Resignation of Vice President, Exploration

01.04.2021 | CNW

VANCOUVER, April 1, 2021 - <u>IsoEnergy Ltd.</u> ("IsoEnergy") (TSXV: ISO) (OTCQX: ISENF) announces that Mr. Steve Blower, Vice President, Exploration has resigned, effective April 30, 2021. Tim Gabruch, President and Chief Executive Officer commented: "On behalf of the Company, I would like to thank Steve for his efforts and contribution since 2016 in his role as Vice President Exploration and wish him all the best in his future endeavours."

The Company has commenced a search for the position's replacement, in advance of the 2021 exploration program which is currently paused in line with the Public Health Advisory due to COVID-19. In the interim, the IsoEnergy exploration team will report to the Chief Executive Officer and will continue to prepare for the exploration program deployment with support from the Saskatoon based NexGen geological team.

About IsoEnergy

IsoEnergy is a well-funded uranium exploration and development company with a portfolio of prospective projects in the eastern Athabasca Basin in Saskatchewan, Canada. The Company recently discovered the high-grade Hurricane zone of uranium mineralization on its 100% owned Larocque East property in the Eastern Athabasca Basin. IsoEnergy is led by a Board and Management team with a track record of success in uranium exploration, development and operations. The Company was founded and is supported by the team at its major shareholder, NexGen Energy Ltd.

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Forward-Looking Information

The information contained herein contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, planned exploration activities. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Such forward-looking information and statements are based on numerous assumptions, including among others, that the results of planned exploration activities are as anticipated, the price of uranium, the anticipated cost of planned exploration activities, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms, that third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company's planned exploration activities will be available on reasonable terms and in a timely manner. Although the assumptions made by the Company in providing forward-looking information or making

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forward-looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors, which may cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and dependence on third party financing, uncertainty of additional financing, no known mineral reserves or resources, the limited operating history of the Company, the influence of a large shareholder, alternative sources of energy and uranium prices, aboriginal title and consultation issues, reliance on key management and other personnel, actual results of exploration activities being different than anticipated, changes in exploration programs based upon results, availability of third party contractors, availability of equipment and supplies, failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry, environmental risks, changes in laws and regulations, community relations and delays in obtaining governmental or other approvals.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be po assurance that forward-looking information and statements will prove to be accurate, as actual results and trifling events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not chart the certain of the company undertakes no why after the company undertakes no why after the provide the company undertakes no why after the provide the company undertakes as a result of new information or events except as leading at the company undertakes as a result of new information or events except as leading applications company undertakes as a result of new information or events except as required by applicable securities laws.

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