

DXI Capital Corp. Appoints New COO/CFO

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Engages Tandem Innovation Group to Assist in Securing a Strategic Alternative Business Interest

Vancouver, Dec. 7, 2020 - [DXI Capital Corp.](#) (TSXV: DXI.H) ("DXI" or the "Company"), is pleased to announce that Mr. Sean Hodgins, CPA-CA, CPA (Illinois) has joined DXI as Chief Financial Officer and Chief Operating Officer, and engaged the services of Tandem Innovation Group Inc. ("TIG") to assist in the search for a suitable business transaction.

Mr. Hodgins is a veteran of the high tech and life sciences industries with over 20 years in various senior management, board, and advisory roles. Mr. Hodgins is a co-founder of Tandem Innovation Group Inc., a professional advisory services firm with a network of over 175 part-time CFO advisors and business consultants across North America. Mr. Hodgins and TIG have an extensive network of contacts with various angel groups, accelerators, and venture capital firms to assist with sourcing potential businesses that might be suitable for a transaction with DXI Capital. Mr. Hodgins LinkedIn profile is here.

Mr. Hodgins will also replace David Cross, the Company's Interim CFO at YE 2020, to whom the Company extends its gratitude for his services during this period of 'reboot'.

On behalf of: The Board of Directors of [DXI Capital Corp.](#)

Robert L Hodgkinson, CEO.
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About DXI Capital Corp.

[DXI Capital Corp.](#) is currently publicly traded on NEX (DXI.H). It recently divested itself of all hydrocarbon interests through the disposal of both its operating subsidiaries, maintaining a usable ~\$50MM Capital/ NOL tax loss in DXI Capital, the public entity. The company is now pursuing alternative positive tailwind business interests. Should there be an opportunity you think DXI Capital should consider, please contact Mr. Hodgkinson by email above.

Statements Regarding Forward-Looking Information:

Forward-looking statements in this press release include, but are not limited to, statements regarding the future plans of the Company. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those anticipated by [DXI Capital Corp.](#) and described in the forward-looking statements. These risks, uncertainties and other factors include, but are not limited to, adverse general economic conditions, government regulation and foreign political risks, fluctuations in the exchange rate between Canadian and other currencies. Additional information on these and other factors, which could affect DXI Capital's future plans will be filed with requisite securities regulatory authorities as plans develop. We assume no obligation to update forward-looking statements should circumstances or management's estimates or opinions change unless otherwise required under securities law. The Shares have not been registered under the U.S. Securities Act of 1933, as amended, or applicable state securities laws, and may not be offered or resold to persons in the United States absent registration or an exemption from such registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

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