

SRHI Inc. Announces Conditional Approval of Listing Application on the TSX Venture Exchange and Pending Voluntary Delisting from the TSX

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TORONTO, March 01, 2021 - [SRHI Inc.](#) ("SRHI" or the "Company") (TSX: SRHI) announces that pursuant to Part VII, Section 720 of the Toronto Stock Exchange (the "TSX") Company Manual (the "Manual"), it has submitted an application to the TSX for voluntary delisting (the "Voluntary Delisting Application") of the Company's common shares ("Common Shares") and common share purchase warrants (the "Warrants") from the TSX. The Voluntary Delisting Application is subject to TSX approval.

The Company instead intends to list its Common Shares and Warrants on the TSX Venture Exchange (the "TSXV") and has received conditional approval from the TSXV to do so. The Company is currently addressing all outstanding items to receive final approval of its application (the "Listing Application") to list its Common Shares and Warrants on the TSXV (the "TSXV Listing").

The board of directors (the "Board") and management of the Company believe that listing the Common Shares and Warrants on the TSXV will be beneficial to the Company and its securityholders. The Board's previous decision to focus its efforts on being a pure-play copper mining company with its 70% owned Minera Tres Valles Copper Project ("MTV" or the "Project") located in Salamanca, Chile supports this transition to the TSXV. The TSXV is the preferred stock exchange for junior mining companies providing streamlined access to capital, lower ongoing listing fees and reduced administrative burden resulting in lower operating costs for the issuer.

The Voluntary Delisting Application is being made in conjunction with and is subject to SRHI receiving final approval from the TSXV for the TSXV Listing. If SRHI's Listing Application receives final approval by the TSXV, it is SRHI's intention to take all reasonable and prudent steps, as required and with assistance from and cooperation with the TSX and TSXV, to list the Company's Common Shares and Warrants on the TSXV without interruption or delay. As a result, the Company is expecting the delisting of its Common Shares and Warrants from the TSX to be effective at the close of business on March 30, 2021 and begin listing its Common Shares and Warrants on the TSXV on March 31, 2021. After this change, Common Shares and Warrants will only be available for trading on the TSXV.

Securityholder approvals of the Voluntary Delisting Application and the TSXV Listing are not required.

About SRHI Inc.

SRHI is a publicly-listed company based in Toronto and its principal operating business is its 70% equity interest in the producing copper mine MTV in Salamanca, Chile. For more information about SRHI, please visit www.srhi.ca.

Cautionary Statement Regarding Forward-Looking Information

Certain statements in this news release contain forward-looking information (collectively referred to herein as the "Forward-Looking Statements") within the meaning of applicable Canadian securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify Forward-Looking Statements. In particular, but without limiting the foregoing, this news release contains Forward-Looking Statements pertaining to: the anticipated approvals from the TSX and TSXV on the Company's Voluntary Delisting Application and Listing Application, the absence of interruptions or delays in the trading of securities of the Company, potential for

streamlined access to capital, lower ongoing listing fees and reduced administrative burden resulting in lower operating costs for SRHI.

Although SRHI believes that the Forward-Looking Statements are reasonable, they are not guarantees of future results, performance or achievements. A number of factors or assumptions have been used to develop the Forward-Looking Statements, including: the anticipated approvals from the TSX and TSXV on the Company's Voluntary Delisting Application and Listing Application, which approvals are not guaranteed. Although the Company believes that the expectations and assumptions on which such Forward-Looking Statements and information are based are reasonable, undue reliance should not be placed on the Forward-Looking Statements and information as the Company cannot give any assurance that they will prove to be correct. Since Forward-Looking Statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results, performance or achievements could vary materially from those expressed or implied by the Forward-Looking Statements should assumptions underlying the Forward-Looking Statements prove incorrect or should one or more risks or other factors materialize. Readers are cautioned that the foregoing list of risks and uncertainties is not exhaustive. Other risk factors that could affect the Company's operations or financial results are included in the Company's Annual Information Form dated March 3, 2021 and may be accessed through the SEDAR website (www.sedar.com). The forward-looking statements and information contained in this news release are made as of the date hereof and the Company does not undertake any obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

You should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, the Company is under no obligation and does not undertake to update this information at any particular time, except as required by law

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