.0                         | 1.20         | Sulphide                              |
| including                          |                            |                                   | 64.0     | 67.1   | 3.1                          | 5.81         |                                       |
| KMR20-026 (-90)                    | 23-Mar-<br>2021            | Western<br>Flank                  | 135.6    | 141.7  | 6.1                          | 9.08         | Sulphide                              |
| and                                |                            |                                   | 199.6    | 207.3  | 7.6                          | 15.1         |                                       |
| including                          |                            |                                   | 199.6    | 204.2  | 4.6                          | 24.1         |                                       |
| KMR20-002 (-82/314)                |                            |                                   | 300.2    | 339.9  | 39.6                         | 1.78         | 74%                                   |
| including                          |                            |                                   | 310.9    | 324.6  | 13.7                         | 3.63         | 83%                                   |
| KMR20-003 (-70/314)                |                            |                                   | 362.7    | 378.0  | 15.2                         | 2.51         | Sulphide                              |
| including                          |                            |                                   | 362.7    | 368.8  | 6.1                          | 4.16         |                                       |
| KMR20-004 (-68/160)                | 11-Jan-21                  | Western<br>Flank<br>Extension     | 260.6    | 271.3  | 10.7                         | 5.15         | 69%                                   |
| including                          |                            |                                   | 265.2    | 269.8  | 4.6                          | 8.12         | 74%                                   |
| KMR20-007 (-75/280)                |                            | Western<br>Flank                  | 283.5    | 289.6  | 6.1                          | 1.15         | Sulphide                              |
| KMR20-008 (-83/305)                |                            |                                   | 294.1    | 300.2  | 6.1                          | 4.83         | Sulphide                              |
| and                                |                            |                                   | 310.9    | 318.5  | 7.6                          | 3.07         | Sulphide                              |
| KMR20-009 (-70/110)                |                            |                                   | 283.5    | 295.7  | 12.2                         | 1.74         | Sulphide                              |
| KMR20-016 (-85/235)                |                            |                                   | 309.4    | 330.7  | 21.3                         | 3.38         | 73%                                   |
| including                          |                            |                                   | 317.0    | 323.1  | 6.1                          | 5.78         | 100%                                  |
| KMR20-017 (-75/320)                |                            |                                   | 320.0    | 358.1  | 38.1                         | 2.63         | Sulphide                              |
| including                          |                            |                                   | 326.1    | 332.2  | 6.1                          | 10.2         | Sulphide                              |

\*True widths of the mineralized intervals are interpreted to be between 60-90% of the reported lengths.

\*Drill composites were calculated using a minimum cut-off of 0.20 g/t gold.

\*\*\*"Sulphide" defined as CN soluble gold recovery of <50%

Drill hole KMR20-001 (-70/060), collared at the east side of the Western Flank Zone, did not intersect significant mineralization. Drill hole holes KMR20-020 (-65/010), KMR20-024 (-69/180), and KMR20-025 (-67/150) collared on the west and east sides of the Main Pit North oxide target; and drill holes KMR20-018 (-69/292) and KMR20-019 (-79/311) drilled in the KWN-Sulphide Fault area, did not intersect significant mineralization (Figure 4).

Figure 2. Main Pit North Oxide Target North-South Drill Section  
KMR20-021 / KMR20-022 KMR20-023B

Figure 3. KWN-Sulphide Fault Area Drill Section KMR20-027

Figure 4. Kinsley Mountain Gold Project 2020 Drill Holes and Pending Status

#### Methodology and QA/QC

Assaying was performed by ALS Global (ALS), Vancouver Canada. ALS is an ISO-IEC 17025:2017 and ISO 9001:2015 accredited analytical laboratory that is independent of New Placer Dome and the QP. RC drill samples were subject to crushing to a minimum of 70% passing 2 mm, followed by pulverizing of a 250-gram split to 85% passing 75 microns. Gold determination was via standard 30-gram fire-assay (FA) analysis with atomic absorption spectroscopy (AAS) finish, in addition to 51 element ICP-MS. Samples returning greater than 10 g/t Au are subject to gravimetric finish. Gold values returning greater than 0.1 g/t Au are also subject to leach analysis where the sample is treated with a 0.25% NaCN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by AAS.

