

# Hanna to Drill to Test VMS Target

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TORONTO, March 23, 2021 - [Hanna Capital Corp.](#) (the "Company"), a publicly traded company focused on raising capital for exploration mainly in the base metal and resource sectors to provide investors with long-term capital growth by investing in a portfolio of undervalued companies and assets. One such asset is the Jasper Property which is wholly owned by the Company. The property is located in west-central Vancouver Island, British Columbia, and consists of 4 mineral claims covering 3978 hectares.

Recent geophysical work has suggested the presence of a strong near horizontal unit which has been described (Houle and Pezzot, 2018) as:

"a pervasive near-surface high resistivity layer across the property, locally underlain by a flat-lying to undulating but overall, gently south-dipping low resistivity (conductive) layer at depths of 500 to 750 metres from surface may represent a metallic sulphide target, possibly a VMS, epithermal or volcanic horizon that acts as the source of the massive sulphide mineralization."

The low resistivity geophysical signature could either be a measure of:

- Soils and clays which are of no economic importance.
- A black argillaceous sedimentary horizon beneath the Bonanza Group volcanics.
- Skarn mineralization, known to occur regionally.
- High sulphidation structurally controlled epithermal mineralization, known to occur regionally.
- Volcanic hosted massive sulphide mineralization, known to occur regionally.

Low resistivity geophysical signatures are shown in the three selected sections and the location plan below.

The latter three of these possibilities represent excellent exploration target. On this basis, the Company has decided to initiate a drill program to test the target. It is planned to drill at least 3 diamond core holes (with deflections if necessary) to intersect the low resistivity zone at about 750m from surface. A drill program of 3,000 meters has been proposed. The Company will be finalizing a comprehensive budget and drill program in the very near future.

Herb Brugh, President of the Company, says, "We are looking forward to drilling these exciting targets on the property, and the Company believes with these geophysical models, and historical data from our dedicated, and experienced team, and with the price of the copper and base metal market points to nothing but a promising future for the the Company and its shareholders."

For surface results, please see the Company's previous news release of March 4, 2021.

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The Qualified Person for the Jasper Property is Jacques Houle, B.A.Sc., University of Toronto - Geological Engineering - Min. Ex. Option P. Eng. since 1989 Association of Professional Engineers and Geoscientists of B.C.

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