Rio Tinto Improves Worker Safety and Supports Local Operations at its Oyu Tolgoi Mine Using Vuzix Smart Glasses

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ROCHESTER, March 9, 2021 - Vuzix® Corporation (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced that Rio Tinto, a leading international metals and mining companies, has deployed Vuzix Smart Glasses at its Oyu Tolgoi mine located in Mongolia, which has one of the world's largest known deposits of copper and gold.

As discussed in Rio Tinto's 2020 Annual Report, Rio Tinto has been focused on working safer and smarter and as part of that effort they increased their use of drones and mine pit cameras and introduced video headsets (including smart glasses) to conduct visual inspections of tailings facilities and equipment while complying with travel restrictions and physical distance requirements. At the Oyu Tolgoi underground project, Rio Tinto used Vuzix Smart Glasses to enable technical experts from all over the world to work with local teams on the project site.

"Vuzix Smart Glasses usage continues to expand across an ever-widening array of industry verticals," said Paul Travers, Vuzix President and Chief Executive Officer. "Companies like Rio Tinto, which is a global leader in its field, continue to provide validation of the value and effectiveness of our products in real world situations."

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 184 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2021 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to existing and future business opportunities with Rio Tinto, further uses of Vuzix Smart Glasses in the mining industry, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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