New Placer Dome follows industry standard procedures for the work carried out on the Kinsley Mountain Gold Project, with a quality assurance/quality control (QA/QC) program. Blank, duplicate, and standard samples were inserted into the sample sequence sent to the laboratory for analysis. New Placer Dome detected no significant QA/QC issues during review of the data. New Placer Dome is not aware of any drilling, sampling, recovery or other factors that could materially affect the accuracy or reliability of the data referred to herein.

#### About New Placer Dome Gold Corp.

[New Placer Dome Gold Corp.](#) is a gold exploration company focused on acquiring and advancing gold projects in Nevada. New Placer Dome's flagship Kinsley Mountain Gold Project located 90 km south of the Long Canyon Mine (currently in production under the Newmont/Barrick Joint Venture, Nevada Gold Mines), hosts Carlin-style gold mineralization, previous run of mine heap leach production, and NI 43-101 indicated resources containing 418,000 ounces of gold grading 2.63 g/t Au (4.95 million tonnes) and inferred resources containing 117,000 ounces of gold averaging 1.51 g/t Au (2.44 million tonnes)<sup>3</sup>. The Bolo Project, located 90 km northeast of Tonopah, Nevada, is another core asset, similarly hosting Carlin-style gold mineralization. New Placer Dome also owns 100% of the Troy Canyon Project, located 120 km south of Ely, Nevada. New Placer Dome is run by a strong management and technical team consisting of capital markets and mining professionals with the goal of maximizing value for shareholders through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

#### Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC), Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, a Director of New Placer Dome and a "Qualified Person" as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Raffle has verified the data disclosed which includes a review of the sampling, analytical and test data underlying the information and opinions contained herein.

On behalf of the Board of Directors,

/s/ "Max Sali"  
Max Sali, Chief Executive Officer

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<sup>3</sup>Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, U.S.A., effective January 15, 2020 and prepared by Michael M. Gustin, Ph.D., CPG, Moira Smith, Ph.D., P.Geo. and Gary L. Simmons, MMSA under [New Placer Dome Gold Corp.](#)'s Issuer Profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

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This news release includes certain statements that constitute "forward-looking information or statements" within the meaning of applicable securities law, including without limitation, receipt of additional assays, potential for resource growth/expansion, other statements relating to the technical, financial and business prospects of the Company and its properties, and other matters.

Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, anticipated costs and the ability to achieve goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms, and that third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company's planned exploration activities will be available on reasonable terms and in a timely manner. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks.

Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: (i) risks related to gold and other commodity price fluctuations; (ii) risks and uncertainties relating to the interpretation of exploration results; (iii) risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses; (iv) that resource exploration and development is a speculative business; (v) that the Company may lose or abandon its property interests or may fail to receive necessary licences and permits; (vi) that environmental laws and regulations may become more onerous; (vii) that the Company may not be able to raise additional funds when necessary; (viii) the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; (ix) exploration and development risks, including risks related to accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration and development; (x) competition; (xi) the potential for delays in exploration or development activities or the completion of geologic reports or studies; (xii) the uncertainty of profitability based upon the Company's history of losses; (xiii) risks related to environmental regulation and liability; (xiv) risks associated with failure to maintain community acceptance, agreements and permissions (generally referred to as "social licence"); (xv) risks relating to obtaining and maintaining all necessary government permits, approvals and authorizations relating to the continued exploration and development of the Company's projects; (xvi) risks related to the outcome of legal actions; (xvii) political and regulatory risks associated with mining and exploration; (xix) risks related to current global financial conditions; and (xx) other risks and uncertainties related to the Company's prospects, properties and business strategy. These risks, as well as others, could

cause actual results and events to vary significantly.

Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants, adverse weather conditions, increase in costs, equipment failures, government regulations and policies, litigation, exchange rate fluctuations, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, decrease in the price of gold and other metals, failure of counterparties to perform their contractual obligations and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

SOURCE [New Placer Dome Gold Corp.](#)

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