RJK Explorations Drills Kimberlite in Four Additional Holes at Paradis Pond

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Prepares Bulk Samples for Testing

Kirkland Lake, September 29, 2020 - <u>RJK Explorations Ltd.</u> (TSXV: RJK.A) (OTC: RJKAF) ('RJK' or 'the Company') is pleased to announce that the Company has intersected kimberlite in four additional drill holes in the Paradis Pond/Goodwin Lake area of the Bishop Property, extending the NW to SE trend to over 700 m.

Uniform kimberlite from holes PP-20-07 to PP-20-10 visually corresponds to RJK's reported kimberlite from Paradis Pond in 2019 that returned 18 microdiamonds, varying in colour, from a 22.4 kg sample and kimberlite intersects from PP-20-01 to PP-20-06 (news releases April 1, 2020 and August 31, 2020 respectively). The kimberlite varies between 7 m to 17.3 m in true thickness, beginning as shallow as 2 m from surface, and appears to thicken to the southwest towards the Goodwin Lake Basin. All Paradis kimberlite is unconformably draped on top of granitic bedrock and all kimberlite intersections to date fall within the footprint of the regional airborne conductance anomaly measuring approximately 87 hectares. Two drill fences NW to SE and W to E have been constructed from 9 drill holes spanning a strike length of 700 m and 300 m respectively. Phlogopite and monticellite microcrysts are common in the porous, sandy clay-rich matrix.

Table 1

To view an enhanced version of Table 1, please visit: https://orders.newsfilecorp.com/files/1526/64833_91a0533d944c3813_001full.jpg

The company has prepared individual bulk samples measuring 160 kg in total from drill holes located on the NW to SE drill fence for testing at CFM Labs in Kelowna, B.C.

Hole PP-20-10 stepped out approximately 100 m east of PP-20-09, initiating a new W to E fence. Additional shallow drilling will be conducted to test the eastern limits of the conductance anomaly while the company awaits drill permits to drill test various magnetic anomalies associated with the Cross Lake fault structure.

The image below plots the Paradis region drill holes over an airborne regional conductance anomaly shown in the pink shaded region and the Cross Lake fault structure.

Nipissing Diamond Project

To view an enhanced version of this graphic, please visit: https://orders.newsfilecorp.com/files/1526/64833_91a0533d944c3813_002full.jpg

Glenn Kasner, President and CEO of RJK, commented, "This near-surface kimberlite horizon, straddling Goodwin Lake and Paradis Pond and extending south, is extremely unique. The kimberite's uniformity is encouraging considering the excellent indicator mineral chemistry and the discovery of green, yellow and white diamonds on the northeast edge of the conductance anomaly from RJK's 2019 drilling. The hypothesis that RJK has been pursuing in our hunt for the source of the Nipissing Diamond is that it could have been

found while constructing the historical wagon road connecting Paradis Bay to the silver mines in Cobalt, or found in Paradis Creek that cuts through the kimberlite layer that RJK has been drilling. We look forward to the first Paradis bulk sample results from CFM Labs."

Drill holes PP-20-08 and PP-20-09 also intersected sulphides in a mafic dike similar to drill hole PP-20-04 east of the Cross Lake Fault. Drill cores have been sent for assays.

A second conductance anomaly southeast of the current area has been selected for magnetic surveying by airborne drone.

Mr. Peter Hubacheck, P. Geo., Project Manager for RJK and the Qualified Person as defined by National Instrument 43-101 has approved the geotechnical disclosure in this release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release includes certain forward-looking statements, which may include, but are not limited to, statements concerning future mineral exploration and property option payments. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking, including those identified by the expressions "will", "anticipate", "believe", "plan", "estimate", "expect", "intend", "propose" and similar expressions. Forward-looking statements involve known and unknown risks and uncertainties that could cause actual results, performance, or achievements to differ materially from those expressed or implied in this news release. Factors that could cause actual results to differ materially from those anticipated in this news release include, but are not limited to, the financial resources of the Corporation being inadequate to carry out its stated plans. RJK assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those reflected in the forward-looking statements except as required by applicable law.

Contact Information: Glenn Kasner, President Mobile: (705) 568-7567 info@rjkexplorations.com

Web Site: https://www.rjkexplorations.com/ Company Information: Tel: (705) 568-7445

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